

UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
FORT MYERS DIVISION

CASE NO.: 2:09-CV-229-FTM-29SPC

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

vs.

FOUNDING PARTNERS CAPITAL MANAGEMENT,
and WILLIAM L. GUNLICKS,

Defendants,

FOUNDING PARTERS STABLE-VALUE FUND, LP,
FOUNDING PARTNERS STABLE-VALUE FUND II, LP,
FOUNDING PARTNERS GLOBAL FUND, LTD., and
FOUNDING PARTNERS HYBRID-VALUE FUND, LP,

Relief Defendants.

**RECEIVER'S FIRST INTERIM APPLICATION FOR ALLOWANCE
AND PAYMENT OF FEES AND EXPENSES INCURRED BY THE
RECEIVER, RETAINED COUNSEL AND OTHER PROFESSIONALS**

Receiver Daniel S. Newman, not individually, but solely in his capacity as receiver (“Receiver”) for Founding Partners Capital Management Company; Founding Partners Stable-Value Fund, L.P.; Founding Partners Stable-Value Fund II, L.P.; Founding Partners Global Fund, Ltd.; and Founding Partners Hybrid-Value Fund, L.P. (“Entities”), files his First Application for Allowance and Payment of Expenses Incurred by the Receiver and his Retained Counsel, and requests that this Court enter an Order authorizing him to make payments for certain professional services and expenses incurred during the period of May 20, 2009, through

BROAD and CASSEL

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August 31, 2009 (“Application Period”). This application is submitted with the approval of the United States Securities and Exchange Commission (“SEC”).

The Receiver respectfully requests that the Court authorize the Receiver to pay: (a) Broad and Cassel, as Receiver’s primary counsel, for reasonable attorneys’ fees and costs; (b) Berkowitz Dick Pollack & Brant, as receiver’s accountants, for reasonable fees and costs; and (c) Attride-Stirling & Woloniecki, the Receiver’s Bermuda counsel, for reasonable fees and costs.

For purposes of this First Fee Affidavit, because recovery efforts are still in the early stages, both Broad and Cassel and Berkowitz, Dick Pollack & Brant have agreed, at the request of the U.S. Securities and Exchange Commission (“SEC”) and pursuant to discussions with the SEC, to request payment of only seventy (70%) percent of the fees accrued through August 31, 2009, as opposed to the full amount of invoiced fees.¹

I. RETENTION OF RECEIVER, DISCLOSURE OF COMPENSATION, AND REQUESTED AWARD

A. The SEC’s Motion

On April 20, 2009, the SEC filed its Complaint (D.E. 1) and Emergency Motion to Appoint a Receiver (D.E. 3), which was granted by this Court on the same date. (D.E. 9) In the Complaint, the SEC seeks to permanently enjoin Founding Partners and its owner and principal William L. Gunlicks from violating antifraud provisions of the federal securities laws and a December 2007 Commission cease and desist order against them. (D.E. at 1) The Commission also seeks to protect and preserve approximately \$550 million of investor assets at risk. (*Id.*) On May 13, 2009, the SEC filed a Motion to Appoint a Replacement Receiver (D.E. 71), based on

¹ The remaining thirty (30%) percent would be payable upon further Application. In addition, separate and apart, both firms agreed to write-off certain invoiced fees at the request of the Receiver.

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his submissions regarding his qualifications and his proposed compensation schedule and course of action (D.E. 71 at Exb. 1).

B. The Court Appoints Daniel Newman, Esq., as Replacement Receiver

On May 20, 2009, the Court entered its Order Appointing Replacement Receiver and appointed Daniel Newman, Esq., as Receiver for the Receivership (D.E. 73, the “Receivership Order”). The Order placed the Receiver in charge of the Entities. (*Id.* at 2-3). Pursuant to the Receivership Order, the Receiver was granted “full and exclusive power, duty, and authority to: administer and manage the business affairs, funds, assets, choses in action and any other property of Founding Partners and the Founding Partners Relief Defendants; marshal and safeguard all of the assets of Founding Partners and the Founding Partners Relief Defendants; and take whatever actions are necessary for the protection of investors.” (D.E. at 1-2) The Receivership Order required the Receiver to, among other things:

- take immediate possession of and administer the assets of the Entities;
- investigate the manner in which the affairs of the Entities were conducted;
- institute such actions and legal proceedings, for the benefit and on behalf of Entities and their investors and other creditors as the Receiver deems necessary;
- employ professionals as the Receiver deems necessary to take possession of the assets and business;
- engage persons in the Receiver’s discretion to assist the Receiver in carrying out the Receiver’s duties and responsibilities;
- defend, compromise or settle legal actions in which the Entities or the Receiver is a party;
- assume control of all of the Entities’ financial accounts, as necessary;

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- make payments and disbursements from the funds and assets taken into control as necessary in discharging the Receiver's duties; and
- have access to and review all mail of the Entities.

(D.E. 73 at 3-6).

II. REQUEST FOR FEES AND EXPENSES

The Receiver and his counsel have worked diligently to marshal and preserve all assets of the Entities, investigate their business operations, and investigate any claims the Entities may have.

The Receiver's efforts after the Receivership Order, including the gathering of evidence and marshaling of assets, as well as hearing testimony and ongoing efforts are set forth in detail in the Receiver's First Report, filed concurrently herewith.

The Receiver respectfully requests an award for all legal and professional fees and the reimbursement of certain expenses incurred on behalf of the Receiver for services rendered during the Application Period. These amounts total \$963,456.52 in the aggregate ("Total Award"). The Total Award is comprised of: (a) \$529,801.35 in legal fees and costs for Broad and Cassel; (b) \$310,635.29 in professional fees and costs for Berkowitz Dick Pollack & Brant; and (c) \$123,019.88 in legal fees and costs to Attride-Stirling & Woloniecki.

Significantly, the Receiver and those working with him worked at deeply discounted rates in performing their functions. Moreover, the Receiver further reduced the final total cost through writing off various fees incurred for work performed.

Further, as noted above, the Receiver at this time seeks Court permission to pay less than the Total Award at this time. Specifically, the Receiver seeks permission to pay: (a) \$374,503.80

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(down from \$529,801.35) to Broad and Cassel, reflecting seventy (70%) percent of the fees invoiced by Broad and Cassel and all of the costs invoiced by Broad & Cassel; (b) \$217,853.31 (down from \$310,635.29), reflecting seventy (70%) percent of the fees invoiced by Berkowitz Dick Pollack & Brant and all of the costs invoiced by Berkowitz Dick Pollack & Brant, and (c) \$123,019.88 reflecting all the fees and costs invoiced by Attride-Sterling & Woloniecki. In total therefore, although the Total Award sought is \$963,456.52, the total requested payments at this time is \$715,376.99. The Receiver is asking for payment of the reduced amount at this time, at the request and pursuant to discussions with the SEC, because recovery efforts are still in the early stages.

This request is the Receiver's first application to the Court for compensation and reimbursement of expenses for services rendered on behalf of the Receiver. No understanding exists between the Receiver and any other person for the sharing of compensation sought by this Receiver, except among the partners and associates of the employees of the firms retained by the Receiver.

As demonstrative of the efforts performed on behalf of the Receiver, the Receiver has attached several exhibits to its Application consisting of:

- Exhibit 1: Summary of Professional and Paraprofessional Time;
- Exhibit 2: Monthly Individual Summaries and Breakdown of Requested Reimbursements of Expenses and Disbursements for Broad and Cassel, Berkowitz Dick Pollack & Brant; and Attride-Stirling & Woloniecki; and
- Exhibit 3: Individualized and Detailed Descriptions of the Services Rendered, Expenses, and Disbursements for Broad and Cassel and Berkowitz Dick Pollack & Brant.

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Exhibit 1 contains an aggregate summary of all hours accumulated by all counsel and paralegals who have been involved and provided services for the Receiver during the course of the Application Period segregated by each firm performing services. The total amount represents the amount of time expended by each attorney, paralegal, and professional multiplied by the applicable Court-approved hourly rate. Exhibit 2 reflects monthly individual summaries of the actual and necessary out-of-pocket expenses and disbursements incurred by each of the attorneys, paralegals, and professionals, who have been involved and provided services for the Receiver during the course of the Application Period. The expenses and disbursements summarized in Exhibit 2 are those which the attorneys would typically invoice to their clients. Finally, Exhibit 3 contains an individualized and detailed description of the daily services rendered and the hours expended by the various attorneys, paralegals, and professionals employed on behalf of the Receiver in this case. Exhibit 3 also contains a detailed schedule which lists the expenses and disbursements for which the Receiver solely seeks funds for reimbursement. Exhibit 3 is based on, among other information, the contemporaneous daily time records maintained by the Receiver's attorneys, paralegals, and professionals, who rendered services in this case. These time records have also been reviewed and approved by the Receiver, and, based on the complexity of the case, the Receiver respectfully submits that the requested compensation is reasonable.

III. MEMORANDUM OF LAW

Under governing law, following a determination that services were rendered and costs expended in furtherance of the Receivership, the Court may award compensation for those fees and costs. When determining an award of attorneys' fees incurred during a receivership, the

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Court should give consideration to the factors for compensation that the Eleventh Circuit articulated in *In re Norman v. Housing Authority of City of Montgomery*, 836 F.2d 1292 (11th Cir. 1988): (1) the time and labor required; (2) the novelty and difficulty of the question involved; (3) the skill requisite to perform the legal service properly; (4) the likelihood, if apparent to the client, that the acceptance of the particular employment will preclude other employment by the lawyer; (5) the fee customarily charged in the locality for similar legal services; (6) whether the fee is fixed or contingent; (7) the time limitations imposed by the client or by the circumstances; (8) the amount involved and the results obtained; (9) the experience, reputation, and ability of the lawyer or lawyers performing the services; (10) the “undesirability” of the case; (11) the nature and length of the professional relationship with the client; and (12) any awards in similar cases. *See also Securities and Exchange Commission v. Elliot*, 953 F. 2d 1560, 1577 (11th Cir. 1992). The Receiver respectfully suggests that his request for fees for payment of his attorneys and other professionals meets the criteria for this interim compensation.

In this case, the Court’s Receivership Order requires the Receiver to “administer such assets as is required in order to comply with the directions contained in this Order, and to hold all other assets pending further order of this Court.” (D.E. 73 at 3). The Receivership Order allows the Receiver to appoint “one or more special agents, employ legal counsel, actuaries, accountants, clerks, consultants and assistants as the Receiver deems necessary and to fix and pay their reasonable compensation and reasonable expenses, as well as all reasonable expenses of taking possession of the assets and business....” (D.E. 73 at 4-5). The Court further authorized payment of these professionals from the funds held by the Receivership. (D.E. 73 at

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6). Pursuant to this provision, the Court authorized the retention of counsel for the Receiver. *See, e.g.*, D.E. 78.

The Receiver's attorneys, paralegals, and accountants have incurred reasonable fees and costs consistent the Court's Orders, and payment is appropriate and warranted in consideration of the 11th Circuit multi-factor test, as follows: The Receiver and the Receiver's attorneys and accountants have expended a considerable amount of time and effort in order to perform the extensive work necessary to perform the tasks set forth in this Court's Receivership Order. (Factor 1). There were difficulties determining the interrelationship of the Defendants' related entities and the extent of their participation in the fraudulent conduct, due to the breadth of the fraud and the lack of complete records maintained by the Defendants, as well as the specific factual circumstances and legal issues involved in the of the Entities' operations under the Credit and Security Agreements Factors 2 and 3). The Receiver and his counsel and accountants have engaged in extensive fact-finding and legal analysis in light of the complex issues raised by the Receivership and interested parties, limiting their ability to perform other, significant work due to the demands of this case on their time (Factor 4). Moreover, the law firm and accounting firm retained by the Receiver agreed to work for significantly reduced rates to maximize the amount of funds ultimately to be distributed to investors (Factor 5).² Accordingly, they have taken a substantial financial risk, and failure to recover their fees would place a tremendous burden on their practices (Factor 6).

Moreover, managing the receivership and the attendant litigation presented numerous, complex issues, and the Receiver and his retained counsel have spent a great deal of time and effort

² Attride-Stirling & Woloniecki was retained by Court Order approving their fees.

trying to obtain information about the five entities that make up the Receivership Entities and their relationship with others (Factors 2, 3, 7). Among other things, there was emergency injunction practice, followed by expedited discovery, involving a great deal of information and sophisticated legal issues relating to the Sun Litigation, in time-limited fashion (*Id.*). The files of the Receivership Entities were disorganized and the Receiver inherited a great deal of electronic data to sort through. (*Id.*). The Receiver's tasks were made more challenging and complicated because Mr. Gunlicks still has refused to cooperate with the Receiver. (*Id.*)

The foregoing se challenges, the significant responsibilities of the Receiver, the complex factual and legal issues and the amount of money at stake, all necessitated the retention of the experienced, skilled, and reputable professionals at issue. (Factors 2, 3, 8, 9). The results obtained have been significant. (Factor 8). The Receiver and his retained counsel gathered a great deal of information about the Defendants' financial assets and liabilities, assisted in marshalling assets, obtained expedited discovery in the Sun litigation, and also made great strides toward determinations necessary to ensure a proper claims process (Factor 8).

In view of these circumstances, this request for fees and expenses, which are the result of discounted and reduced rates, and as to which the Receiver seeks current payment of only 70% of the fees of the primary law firm and accounting firm, is appropriate and warranted (Factor 12). As noted, the SEC approves of this request.

WHEREFORE, the Receiver, Daniel S. Newman, respectfully requests that this Court enter an Order authorizing the payment of: (1) \$374,503.80 in fees and costs to Broad and Cassel; (2) \$217,853.31 in fees and costs to Berkowitz Dick Pollack & Brant; (3) \$123,019.88 in fees and

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expenses to Attride-Sterling & Woloniecki and authorizing the Receiver to distribute from the Receivership Estate funds to its retained counsel and professionals. A proposed Order is attached.

Date: November 13, 2009

Respectfully Submitted,

BROAD AND CASSEL

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2 S. Biscayne Boulevard
Miami, FL 33131
Telephone: (305) 373-9400
Facsimile: (305) 995-9443

By: s/Jonathan Etra

Jonathan Etra, Esq.
Florida Bar No. 0686905
Counsel for Receiver

BROAD and CASSEL

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CERTIFICATE OF SERVICE

I hereby certify that on November 13, 2009, I electronically filed the foregoing document with the Clerk of the Court using CM/ECF. I also certify that the foregoing is being served this day on all counsel of record identified on the attached Service List in the manner specified, either via transmission of Notices of Electronic Filing generated by CM/ECF or in some other authorized manner for those counsel who are not authorized to receive electronically Notices of Electronic Filing.

s/Jonathan Etra

Jonathan Etra, Esq.

BROAD and CASSEL

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SERVICE LIST

**U.S. Securities and Exchange Commission v. Founding Partners Capital
Management, Inc., et al
Case No. 2:09-CV-229-FTM-29SPC
United States District Court, Middle District of Florida**

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andersonci@sec.gov
U.S. Securities and Exchange Commission
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Tel: (305) 982-6317
Fax: (305) 536-4154
Attorney for Plaintiff
U.S. Securities and Exchange Commission
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Via CM/ECF

4849-2363-6996.2
43125/0001
11/13/2009

BROAD and CASSEL

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EXHIBIT 1

**SUMMARY OF INVOICES FOR SERVICES
PROVIDED TO THE RECEIVERSHIP¹**

¹ The detailed invoices supporting all services by the Receiver and his professionals are attached as Exhibit 3 hereto. Those invoices have been redacted in certain places to avoid disclosure of attorney-client and work-product privileged materials, investor names and other information deemed confidential as to third-parties for litigation purposes.

The following is an aggregate tabular summary of fees and expenses for the Receiver and the Receiver's counsel, Broad and Cassel, who presently handles the receivership day-to-day matters under the Receiver's supervision for the months of May 2009 through August 31, 2009:

Attorney	Number Of Hours	Bill Amount
Daniel S. Newman, P.A.	307.40	\$96,831.00
Jonathan Etra	280.40	88,326.00
Susan Barnes de Resendiz	519.70	163,705.50
Michael Magidson	383.40	74,763.00
Scott Flint	201.20	50,300.00
Jeffrey Geldens	11.30	2,825.00
Lester Perling	17.20	5,418.00
Andrew Mullens	47.10	7,065.00
Paralegal		
Brenda Fradera	48.90	7,335.00
Gisela Fasco	21.00	3,150.00
Junelle Rodriguez	22.10	3,315.00
Patricia Anzalone	28.60	4,290.00
Robert House	42.90	6,435.00
Margaret Weaver	26.00	3,900.00
Subtotal Fees Of Receiver And Receiver's Counsel:		\$517,658.50
Total Expenses Of Receiver And Receiver's Counsel		\$ 12,142.85

**Total Fees and Expenses
For Receiver And Receiver's Counsel:**

\$ 529,801.35

The following is an aggregate tabular summary of fees and expenses for the Receiver's forensic accountants, Berkowitz Dick Pollack & Brant for the months of June 2009 through August 31, 2009:

Accountant	Number Of Hours	Bill Amount
David Siegel	385.8	\$115,740.00
Martin Prisloo	153.7	38,425.00
Scott Bouchner	3.15	945.00
Joel Glick	7.7	1,925.00
Sharon Foote	15.5	3,022.50
Adam Lang	264.45	66,112.50
Dan Hughes	122.55	36,765.00
Jorge Lopez	4.0	600.00
Anya Stasenکو	54.7	8,205.00
Gary Rosenthal	49.7	14,910.00
Richard Pollack	24.0	7,440.00
Whitney Schiffer	21.4	6,420.00
Danielle Goldstein	9.0	1,350.00
Rachel Merritt	126.9	19,035.00
Joao Gomes	25.0	3,750.00
Erin Auble	61.1	5,804.50
Dany Lowe	1.0	95.00
Melissa Fleitas	1.5	292.50
Julie Kaufman	33.75	3,206.25
Dustin Grizzle	17.2	2,580.00
Art Dichter	2.0	600.00
Andreea Cioara	18.5	5,550.00
Benjamin Myers	8.3	996.00
Joseph Malca	2.0	190.00
Subtotal Fees Of Receiver's Forensic Accountants:		\$ 343,959.25
Less Reduction		(\$34,686.00)
Total Fees of Receiver's Forensic Accountants:		\$ <u>309,273.25</u>
Total Expenses Of Receiver's Forensic Accountants:		\$ 1,362.04

**Total Fees and Expenses
For Receiver's Forensic Accountants:**

\$ 310,635.29

EXHIBIT 2



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Facsimile: 305.373.9443
Federal Tax Id: 59-0630785
www.broadandcassel.com

Daniel S. Newman, Receiver

October 9, 2009
Invoice No.: 771832

STATEMENT OF ACCOUNT

Matter Name: SEC v. Founding Partners Capital
Managemnt Co., et al.

Client/Matter No: 43125.0001

Billing Attorney: Daniel S. Newman, PA

Previous Balance		\$0.00
Payments Received		
Subtotal of Previous Balance		<u>\$0.00</u>
Professional Charges (detail attached)	\$398,200.00	
Expenses (detail attached)	<u>11,501.57</u>	
Subtotal of Current Charges		<u>\$409,701.57</u>
TOTAL BALANCE DUE (Previous and current balance)		\$409,701.57

Daniel S. Newman, Receiver

October 9, 2009
Invoice No.: 771936

STATEMENT OF ACCOUNT

Matter Name: Sun Capital Litigation
Client/Matter No: 43125.0002
Billing Attorney: Daniel S. Newman, PA

Previous Balance		\$0.00
Payments Received		<hr/>
Subtotal of Previous Balance		\$0.00
Professional Charges (detail attached)	\$100,347.00	
Expenses (detail attached)	<hr/> 639.34	
Subtotal of Current Charges		<hr/> \$100,986.34
TOTAL BALANCE DUE (Previous and current balance)		\$100,986.34



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Daniel S. Newman, Receiver

October 9, 2009
Invoice No.: 771935

STATEMENT OF ACCOUNT

Matter Name: Texas Litigation
Client/Matter No: 43125.0003
Billing Attorney: Daniel S. Newman, PA

Previous Balance		\$0.00
Payments Received		
Subtotal of Previous Balance		<u>\$0.00</u>
Professional Charges (detail attached)	\$1,008.00	
Expenses (detail attached)	<u>1.94</u>	
Subtotal of Current Charges		<u>\$1,009.94</u>
TOTAL BALANCE DUE (Previous and current balance)		\$1,009.94



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Daniel S. Newman, Receiver

October 9, 2009
Invoice No.: 771937

STATEMENT OF ACCOUNT

Matter Name: Bermuda Litigation
Client/Matter No: 43125.0004
Billing Attorney: Daniel S. Newman, PA

Previous Balance		\$0.00
Payments Received		<u>0.00</u>
Subtotal of Previous Balance		\$0.00
Professional Charges (detail attached)	\$18,103.50	
Expenses (detail attached)	<u>0.00</u>	
Subtotal of Current Charges		<u>\$18,103.50</u>
TOTAL BALANCE DUE (Previous and current balance)		\$18,103.50



BERKOWITZ DICK POLLACK & BRANT
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS, LLP

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Daniel Newman, Receiver
c/o Broad and Cassel
2 S. Biscayne Blvd, 21st Floor
Miami, Florida 33131

Invoice: 23634-063009
Date: 07/16/2009

Client ID: 23634

Invoice due upon receipt.

Amount enclosed \$ _____

Founding Partners Receivership

For professional service rendered through June 30, 2009 as follows:

Asset analysis and recovery	\$34,095.00
Forensic accounting	23,512.50
Out-of-pocket expenses	<u>273.75</u>

New Charges	\$57,881.25
Plus Prior Balance	<u>0.00</u>
New Balance	<u><u>\$57,881.25</u></u>



BERKOWITZ DICK POLLACK & BRANT

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS, LLP

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Daniel S. Newman, as Receiver
Broad and Cassel

Invoice: 93827
Date: 08/28/2009

2 S. Biscayne Blvd., 21st Floor
Miami , FL 33131

Client ID: 23634

Invoice due upon receipt.

Amount enclosed \$ _____

For professional service rendered as follows:

Founding Partners Receivership

In connection with all litigation services through July 31, 2009.

180,640.00

New Charges	\$180,640.00
Plus Prior Balance	57,880.00
New Balance	<u>\$238,520.00</u>

Interest will be charged on balances outstanding for more than 30 days at a rate of 1% per month or 12% per annum. Thank You.

 **BERKOWITZ DICK POLLACK & BRANT**
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS, LLP

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**Daniel S. Newman, as Receiver
Broad and Cassel**

**2 S. Biscayne Blvd., 21st Floor
Miami, FL 33131**

Invoice due upon receipt.

Invoice: 94174
Date: 09/16/2009

Client ID: 23634

Amount enclosed \$ _____

For professional service rendered as follows:

Founding Partners Receivership

In connection with all litigation services through August 31, 2009. 106,800.00

New Charges	\$106,800.00
Plus Prior Balance	<u>238,520.00</u>
New Balance	<u>\$345,320.00</u>

Interest will be charged on balances outstanding for more than 30 days at a rate of 1% per month or 12% per annum. Thank You.



**ATTRIDE-STIRLING
& WOLONIECKI**
BARRISTERS & ATTORNEYS

Statement as of 30 June 2009
Statement No. 8503

Daniel Newman
Receiver of Founding Partners Global Fund Ltd.
Broad and Cassel
21st Floor, One Biscayne Tower
2 South Biscayne Boulevard
Miami, FL 33131

Daniel Newman
Founding Partners Global Fund Ltd.
Client #: 1451-001

Rate Summary

Rod S. Attride-stirling	0.50	600.00	\$	300.00
Kwhinde A.L.George	5.70	650.00	\$	3,705.00
Shade Victoria Subair	4.50	400.00	\$	1,800.00
Phil Taylor	3.40 hours at \$	150.00 /hr	\$	510.00
Jan W. Woloniecki	1.00 hours at \$	650.00 /hr	\$	650.00
Total hours:	15.10			6,965.00

Expenses

Photocopies	1.20
Laser Printing	37.20
Courier binders and tabs	38.90
Stamp fees	5.00
Sub-total Expenses:	82.30

Total Now Due: \$ 7,047.30

Invoice payable upon receipt. All balances outstanding after 30 days will attract interest at 1.5% per month. Please enclose this stub with remittance or send telegraphic transfer clearing through correspondent bank: HSBC Bank USA, 452 Fifth Avenue, New York, New York, USA 10018, Swift Code: MRMDUS33, CHIPS ABA: 0108, FED ABA: 021001088 – Beneficiary Bank: The Bank of Bermuda Limited, 6 Front Street, Hamilton, Bermuda, Swift Code: BBDABMHM – Account Name: Attride-Stirling & Woloniecki – Account No. 010 716751 501 (United States Dollars).



**ATTRIDE-STIRLING
& WOLONIECKI**
BARRISTERS & ATTORNEYS

Statement as of 31 July 2009
Statement No. 8607

Daniel Newman
Receiver of Founding Partners Global Fund Ltd.
Broad and Cassel
21st Floor, One Biscayne Tower
2 South Biscayne Boulevard
Miami, FL 33131

Daniel Newman
Founding Partners Global Fund Ltd.
Client #: 1451-001

Rate Summary

Kehinde A.L. George	25.80	650.00	\$	16,770.00
Edward Rance	8.00	150.00	\$	1,200.00
Shade Victoria Subair	34.50	400.00	\$	13,800.00
Phil Taylor	5.70 hours at \$	150.00 /hr	\$	855.00
Jan W. Woloniecki	34.20 hours at \$	650.00 /hr	\$	22,230.00
Total hours:	108.20			54,855.00

Expenses

Photocopies	305.40
Stamp Fees	90.00
Research Case on Line	44.73
Telephone Calls and Faxes	37.47
Sub-total Expenses:	477.60

Total Now Due: \$ 55,332.60

Invoice payable upon receipt. All balances outstanding after 30 days will attract interest at 1.5% per month. Please enclose this stub with remittance or send telegraphic transfer clearing through correspondent bank: HSBC Bank USA, 452 Fifth Avenue, New York, New York, USA 10018, Swift Code: MRMDUS33, CHIPS ABA: 0108, FED ABA: 021001088 – Beneficiary Bank: The Bank of Bermuda Limited, 6 Front Street, Hamilton, Bermuda, Swift Code: BBDABMHM – Account Name: Attride-Stirling & Woloniecki – Account No. 010 716751 501 (United States Dollars).



**ATTRIDE-STIRLING
& WOLONIECKI**
BARRISTERS & ATTORNEYS

Statement as of 31 August 2009
Statement No. 8933

Daniel Newman
Receiver of Founding Partners Global Fund Ltd.
Broad and Cassel
21st Floor, One Biscayne Tower
2 South Biscayne Boulevard
Miami, FL 33131

Daniel Newman
Founding Partners Global Fund Ltd.
Client #: 1451-001

Rate Summary

Kehinde A.L.George	15.00	650.00	\$	9,750.00
Edward Rance	5.50	150.00	\$	825.00
Shade Victoria Subair	1.10	400.00	\$	440.00
Susie Wakefield	7.20	-	\$	-
Susie Wakefield	26.90	500.00	\$	13,450.00
Phil Taylor	1.10 hours at \$	150.00 /hr	\$	165.00
Jan W.Woloniecki	53.70 hours at \$	650.00 /hr	\$	34,905.00
Kamal Worrell	0.40 hours at \$	150.00 /hr	\$	60.00
Total hours:	110.90			59,595.00

Expenses

Photocopies	712.10
Courier binders and tabs	202.36
Research Case on Line	40.86
Telephone Calls and Faxes	89.66
Sub-total Expenses:	1,044.98

Total Now Due:

\$ 60,639.98

Invoice payable upon receipt. All balances outstanding after 30 days will attract interest at 1.5% per month. Please enclose this stub with remittance or send telegraphic transfer clearing through correspondent bank: HSBC Bank USA, 452 Fifth Avenue, New York, New York, USA 10018, Swift Code: MRMDUS33, CHIPS ABA: 0108, FED ABA: 021001088 – Beneficiary Bank: The Bank of Bermuda Limited, 6 Front Street, Hamilton, Bermuda, Swift Code: BBDABMHM – Account Name: Attridge-Stirling & Woloniecki – Account No. 010 716751 501 (United States Dollars).

EXHIBIT 3

BROAD AND CASSEL

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 3

ITEMIZED PROFESSIONAL CHARGES

05/12/2009	DSN	FOUR-Revise proposed letter to Bob Levenson regarding potential appointment of receivership (No Charge).	0.50	\$0.00
05/12/2009	DSN	FOUR-Telephone conference with Bob Levenson regarding potentially serving as receiver; review docket sheet and selected pleadings in Founding Partners action; telephone conferences with Bob Levenson regarding submission for appointment and other issues concerning status of case. (No Charge)	2.00	\$0.00
05/12/2009	J-E	ONE-Reviewed pleadings and conferred with Mr. Newman. (No Charge)	1.00	\$0.00
05/12/2009	P-A	FOUR-Obtain and review docket sheet, obtain copies of key pleadings. (No Charge)	0.80	\$0.00
05/13/2009	DSN	FOUR-Telephone conferences with Ian Anderson regarding revised letter (No Charge); make revisions to proposed letter regarding receivership matter (No Charge).	0.50	\$0.00
05/13/2009	J-E	ONE-Assisted with letter to SEC. (No Charge)	0.30	\$0.00
05/14/2009	DSN	ONE- Review various pleadings relating to potential receivership in Founding Partners matter. (No Charge)	2.00	\$0.00
05/15/2009	DSN	ONE-Review and analyze additional pleadings regarding Founding Partners; review and analyze Order Appointing Receiver. (No Charge)	2.00	\$0.00
05/15/2009	J-E	ONE-Conferences with Mr. Newman on latest order and other issues. (No Charge)	0.40	\$0.00
05/17/2009	J-E	ONE-Reviewed asset freeze motion and exhibits. (No Charge)	1.00	\$0.00
05/18/2009	DSN	ONE-Review materials in connection with receivership (No Charge); review correspondence from Ian Anderson regarding notices of default (No Charge).	1.50	\$0.00
05/18/2009	J-E	FOUR-Conferred with Mr. Newman on Sun Capital issues; reviewed notices of default from prior receiver. (No Charge)	0.30	\$0.00
05/18/2009	P-A	FOUR-Organize additional pleadings and articles. (No Charge)	0.30	\$0.00
05/20/2009	DSN	ONE-Continue to review applicable pleadings in matter (1.5); telephone conference with former Receiver Leyza Blanco regarding matter (1.0);	3.70	\$1,165.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 4

		telephone conference with Bob Levenson and Ian Anderson regarding Receivership Order (.2); review and analyze Order Appointing Replacement Receiver (.2); Review various emails from Leyza Blanco (.8).		
05/21/2009	DSN	ONE-Meet with Jonathan Etra and SEC attorneys regarding Founding Partners litigation and status of various outstanding litigation issues (1.1); review correspondence from Leyza Blanco regarding status of receivership issues including, but not limited to, various bank accounts, contact with outside counsel and other pertinent issues to receivership (.4); meet with Jonathan Etra and Leyza Blanco regarding receivership matters (4.0).	5.50	\$1,732.50
05/21/2009	P-A	FOUR-Draft Motion for Appointment of legal counsel.	0.70	\$105.00
05/22/2009	DSN	ONE-Telephone conference with Rick Addison regarding investor claims against Founding Partners and setting up meeting during the week of May 24th (.2); draft correspondence to Rick Adisson regarding follow-up on meeting (.1); review correspondence from Rick Adisson regarding potential meeting ; draft additional correspondence regarding meeting (.1); revise Motion for Appointment of Counsel (.3); review correspondence from Jennifer Ceide regarding index to list of contacts provided by former Receiver (.1); telephone conference with Jonathan Etra and Sarah Gold regarding meeting between Receiver and counsel for Sun entities (.4); review items to be performed in connection with Founding Partners matter (.1); review correspondence between Jonathan Etra and counsel regarding Tolling Agreement pertaining to Ernest & Young (.1); review and analyze documents pertaining to Founding Partners matter (.5); review correspondence from Jonathan Etra to Jessica Crutcher regarding conversation (.1); review correspondence from Trish Anzalone regarding obtaining certified copies of Order for Receivership (.1); draft correspondence to Trish Anzalone regarding same (.1); telephone conference with proposed accounting experts and draft correspondence to proposed accounting experts regarding providing information on qualifications (.2); telephone conference with	2.40	\$756.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Management Co., et al.
43125.0001

		Lester Perling regarding meeting with Sun Capital attorneys (.2); telephone conference with Roy Kobert regarding meeting with Sun Capital attorneys (.2).		
05/22/2009	J-E	ONE-Call with counsel to Sun entities and arranged for in person meeting. Conferences with health care and bankruptcy law specialists. Conference with Mayer Brown attorney regarding Texas litigation. Attempted to reach counsel for funds in Texas litigation. Call with Receiver re same and re additional issues. Work on motion to retain Broad and Cassel. Isolated materials for review.	2.00	\$630.00
05/22/2009	LP	ONE-Telephone conference with Attorney Newman and Attorney Etra regarding case background.	0.40	\$126.00
05/22/2009	P-A	ONE-Discussion as to updates required to existing website (.2); Telephone with court clerk, prepare check request, arrange for numerous certified copies to be obtained from federal court of Order Replacing Receiver (.5).	0.70	\$105.00
05/23/2009	DSN	ONE-Draft correspondence to Leyza Blanco regarding establishing receivership bank accounts (.1); review memoranda created by Leyza Blanco regarding status of various receivership items (.3); review documents pertaining to SEC action against receivership, specifically back up documents for action (1.0); review correspondence from potential expert regarding qualifications (.3); draft correspondence to Craig Eller regarding availability for meeting on Wednesday with Sun entities (.1).	1.80	\$567.00
05/24/2009	DSN	ONE-Review correspondence from Leyza Blanco regarding establishment of receivership bank accounts (.1); review correspondence from investor in Stable Asset regarding status of receivership (.1).	0.20	\$63.00
05/26/2009	DSN	ONE-Review correspondence from REDACTED investor in Global Fund (.1); draft correspondence to REDACTED investor in Global Fund (.2); review file correspondence from REDACTED investor in Global Fund (.1); review correspondence to Ms. Salmon at Bermuda Bank regarding telephone conference (.1); review correspondence from Ms. Salmon regarding same (.1); telephone conference with REDACTED regarding factual issues and	5.60	\$1,764.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

REDACTED investment in Founding Partners (.3); review correspondence from REDACTED regarding investment in Global Fund (.1); office conference with Lester Perling regarding factual issues pertinent to meeting with Sun Entities representatives (.2); review correspondence from Sarah Gold regarding meeting with Sun Entities representatives (.1); draft correspondence to Sarah Gold regarding meeting with Sun Entities representatives (.1); review correspondence from Leyza Blanco regarding Jim Fox, counsel for Naples landlord (.1); review correspondence from Jim Fox (.1); review and analyze pleadings and exhibits in action to become familiarized with all factual and legal issues (3.5); review correspondence from Jonathan Etra to Mary Beth Summers regarding Tolling Agreements (.1); review correspondence from Paul Calli, counsel for William Gunlicks (.1); review correspondence from investor REDACTED of Chariot Stable Asset Fund (.1); review correspondence from Leyza Blanco regarding transition to new receiver (.1); review correspondence from Deloitte regarding submission regarding proposal for accounting services (.1).

05/26/2009	J-E	ONE-Worked on tolling agreement issues. Worked on report from prior Receiver. Worked on preparation for meeting with Proskauer.	1.00	\$315.00
05/26/2009	LP	ONE-Review Ernst and Young memorandum regarding Sun Healthcare.	0.50	\$157.50
05/26/2009	P-A	FOUR-Research Middle District requirements and arrange for numerous certified copies of Order Appointing Replacement Receiver.	0.60	\$90.00
05/27/2009	DSN	ONE-Review correspondence from Lester Perling regarding meeting with Sun Capital representatives (.1); review correspondence from Morrison Brown regarding submission to provide accounting services (.1); review correspondence from Tony Argiz regarding Morrison Brown submission (.1); review correspondence from Paul Calli (.2); telephone conference with Paul Calli regarding potential meeting with receiver (.2); review correspondence from REDACTED following up on conversation with investor and potential meeting with REDACTED (.1); review correspondence from Rick Adisson confirming meeting (.1); review correspondence	7.90	\$2,488.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

from Jennifer Ceide regarding JP Morgan Chase invoice (.1); review correspondence from Leyza Blanco regarding David Teets (.1); office conference with Lester Perling, Jonathan Etra and Craig Eller regarding meeting with Sun Capital entities and items to be discussed during meeting (.3); meet with Sun Capital representatives and counsel to discuss factual issues, history of dealings between entities and other issues, attendees included Vincent Paparo, Sarah Gold, Larry Heller, Larry Ledler and Philip (5.0); review correspondence from Phil Von Kahle regarding Founding Partners and moving of FF and boxes to new location (.1); review correspondence from Deloitte regarding proposal to assist court-appointed receiver and correspondence regarding Deloitte's potential retention (.5); review correspondence from Jim Fox regarding outstanding invoice pertaining to Naples office space (.1); review correspondence from Kaniecki regarding QUIST invoice for alleged services provided to Founding Partners (.1); draft correspondence to Morrison Brown firm regarding proposed submission to provide services (.2); review correspondence from Mary Beth Summers regarding communication from Mayer Brown and E&Y Tolling Agreement (.2); draft correspondence to Phil Von Kahle regarding documents and FF&E (.1); review correspondence from Mary Beth Summers to E&Y regarding Tolling Agreement and proposed Tolling Agreement (.1); review correspondence from **REDACTED** investor in Global Fund regarding Robert Hagggar (.1).

05/27/2009	J-E	ONE- Meetings with Proskauer and principals of Sun Entities, along with Receiver, Mr Perling, and Mr. Eller (6.0) . Review of materials prior to meeting, and analysis and follow up internal discussion (1.0). Worked on tolling agreements with Ernst and Young and Mayer Brown (.3) . Call with counsel for investors (.2). Memo to Mr. Eller on security/bankruptcy issues (.3)	7.80	\$2,457.00
05/27/2009	LP	ONE-Telephone conference with Mr. Newman; Review various pleadings for case background; Conference with Sun Healthcare counsel and representatives in Miami; Conference with Attorneys Newman, Etra and Eller (8.0) (no charge for 1 hour of travel).	8.00	\$2,520.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 8

05/27/2009	P-A	FOUR-Receipt of package from Middle District clerk; Written and telephonic communication regarding missing certified order.	0.30	\$45.00
05/28/2009	DSN	ONE-Meet with Jonathan Etra, Ian Anderson and Bob Levenson regarding factual issues pertaining to Founding Partners (1.0); review correspondence regarding information to be provided in connection with attorney submission (.1); telephone conference regarding information to be provided with CPA submission (.3); telephone conference with Tony Argiz regarding submission to be provided by CPA firm (.2); telephone conference with Ron Finkelstein at Morrison Brown regarding submission to be made in connection with proposal to provide accounting services (.4); conference with Jeff Geldens regarding research regarding receivership orders (.1); meet with Jonathan Etra and Rick Adisson, counsel to various investor plaintiffs in Texas litigation (1.2); review and analyze complaint filed in Texas litigation (.3); review correspondence from Founding Partners employee REDACTED (.1); draft correspondence to Founding Partners' employee REDACTED (.1); telephone conference with counsel for REDACTED regarding various issues (.3); review correspondence from Mara Beth Summers regarding Tolling Agreement negotiations with Mayer Brown and response thereto (.4); review correspondence from Andrew Bernstein regarding submission of CPA plan (.1); review additional correspondence from Richard Pollack regarding CPA submission (.1); review submission by Navigant concerning expert services (.3); review correspondence to Ms. Burley and Ms. Salmon regarding Founding Partners and funds in Bermuda (.1); office conference with Brenda Fradera regarding contact with HSBC Bermuda (.1); draft correspondence to Richard Bendix regarding continuance of providing services to Receiver (.1); review correspondence from Richard Bendix regarding same (.1); review correspondence from Paul Calli regarding Mr. Gunlicks (.1); draft correspondence to Paul Calli regarding Mr. Gunlicks (.1); review correspondence from Ian Anderson to Paul Calli (.1); review additional correspondence from Ian Anderson pertaining to funds located at Bermuda	8.40	\$2,646.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Bank (.1); review correspondence from Vincent Paparo at Proskauer Rose regarding May 27th meeting (.2); review correspondence and revise correspondence from Jonathan Etra to Vincent Paparo regarding May 27th meeting (.1); review follow-up email communication from Vincent Paparo regarding May 27th meeting (.1); review correspondence from Jonathan Etra to Vincent Paparo following up on addtional email communication (.1); review correspondence from Ian Anderson to Jonathan Etra regarding Mayer Brown (.1); review correspondence from Leyza Blanco, former receiver, regarding turn over to sucessor receiver (.1); review documents pertaining to Founding Partners matter (1.5); review correspondence from Leyza Blanco regarding Robert H. (.1); draft correspondence to Ms. Salmon at Bermuda Bank regarding necessity for conversation prior to close of business on May 29th (.1); draft correspondence to A.H. responding to investor inquiry regarding Founding Partners (.1). FOUR-draft correspondence to Phil Von Kahle regarding review of various computer files (.2);

05/28/2009	J-E	ONE-Reviewed Koslow affidavit (.3). Meetings with Receiver and SEC (1.5). Meeting with counsel to investors in Texas Litigation (.7). Correspondence with counsel to Sun Entities (.5). Worked on proposed accounting/consulting firms and communications with candidate firms (.4). Worked on tolling agreements (.4). Work on plan for first report to court (.2).	4.00	\$1,260.00
05/29/2009	DSN	ONE-Review correspondence from REDACTED regarding potential meeting (.1); draft correspondence to REDACTED regarding potential meeting (.1); review correspondence from Ron at Ernest & Young (.1); draft correspondence to Jonathan Etra regarding communication with Ron at Ernest & Young (.1); draft correspondence to Phil Von Kahle regarding moving and storage of FF&E offices and other issues (.1); review correspondence from Phil Von Kahle regarding moving and storage of FF&E offices and other issues (.1); telephone conference with Phil Von Kahle regarding strategy for moving and storage of FF&E and computer access issues (.4); review lease agreement for Naples office (.3); review correspondence from	2.60	\$819.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 10

		REDACTED (1); draft correspondence to REDACTED (1); telephone conference with Leyza Blanco regarding various organizational and status issues (.3); review submissions from Kaufman Rosen regarding potential provision of services (.4); review submission from Morrison Brown regarding potential provision of services (.4).		
05/29/2009	J-E	ONE- worked on tolling agreements.	0.40	\$126.00
05/30/2009	DSN	ONE-Review pleadings; review correspondence from REDACTED fund; draft correspondence to REDACTED fund; research REDACTED REDACTED	2.00	\$630.00
05/30/2009	J-E	ONE-Reviewed motions to dismiss and responses.	0.30	\$94.50
05/31/2009	DSN	ONE-Meet with Jonathan Etra and discuss strategy and proposals provided by various forensic accountants (1.1); review correspondence from and draft correspondence to Leyza Blanco regarding status of various issues (.3); review and analyze documents retrieved from Founding Partners offices (1.5).	2.90	\$913.50
05/31/2009	J-E	ONE- Work on Founding Partners and Sun issues, work on bank account issues, work on tolling agreement issues, work on selection of accounting firms, work on document collection and review in Naples and Chicago, review of additional documents in Miami, work on identification of second FOUNDING PARTNERS accounting firm .	2.00	\$630.00
06/01/2009	B-F	ONE-Prepare and file Notices of Filing Order Appointing Replacement Receiver in Eastern, Northern and Southern Districts of California and Northern District of Illinois.	2.00	\$300.00
06/01/2009	DSN	ONE-Review documents in Naples office of Founding Partners (7.6); meet with David Teets regarding Founding Partners (.5); draft correspondence to Jonathan Etra regarding former employee of Founding Partners (.1); review correspondence from Jonathan Etra regarding conversation with counsel for former employee (.1).	8.30	\$2,614.50
06/01/2009	J-E	ONE- E-mail correspondence and calls with counsel to Sun Capital and conferred with Receiver (1.0). Worked on review of bank	2.80	\$882.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		accounts (.3). Work on pre-filing workout issues involving Sun Trust (.8). Correspondence with SEC concerning identities of those already interviewed (.2). Correspondence with counsel to Founding Partners ' controller and conferences with Receiver (.3). Work on plan for inspection of Chicago offices (.2)		
06/01/2009	MDM	ONE-Travel to and from Naples (No Charge) (5.6) to assist receiver in reviewing documents contained in Founding Partners offices (8.9).	8.90	\$1,735.50
06/01/2009	P-A	ONE-Meeting regarding new receivership website and inquiry as to what to include.	0.20	\$30.00
06/01/2009	SJF	ONE- Return to Tampa (No Charge)	2.80	\$0.00
06/01/2009	SJF	ONE-Review documents at Founding Partners	8.80	\$2,200.00
06/01/2009	SJF	ONE-Travel to Naples to review documents at Founding Partners (No Charge)	2.80	\$0.00
06/02/2009	B-F	THREE-Prepare notices of change of address for Founding Partners Entities in Naples, Florida.	0.50	\$75.00
06/02/2009	J-E	ONE-Worked on Bermuda account and other bank accounts, including research on HSBC (.8)	0.80	\$252.00
06/02/2009	MDM	ONE-Review affidavit of Howard Koslow	0.50	\$97.50
06/02/2009	P-A	THREE-Review communications regarding bank accounts to be opened (.2); Meet with Gladys Gabriel at Mellon Bank (.2); Prepare memo to Receiver and counsel regarding separate accounts needed to be opened, communications regarding same (.2).	0.60	\$90.00
06/03/2009	B-F	ONE-Conference with Daniel Newman and Robert House regarding tasks to be performed.	0.20	\$30.00
06/03/2009	DSN	ONE- Draft correspondence to Leyza Blanco responding to email concerning call received by her office re investors (.1); draft correspondence to Leyza Blanco re Founding employees(.1); conference with counsel re filing motion to retain Berkowitz firm for accounting services (.2); review correspondence from counsel for William Gunlicks and between Receiver's counsel and new counsel for Bill Gunlicks (.1); telephone conference with Ian Anderson of the SEC (.1); Review correspondece from counsel for former employee (.2); draft correspondence to counsel for former employee (.2); conference with counsel re various issues concerning Founding Partners employees (.3); meet with Robert House re varous tasks to be performed including serving	6.50	\$2,047.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 12

of subpoenas (.2); telephone conference with former employee A.M. (.4); conference with counsel regarding tasks to be performed at Naples office of Founding Partners (.2); review correspondence from regarding potential meeting regarding investment in Founding Partners (.1); draft correspondence to REDACTED regarding potential meeting concerning past investment in Founding Partners (.1); telephone conference with REDACTED(.3); conference with counsel regarding various tasks to be performed and Sun Capital agreements (.3); review correspondence pertaining to former accounting firm (.3); FOUR-conference with forensic accountants re status of receivership and actions to be taken. (1.4); telephone conference with Pat Gannon regarding potential forensic accounting services (.5); telephone conference with Richard Pollack and others regarding providing potential accounting services and meet with Richard Pollack regarding same (.8);FIVE-telephone conference with investor R.B. regarding status of Founding Partners (.3); telephone conference with investor B.H. (.3).

06/03/2009	J-E	ONE-Interviews with potential accounting firms (.8). Work on Gunlicks conference call (.2). Analysis of status of bank accounts (.3). Call with investor (.2). Work on Sun Capital issues. (.5) Work on additional source of assets (.2) Worked on tolling agreements (.1). Review of relevant contracts (.5)	2.80	\$882.00
06/03/2009	MDM	FOUR-Review William Gunlicks's Motion to Dismiss	0.50	\$97.50
06/03/2009	P-A	THREE-Meet with Receiver and counsel, discuss payments needed to be made quickly (.2); Assist with review of various tax documents, searching for tax identification numbers of the receivership entities to open bank accounts (.9); Numerous communications with staff regarding same (.3).	1.40	\$210.00
06/03/2009	RH	THREE- Review and catalog mail; conferences with D. Newman and B. Fradera regarding document organization; (.8) telephone conference with investor C.M. (3.5)	4.30	\$645.00
06/04/2009	DSN	ONE-Review and organize documents;Review correspondence from Trish Anazalone regarding establishment of bank accounts for receivership (.1); draft correspondence to Trish Anazalone	0.30	\$94.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		regarding establishment of bank accounts for receivership (.1); review correspondence from Leyza Blanco regarding investor S.S. (.1).		
06/04/2009	J-E	ONE-Worked on bank account freeze and transfer (.3). Attempts to reach counsel for Gunlicks son (.2). Work on employment/insurance issues (.3). Worked on filings of receivership orders in other jurisdictions (.2). Meeting with Receiver and accountants (1.2). Call with counsel to Sun entities on access to Sun entities' information and report to Receiver on same (.2). FOUR- Prepared and finalized motion to employ accountants and consultants and proposed order (.4)	2.80	\$882.00
06/04/2009	MDM	ONE-Travel to and from Naples (6.0) (No Charge); Review documents in Founding Partners offices. (6.2).	6.20	\$1,209.00
06/04/2009	MDM	THREE-Research regarding REDACTED REDACTED	2.10	\$409.50
06/04/2009	P-A	THREE-Telephone conference with and prepare correspondence to Gladys Gabriel at Mellon Bank requesting money market accounts be opened for various receivership entities (.4); Additional correspondence to Ms. Gabriel transmitting Order Appointing Daniel Newman as Receiver (.2).	0.60	\$90.00
06/04/2009	RH	THREE- Review and catalog mail; research regarding bank and securities accounts; conference with D. Newman regarding status of former employees, computer system, and physical files.	4.90	\$735.00
06/04/2009	SJF	ONE-Return to Tampa (NO CHARGE)	2.80	\$0.00
06/04/2009	SJF	ONE-Travel to Naples to review documents at Founding Partners (No Charge)	2.80	\$0.00
06/04/2009	SJF	ONE-Review documents at Founding Partners	6.00	\$1,500.00
06/05/2009	B-F	ONE-Prepare and file Notices of Filing Order Appointing Replacement Receiver in miscellaneous cases in Western District of Louisiana, Central District of California, Northern, Eastern and Western Districts of Texas.	2.50	\$375.00
06/05/2009	DSN	ONE-Draft correspondence to Richard Pollack regarding E&Y reports (.1); draft correspondence to Brenda Fradera and Robert House regarding continued preparation of various document files (.1); draft correspondence to Richard Pollack containing additional financial related	2.30	\$724.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		documentation (.1);FIVE- review correspondence from Craig Eller regarding employment related issues (.1); draft correspondence to Steve Parish regarding assistance with employment related issues (.1); telephone conference with Steve Parish and Scott Flint regarding employment related issues (.4); telephone conference with Rick Bendix at Dyckma Gossett (.1); draft correspondence to Robert House regarding insurance related documents (.1);ONE- review correspondence from Steve Parish regarding employment related issues (.2); Review correspondence from Phil Von Kahle (.1); telephone conference with Phil Von Kahle regarding computers and document related issues (.3); review correspondence from Rene Friedman (.1); THREE- telephone conference with Rene Friedman, counsel for (3); review REDACTED correspondence from Robert House regarding insurance related issues (.2).		
06/05/2009	J-E	ONE - Attempted calls with counsel to Mr. Gunlicks' son. (.1)	0.10	\$31.50
06/05/2009	MDM	ONE - Research regarding effect of receivership on employees of Founding Partners; Conferences with Attorney Flint regarding same	2.40	\$468.00
06/05/2009	P-A	THREE - Telephone conferences from and prepare memo to Receiver regarding REDACTED (.1); Telephone conferences with Gladys Gabriel from Mellon (.2); Pick up signature cards and other bank opening documents, prepare memo to Receiver (.3).	0.60	\$90.00
06/05/2009	RH	THREE - Review and catalog mail; research regarding bank and securities accounts; review mail for insurance information.	4.60	\$690.00
06/05/2009	SJF	THREE - Telephone conference with Receiver and employment counsel	0.50	\$125.00
06/05/2009	SJF	THREE - Research issues related to receiver's effect on employment status	1.50	\$375.00
06/06/2009	DSN	ONE - Review correspondence from Founding Partners investor B.P. (.1); review correspondence from Richard Bendix regarding insurance related issues (.1); draft correspondence to Rick Bendix regarding same (.1).	0.30	\$94.50
06/08/2009	B-F	ONE - Prepare and file Notice of Filing Order Appointing Replacement Receiver in Florida Southern District Court.	0.30	\$45.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 15

06/08/2009	DSN	ONE - Review correspondence from Jim Fox regarding keys (.1); draft correspondence to Jim Fox regarding same (.1); draft correspondence to Phil Von Kahle (.1); telephone conference with Phil Von Kahle regarding moving and other expenses (.3); telephone conference with counsel for William Gunlick regarding potential agreement with SEC regarding asset freeze (.3); telephone conference with Ian Anderson and Bob Levenson regarding asset freeze over William Gunlick's assets (.3); telephone conference with Ian Anderson, Jonathan Etra and counsel for William Gunlick regarding asset freeze and terms thereof (.4); FIVE - review correspondence from investor S.H. regarding meeting (.1); draft correspondence to investor S.H. regarding meeting (.1); ONE - meet with forensic accountants regarding review of documents in Naples office, strategy and steps to be performed (1.0); draft correspondence to investor (.1); FIVE - draft correspondence to Robert House regarding insurance issues (.1); telephone conference with Robert House regarding insurance issues (.2); ONE - review correspondence from Jonathan Etra to investor (.1); conference with Jonathan Etra regarding strategy and subpoenas as well as conference with Brenda Fradera regarding subpoenas (.3).	3.60	\$1,134.00
06/08/2009	J-E	ONE - Met with accountants on various issues (1.0). Call with counsel to Gunlicks, call with SEC re same, and conference call with Gunlicks counsel and SEC (.6). Correspondence with counsel to Sun (.1). Work on bank account issues (.2). Correspondence with counsel to REDACTED (2).	2.10	\$661.50
06/09/2009	DSN	ONE - Review correspondence from counsel for Phil Fues (.1); review documents from Naples office including Blue Cross and Blue Shield, Swiss Fund and HSBC documents (.2); review correspondence and telephone conference with Naples landlord (.1); review correspondence from investor C.M. (.1); review correspondence from employee D.T. (.1); review correspondence from TriNet (.1); review correspondence from counsel for William Gunlicks regarding cooperation (.1); review correspondence from Robert House regarding insurance policies (.1).	0.90	\$283.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

06/09/2009	J-E	ONE - Conferences with Mr. Newman on Sun issues (.3). Correspondence with counsel to Sun (.2). Worked on Gunlicks issues (.3). Work on legal research on potential claim (.2) Worked on tolling agreements (.2).	1.20	\$378.00
06/09/2009	MDM	THREE - Research regarding r REDACTED Conferences regarding same; Prepare research summary; Review emails sent by former employee	2.90	\$565.50
06/09/2009	RH	THREE - Review and catalog mail; prepare creditor files; telephone conference with BlueCross BlueShield of Illinois; letter to BlueCross Blue Shield of Illinois regarding coverage status and request for documents.	3.20	\$480.00
06/09/2009	SJF	THREE - Research REDACTED	0.50	\$125.00
06/10/2009	B-F	ONE - Telephone conference with investor A.G. regarding status of receivership.	0.20	\$30.00
06/10/2009	DSN	ONE - Telephone conference with Rene Friedman regarding employee termination issues (.3); telephone conference with investor A.G. regarding investment in Founding Partners (.1); conference with Roy Kobert regarding strategy for counsel (.3); telephone conference with potential counsel regarding issues and factual nature of action (.8); review correspondence from forensic accountant David Siegel regarding documents obtained from Naples office (.2); review correspondence from Jonathan Etra regarding conversations with counsel for Sun (.1); review correspondence from counsel for Sun (.1); review draft freeze letter prepared by Jennifer Jimenez Perez (.2); review correspondence from Robert House regarding schedule of assets (.2); draft correspondence to Scott Flint (.1); review correspondence from Scott Flint regarding termination issues (.1); draft correspondence to Robert House regarding insurance status of Founding Partners (.1); draft correspondence to Phil Von Kahle regarding activation of computers (.1); draft correspondence to Trish Anzalone regarding establishment of receivership bank accounts and status thereof (.1).	2.80	\$882.00
06/10/2009	J-E	ONE - Work on Gunlicks issues, including calls with SEC and with Gunlicks counsel (.8).	2.40	\$756.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		Conferences with attorneys (1.0). FIVE - Work on employee/health insurance issues (.4). ONE - Work on bank accounts and insurance policy (.2).		
06/10/2009	MDM	FIVE - Review emails received from former employee; Conference with Attorney Flint regarding employee benefits issues	0.20	\$39.00
06/10/2009	RH	THREE - Review and catalog mail; prepare creditor files; review list of accounts prepared by accountant David Siegel; email correspondence with D. Newman and J. Etra regarding asset accounts.	3.20	\$480.00
06/10/2009	SJF	THREE - Telephone conference with Dana Young at Tri-Net relating to COBRA notices	0.40	\$100.00
06/10/2009	SJF	THREE - E-mail to Dana Young attaching SEC order and requesting certain COBRA information	0.20	\$50.00
06/11/2009	B-F	THREE - Prepare and fax asset freeze letters to various financial institutions.	2.50	\$375.00
06/11/2009	J-E	ONE - Negotiations with Sun over Sun's voluntary provision of information (.5). Consulted with accountants (.2). Call with investor. (.2) Work on bank accounts (.3).	1.20	\$378.00
06/11/2009	P-A	THREE - Obtain signatures and other information on Mellon Bank documents (.2); Partially complete W-9 forms (.2); Meet with Yvonne Douglas from the bank (.3); Prepare memo to Receiver, counsel and others regarding missing information needed to complete opening of accounts (.1); Attempts to locate tax information (.5).	1.30	\$195.00
06/12/2009	B-F	THREE - Conference with Ignacio Gutierrez regarding setting up computers retrieved from Founding Partners Naples office.	0.20	\$30.00
06/12/2009	DSN	ONE - Draft correspondence to Phil Von Kahle regarding servers and attaching same (.1); review correspondence from Phil Von Kahle regarding same (.1); review correspondence from Richard Pollack regarding proposed meeting with Sun representatives in NY (.1); office conference with Receiver's counsel regarding same (.1); review correspondence from PWC liquidator appointed by Cayman Islands Court (.2); review correspondence from Phil Fues (.1); review correspondence from Scott Flint regarding insurance related issues (.1); review correspondence from Robert House regarding insurance related issues (.1); draft correspondence	1.10	\$346.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Management Co., et al.
43125.0001

		to Receiver's counsel regarding various insurance related and employment related issues including correspondence relating to TriNet regarding COBRA issue (.2).		
06/12/2009	J-E	ONE - Call with accountants (.2). Work on insurance issues (.2). Work on bank account issues. (.2) Work on Gunlicks issues (.1). Correspondence and call with Cayman receiver and call with Receiver (.4).	1.10	\$346.50
06/12/2009	MDM	TWO - Conference with Attorney Newman regarding Chicago office lease (.2); Review documents relating to Chicago office lease (.2); Call Mr. Von Kahle regarding Chicago office lease (.1); Correspond with Mr. Von Kahle and Mr. Lattas regarding same (.3); Analysis of REDACTED 1 (2.6)	3.40	\$663.00
06/12/2009	P-A	THREE - Various communications with Receiver, counsel and Mellon Bank representatives regarding information needed to complete opening of various money market accounts (.7); Review communication from Jennifer Jimenez regarding Wachovia account, prepare response (.2); Meet with Receiver regarding foregoing (.1).	1.00	\$150.00
06/12/2009	RH	THREE - Review and catalog mail; telephone conference with BlueCross BlueShield of Illinois; telephone conference with S. Flint regarding insurance status.	2.80	\$420.00
06/12/2009	SJF	THREE - Telephone conference with Tri-Net on employee insurance coverage	0.30	\$75.00
06/13/2009	MDM	TWO - Call Chicago office building manager (.1); Correspond with Attorney Newman regarding same (.1)	0.20	\$39.00
06/14/2009	DSN	ONE - Review correspondence from Leyza Blanco regarding communication from Ken Welt (.1); draft correspondence to Ian Stokoe regarding Cayman Islands liquidator (.1); draft correspondence to Receiver's counsel regarding various issues to be addressed in coming week including insurance and termination issues (.1); draft correspondence to Richard Pollack pertaining to conference prior to meeting with Sun entities (.1); review correspondence relating to communication to landlord in Chicago office (.1); draft correspondence to Scott Flint regarding	0.70	\$220.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		insurance and termination related issues (.2).		
06/14/2009	MDM	FIVE - Review emails regarding employment and health insurance status of FP employees and related strategy (.2); Correspond with Attorney Newman regarding same (.1); Review and analysis of REDACTED and prepare summary of same (7.0)	7.30	\$1,423.50
06/15/2009	AHM	ONE - Researched receivership issues.	2.20	\$330.00
06/15/2009	AHM	ONE - Conducted research regarding REDACTED	1.90	\$285.00
06/15/2009	B-F	ONE - Conference with Receiver's counsel regarding tasks to be performed (.5); telephone conference with Peggy at Mellon Bank regarding accounts to be opened (.2); draft letter to SunTrust Bank regarding transfer of funds (.2); draft letter to Harris, N.A. regarding transfer of funds (.2); continue preparing and sending out asset freeze letters to various financial institutions regarding Founding Partner accounts (3.5)	4.60	\$690.00
06/15/2009	DSN	ONE - Conference with Receiver's counsel regarding various tasks to be performed in connection with receivership action (.1); prepare for meeting with investors from REDACTED by reviewing various documents pertaining to these investors (.3); telephone conference with counsel for plaintiffs in Texas litigation regarding request for status (.2); FIVE - meet with representatives from REDACTED and discuss various factual issues (2.2); ONE - telephone conference with Richard Pollack regarding meeting with Vincent Paparo, counsel to Sun Capital to be held in NY (.2); office conference with Receiver's counsel regarding various issues to be researched in connection with appointment of liquidator (.3); telephone conference with Jonathan Etra and Ian Anderson regarding appointment of liquidator and Bill Gunlicks and request for release of funds (.3); telephone conference with Rick Rein regarding counsel in Bermuda and draft correspondence to Rick Rein regarding same (.3); review correspondence from former employee regarding termination of employment and subsequent correspondence from former employee's counsel (.2); draft correspondence to counsel for former employee	6.10	\$1,921.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		regarding termination issue (.1); draft correspondence to counsel regarding termination and insurance related issues as well as status of asset location (.4); draft multiple correspondence to Rick Rein regarding issues to obtaining Bermuda counsel (.2); review correspondence from Marisel Descalzo to Ian Anderson regarding William Gunlicks (.1); review correspondence from Mara Beth Summers regarding Tolling Agreement and discuss strategy with Jonathan Etra regarding same (.3); review draft subpoenas for depositions of various individuals relating to Founding Partners and revise same (.4); review correspondence from Scott Flint regarding Subpoena to Blue Cross Blue Shield (.1); draft correspondence to Scott Flint regarding same (.1); telephone conference with Matthew Thompson regarding preparation of various documents in connection with potential Bill Gunlicks agreement (.3).		
06/15/2009	J-E	ONE - In person meeting with investors (1.5). Phone call with counsel to other investors (.4). Work on legal research issues (5). Work on obtaining foreign counsel (.2). Work on bank accounts (.3). Work on Gunlicks issues (.5). Work on employee issues (.4). Work on subpoenaing of additional witnesses (.3). Conferences with Receiver and SEC on foregoing (.5)	4.60	\$1,449.00
06/15/2009	MDM	TWO - Call with Mr. Lattas regarding reaching Chicago office building manager (.1); Call with Mr. Gilbert, property manager for opera house, which shares space with Chicago office, regarding same (.1); Review and analysis of REDACTED and prepare summary of same (1.5); THREE - Review correspondence regarding Blue Cross and termination of health insurance and conference with Attorney Flint regarding same (.1); TWO - Discuss subpoenas to REDACTED and Will Gunlicks with Attorney Flint and draft schedule listing all documents to be produced (2.0); Correspond with attorneys regarding same (.1)	3.90	\$760.50
06/15/2009	RH	ONE - Review and catalog mail; prepare creditor files; research regarding assets.	3.40	\$510.00
06/15/2009	SJF	ONE - Research witness fee under Illinois law	0.80	\$200.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

06/15/2009	SJF	ONE - Draft subpoena for Blue Cross records relating to Founding Partners	0.60	\$150.00
06/15/2009	SJF	ONE - Discussions with Blue Cross legal department regarding subpoena for documents	0.50	\$125.00
06/16/2009	AHM	ONE - Conducted research and began composition of memorandum on	2.50	\$375.00
REDACTED				
06/16/2009	B-F	THREE - Telephone conference with REDACTED regarding Founding Partner accounts (.2); telephone conference with Gina Regan at SunTrust Bank regarding transfer of funds into Mellon account (.1); ONE - continuing preparing and sending out asset freeze letters to additional financial institutions (1.5); telephone conference with Cecilia Gondor at Thomas J. Herzfeld Advisors, Inc. regarding freeze letter and Founding accounts (.1).	1.90	\$285.00
06/16/2009	DSN	ONE - Review correspondence from Marissel Descalzo relating to Bill Gunlicks (.1); review correspondence from Michael Madgison regarding revising subpoenas for various documents and deposition testimony (.2); review Response to Motion to Dismiss (.3); telephone conference with counsel for former employee (.2); telephone conference with counsel for Sun Entities, Sun principal and Receiver's accountant regarding documents to be voluntarily produced by Sun and other related issues (.7); telephone conference with Receiver's accountant regarding various issues pertaining to document review (.2); review and analyze proposed list of documents to be requested from Sun Entities (.3); telephone conference with Matthew Thompson regarding documents to be produced in connection with potential agreement with William Gunlicks (.2); review additional correspondence from Marissel Descalzo regarding William Gunlicks (.2); telephone conference with Marissel Descalzo regarding William Gunlicks (.2); review correspondence from Scott Flint regarding Blue Cross and Blue Shield (.1); office conference with Jonathan Etra regarding various Founding Partner assets (.2); review and analyze related Case Order and Track Notice entered by Court (.1); review correspondence from Thomas J. Hertzfeld	5.90	\$1,858.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Advisors Inc. regarding Founding Partners (.1); review correspondence from investor R.C. (.1); draft correspondence to investor R.C. (.1); review correspondence regarding John Hancock (.1); office conference with staff regarding Chicago mail and securing of same (.1); review correspondence from accountant David Siegel regarding tax I.D. numbers relating to Founding Partners Entities (.1); review correspondence relating to Peter Aldridge (.1); telephone call to Peter Aldridge's office (.1); revise correspondence to SunTrust Bank and review correspondence to SunTrust Bank regarding transferring of funds (.1); review correspondence from Jonathan Etra to HSBC Bermuda Bank (.1); telephone conference with Lou Gross, property manager, regarding Founding Partners and potential re-renting of space (.2); review correspondence from broker regarding re-letting of Founding Partners Chicago office space (.1); telephone conference with Keith Goodman at Knight Capital regarding Founding Partners (.3); review correspondence to Knight Capital regarding Founding Partners (.1); review document relating to Schultz Investment Advisors sent by William Gunlicks (.1); review correspondence from Ian Stoeke regarding phone conference to be set for June 17 (.1). FIVE-review correspondence from Bill Butrym of ABL Capital (.1).

06/16/2009	J-E	ONE - Work on HSBC Bank of Bermuda (1.0). Call with Chicago lawyer representing investor group (.4). Call with Gunlicks' attorney on effect of Cayman liquidator on negotiations with Gunlicks (.3). Conference with counsel on case management report (.1)	1.80	\$567.00
06/16/2009	MDM	ONE - Revise scope of documents to be produced by and Will Gunlicks (.4); Conference with Attorney Flint regarding same (.2); Research REDACTED (.2)	0.80	\$156.00
06/16/2009	P-A	THREE - Review correspondence from Mellon regarding 3 newly opened accounts (.2); Examine correspondence to and information received from accountant David Siegel (.3); Meet with Yvonne Douglas from Mellon Bank (.4).	0.90	\$135.00
06/16/2009	SJF	ONE - Review potential defaults under the Sun credit agreements	1.50	\$375.00
06/17/2009	AHM	ONE - Composed Memorandum concerning	3.60	\$540.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		<p>issues relating to conflict between foreign liquidators and domestic receivers (1.1). Attended conference call to discuss "joint liquidator" issues with representatives from the Cayman Islands (1.0 NO CHARGE). Conducted research on joint liquidatorships and attempted to find Cayman Island cases relating to joint liquidatorships (2.5).</p>		
06/17/2009	B-F	THREE-Telephone conference with Gina Regan at SunTrust regarding accounts and wire transfers (.2); telephone conference with Yvonne Douglas at Mellon Bank regarding transfer of funds from Harris, N.A. into Mellon accounts (.1); draft correspondence to Yvonne Douglas at Mellon Bank regarding funds expected to be transferred into Mellon accounts (.1); prepare change of address forms for 5150 Tamiami Trail, Naples address and 20 N. Wacker Dr., Chicago address (1.0); Telephone conference with Beth at Harris Bank regarding Founding Partners accounts and funds to be transferred (.2); ONE-draft correspondence to Keith Goodman at Knight Capital regarding status of funds (.1); review correspondence from Keith Goodman at Knight Capital regarding status of funds to be transferred to Mellon (.1) review correspondence from Leslie Gatto, Clerk of Middle District, regarding admission for Jonathan Etra and Daniel Newman in Middle District (.1) (NO CHARGE); draft correspondence to Leslie Gatto regarding getting earlier date for admission (.1);	1.90	\$285.00
06/17/2009	DSN	ONE - Meet with Mara Beth Sommers regarding various Tolling Agreements and revisions to be made to same (1.1); conference with receiver's counsel regarding various tasks to be performed and telephone conference with Ian Stokoe, liquidator appointed by Grand Cayman court (1.0); review correspondence from Rick Rein regarding retention of counsel in Bermuda (.1); draft correspondence to Rick Rein regarding retention of counsel in Bermuda (.2); telephone conference with counsel in Grand Cayman (.2); review correspondence from counsel in Grand Cayman (.2); review summary of various critical documents pertaining to Founding Partners (2.5); telephone conference with counsel for former employee Phil Fues (.3); telephone conference with Rick Bendix of Dyckma Gossett regarding	8.40	\$2,646.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		performance of various services (.2); telephone conference with Ian Anderson of SEC regarding Bill Gunlicks and liquidator appointed by Grand Cayman court (.2); telephone conference with Jonathan Etra, Ian Anderson, and counsel for Bill Gunlicks regarding potential modification of Freeze Order (.4); conference with receiver's counsel regarding former employees and subpoenas to be prepared regarding depositions of various former employees (.5); revise subpoenas relating to former employees and to banks holding assets of Founding Partners (.4); review correspondence from Ian Stokoe regarding Orders Appointing Liquidator (.4); conference with counsel regarding various research issues to be performed (.2); review various due diligence material relating to potential counsel in Bermuda (.5).		
06/17/2009	J-E	ONE - Internal conference on issues surrounding Cayman liquidator. (.5) Conference call with Cayman liquidator and arranged for in person meeting. (.3). Conference with SEC on numerous issues (.3). Conferences with counsel to Gunlicks on negotiations over asset freeze (.4). Letter to North Shore bank on asset freeze issue and conference with counsel to North Shore Bank (.4). E-mail to HSBC Bank of Bermuda (.2). Meeting concerning tolling agreements, review of drafts, and conference with one of the entities from whom tolling agreement is sought (.5). Reviewed Judge's order on Receiver's comments on asset freeze issue and corresponded with Receiver re same (.2) Worked on informal document request to Sun entities and forwarded same (.2). Review and analysis of non-disclosure assertions regarding specified Sun materials (.3).	3.30	\$1,039.50
06/17/2009	MDM	ONE - Revise scope of documents to produced pursuant to subpoena by Judy Aller and Will Gunlicks (2.2); Call Mr. Delaney, counsel for Will Gunlicks, regarding accepting service of process of subpoena (.1); Call with Mr. Menchel regarding whether he will accept service for REDACTED (.1); Call REDACTED regarding deposition date (.1); Draft schedule to subpoena to HSBC listing documents to be produced (1.6); Conference regarding audit rights of FP under REDACTED Agreement with Sun Capital, Inc., and proposed NDA with Sun (.6)	4.70	\$916.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

06/17/2009	P-A	THREE - Various dealings throughout the day with Mellon Bank regarding completing opening up of new accounts (.8); Numerous telephonic and written communications with Elizabeth Parker regarding new website, discussion as to home page, contact information and other key items to be included (1.0).	1.80	\$270.00
06/17/2009	RH	ONE - Review and catalog mail; research regarding assets comprising Hybrid Value fund.	1.50	\$225.00
06/17/2009	SJF	THREE - Draft letter to Blue Cross moving date for deposition and requesting information as soon as possible	0.30	\$75.00
06/17/2009	SJF	THREE - Telephone conference with Genapha Campbell of Blue Cross	0.20	\$50.00
06/18/2009	AHM	ONE - Attended conference call meeting re: outstanding Founding Partners' matters.	0.60	\$90.00
06/18/2009	AHM	ONE - Created and compiled research folder for J. Etra in preparation for tomorrow night's meeting with Cayman liquidators.	0.50	\$75.00
06/18/2009	B-F	ONE - Conference with Receiver's counsel regarding status and tasks to be performed (.8); telephone call to Beth at Harris Bank regarding status of wires (.1); draft email correspondence to Yvonne Douglas at Mellon Bank regarding status of wire transfers (.1); telephone conference with Yvonne Douglas regarding transfer of funds from Harris Bank (.1).	1.10	\$165.00
06/18/2009	DSN	ONE - Telephone conference with counsel in the Cayman Islands regarding potential representation (.5); draft correspondence from counsel in the Cayman Islands regarding potential representation (.2); multiple email correspondence between Daniel Newman and Rick Rein of Dyckma Gossett regarding Bermuda counsel (.3); telephone conference with Rick Rein regarding potential retention of Bermuda counsel (.2); telephone conference with Ian Anderson regarding Bill Gunlicks (.4); telephone conference with Ian Anderson regarding potential retention of Bermuda counsel (.3); telephone conference with representative of entity inquiring as to desire to sell receivables (.2); FIVE - review and analyze correspondence from relating to issues as a follow up to meeting on June 15th (.1); ONE - meet with receiver's counsel and those assisting receiver regarding various tasks to be performed	5.00	\$1,575.00

REDACTED

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		including, following up on freeze letters, subpoenas, research and website establishment (.8); FIVE - telephone conference with several investors relating to status of Founding Partners and Order Appointing Receiver and tasks to be performed by Receiver (.6); revise communication to investor (.4); ONE - revise opening summary relating to receivership to be placed on website (.2); revise schedule to subpoena to be served on bank containing Founding Partners' funds (.4); office conferences with Jonathan Etra regarding strategy for proceeding on various issues (.4); review correspondence from Mara Beth Sommers regarding Tolling Agreement (.2); review and make revisions to proposed Tolling Agreement (.3); review correspondence from Keith Goodman of Knight Capital (.2); review and analyze various documents relating to Founding Partners (.2).		
06/18/2009	J-E	ONE - Call with investor (.1). Work on Cayman and Bermuda issues and legal research re same (1.5). Work on receivables issues (.3). Conferences with Receiver and SEC (.3)	2.20	\$693.00
06/18/2009	MDM	ONE - Conferences with Receiver and Attorney Etra regarding scope of subpoena to HSBC (.3); Revise same (1.7); Status meeting with Receiver (1.0); Draft overview of case and letter to investors for receivership website (1.1); Calls with Attorney Flint regarding documents in Chicago offices of FP (.2); Review documents from Chicago office (.4)	4.70	\$916.50
06/18/2009	P-A	THREE - Various communications, both telephonically and written, with Elizabeth Parker and counsel regarding website issues, documents to be up-loaded to website (.9); Assist with introductory language on home page (.2); Examine correspondence regarding monies wired into bank accounts, funds to be transferred (.2); Review documents to be covered by HSBC subpoena (.1)	1.40	\$210.00
06/18/2009	RH	ONE - Attend telephone conference with D. Newman and team regarding status of projects; research regarding law firm Attride-Stirling & Woloniecki in Bermuda; prepare creditor files.	2.50	\$375.00
06/18/2009	SJF	ONE - Travel to Chicago office of Founding Partners (NO CHARGE).	3.00	\$0.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Management Co., et al.
43125.0001

Page 27

06/18/2009	SJF	ONE - Review documents in Chicago office	9.10	\$2,275.00
06/19/2009	AHM	FOUR - Conducted research on issues relating to REDACTED	1.30	\$195.00
06/19/2009	B-F	ONE - Draft freeze letter to Realty Capital Partners (.1); conference with David Siegel and Martin Prisloo, forensic accountants, regarding computers retrieved from Founding Partners Naples office (.2); FIVE - telephone conference with investor M.L. regarding status of receivership and website (.1); review email correspondence from investor A.G. (.1)	0.50	\$75.00
06/19/2009	DSN	ONE - Telephone conference with potential counsel in Cayman Islands (.4); telephone conference with potential counsel in Bermuda regarding retention (.4); review correspondence from Michael Magidson regarding schedule for HSBC Subpoena and conference with Michael Magidson regarding same (.3); review correspondence from counsel for Naples landlord (.1); draft correspondence to Naples landlord (.1); review correspondence from Jonathan Etra regarding Joint Conference Order and telephone conference with Jonathan Etra regarding same and terms to be included (.3); draft correspondence to Robert House regarding Wells Fargo Bank (.1); review correspondence from Robert House regarding Wells Fargo Bank (.1); review correspondence from Ross McDonough, potential Cayman Island counsel (.3); telephone conference with Peter Aldrich regarding Founding Partners Naples office (.2); review correspondence from Brenda Fradera regarding Peter Aldrich and Naples office (.2); office conference with Jonathan Etra and Jeff Deutch regarding analysis of real estate related property (.3); telephone conference with Jonathan Etra, counsel for Gunlicks and SEC counsel (.3); review correspondence from Brenda Fradera to investor regarding status of receivership (.1); meet with forensic accountants regarding Founding Partners computers (.9); telephone conference with Rick Rein regarding retaining Bermuda counsel (.2); review various correspondence from Rick Rein regarding obtaining Bermuda counsel (.1); review correspondence from Rick Rein regarding	8.90	\$2,803.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		correspondence in similar action to present case (.2); prepare for meeting with Cayman Island liquidator (.5); telephone conference with insurance agent for Founding Partners regarding status of various insurance instruments and review communications from insurance agent (.8); telephone conference with Ian Anderson and office of international affairs relating to Bermuda action (.5); review and analyze various correspondence from Ian Anderson relating to Founding Partners investors (.3); review correspondence from Ian Anderson relating to Bermuda Supreme Court docket (.1); FIVE - review correspondence from investor R.C. (.1); draft correspondence to investor R.C. (.1); ONE - meet with liquidator from Cayman action, Ian Stoeke and his counsel Simon Dickson (1.9).		
06/19/2009	J-E	ONE-Prepare for and attend case management conference with counsel for other parties (1.5). Work on Gunlicks' issues and real estate preservation issues (.8). Meeting with accountants concerning numerous issues (.5). Follow up on freeze letter to Texas entity through Hartline (.3). Work on insurance policy issue (.1). Work on HSBC issues (.3) FOUR-Call with counsel to investors (.2).	3.70	\$1,165.50
06/19/2009	MDM	ONE - Prepare subpoena to HSBC and notice of issuing subpoena to take deposition pursuant to Fed.R.Civ.P. 30(b)(6) (1.5); Correspond with Attorney Etra and Receiver regarding same (.4); Review documents obtained from FP Chicago office (1.8); Correspond with Attorney Etra and Receiver regarding various task list items (.2); Prepare Motion to Terminate Leases (.2); Continue review of documents obtained from FP Chicago office and prepare correspondence to Receiver and Attorney Etra regarding review of documents found in Chicago office (1.2)	5.30	\$1,033.50
06/19/2009	P-A	THREE - Review status of website, confirm loading of documents, accessing of same (.5); Arrange for program to be installed regarding future uploads (.3).	0.80	\$120.00
06/19/2009	RH	ONE - Telephone conference with Harry Carr of Wells Fargo regarding frozen accounts; research regarding REDACTED; prepare creditor files.	1.10	\$165.00
06/19/2009	SJF	ONE - Return to Tampa from Chicago Founding	3.00	\$0.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		Partner office (NO CHARGE).		
06/19/2009	SJF	ONE - Review documents in Chicago Founding Partners office	8.10	\$2,025.00
06/20/2009	DSN	ONE - Review correspondence from Jonathan Etra to counsel for William Gunlicks regarding privileged related issues (.1); draft correspondence to Scott Flint regarding communication between Jonathan Etra and counsel for William Gunlicks (.1); review correspondence from Jonathan Etra regarding various tasks to be performed (.1); draft correspondence to Scott Flint and Michael Magidson regarding legal issues pertaining to REDACTED (.1); telephone conference with Scott Flint regarding review of documents in Chicago office (.3); review correspondence from Michael Magidson regarding issue pertaining to William Gunlicks (.1); draft correspondence to Brenda Fradera and Robert House regarding tasks to be performed (.1); draft correspondence to Scott Flint regarding employee to be contacted (.1); review correspondence from counsel regarding Bermuda action (.1); draft correspondence to SEC counsel regarding meeting with liquidator (.1); review correspondence from Scott Flint regarding insurance related issue (.1); draft correspondence to Jonathan Etra regarding action in light of email from Scott Flint regarding employee related issue (.1); draft correspondence to counsel in Cayman Islands regarding proceeding with retention (.1); draft correspondence to Mara Beth Sommers (.3); draft correspondence to CPA regarding Class B shareholder asserting claim in Bermuda and actions to be taken (.2).	2.00	\$630.00
06/20/2009	J-E	ONE - Revised, finalized, and sent e-mail to Gunlicks' counsel on privilege issue (.5). Reviewed pacer for corporate disclosure filings and e-mail correspondence with prior Receiver (.3). Review report from Chicago office inspection and follow up on certain assets (.3). Correspondence with accountants on computer access (.1).	1.20	\$378.00
06/20/2009	MDM	ONE - Correspond with Receiver and attorneys regarding freeze letters and subpoenas	0.10	\$19.50
06/20/2009	SJF	ONE - Telephone discussion with receiver on Chicago documents	0.20	\$50.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

06/20/2009	SJF	THREE - Telephone conference with REDACTED former employee of Founding Partners	0.30	\$75.00
06/21/2009	DSN	FIVE - Review correspondence from investor D.P. regarding status of receivership (.2); ONE - draft correspondence to investor D.P. regarding status of receivership (.3); review correspondence from Jonathan Etra to David Siegel (.1); review response from David Siegel to Jonathan Etra regarding review of computers (.1).	0.70	\$220.50
06/22/2009	AHM	ONE - Conducted research and began drafting of brief memorandum concerning REDACTED	1.70	\$255.00
06/22/2009	B-F	ONE - Prepare and send out asset freeze letter to M&I Wealth Management (.1); conference with Trish Anzalone regarding Founding website (.1); telephone conference with Leslie Gatto, Clerk of Middle District, regarding attorney admission (.1); conference with Susan Barnes de Resendiz regarding documents to be review (.1).	0.40	\$60.00
06/22/2009	DSN	ONE - Office conference with Susan Barnes de Resendiz relating to factual issues and strategy in connection with representation of Receiver (.9); review correspondence from attorney in Bermuda regarding potential representation (.1); review correspondence from counsel for Sun Capital regarding access to documentation (.1); telephone conference with counsel in Cayman Islands regarding retention and for purposes of due diligence (.4); review proposed retainer letter for counsel to be retained in Cayman Islands (.2); telephone conference with Dyckma Gossett regarding potential Bermuda counsel (.2); FIVE - review correspondence from investor R.C. (.1); draft correspondence to investor R.C. (.1); review correspondence from investor S.S.R. (.1); draft correspondence to investor S.S.R. (.1); ONE - review correspondence from SEC counsel regarding contacting counsel for REDACTED (.2); conference with Receiver's counsel regarding analysis and legal issue pertaining to REDACTED (.4); telephone conference with SEC counsel regarding meeting with Cayman Islands liquidator (.3); review correspondence from Leyza Blanco regarding Figari & Davenport (.1); review correspondence from attorney in Bermuda (.1);	5.70	\$1,795.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Management Co., et al.
43125.0001

		draft correspondence to attorney in Bermuda inquiring regarding representation (.1); office conference with Michael Magidson regarding Motion to Reject Leases (.3); draft correspondence to Chicago landlord regarding security deposit (.2); draft correspondence to Naples landlord regarding security deposit (.2); telephone conference with Chicago landlord regarding security deposit (.3); FIVE - review correspondence from investor G.V. (.1); draft correspondence to investor G.V. (.2); ONE - review correspondence from Michael Magidson regarding Founding Partners Capital Management provision contained in REDACTED Agreement and By-Laws and related correspondence with Jonathan Etra pertaining to additional steps to be taken (.4); draft correspondence to accountants regarding issue of domestic fund and global fund (.1); draft correspondence to Phil Von Kahle regarding access to computer images (.1); review correspondence from Phil Von Kahle regarding same (.1); revise correspondence and send correspondence to Mara Beth Sommers regarding services to be performed (.2).		
06/22/2009	J-E	ONE - Worked on Aller issues (.4). Worked on case management report (.2). Worked on certificate of ownership (1.0). Worked on Gunlicks real estate issues (.2). Worked on offshore counsel issues (.3). Conferences on security and workout issues (1.0).	3.10	\$976.50
06/22/2009	MDM	FOUR - Revisions to HSBC subpoena and related documents (.4); Research regarding REDACTED preparation of memo regarding same (2.8); Conference with Receiver regarding same (.2); Conferences with Attorney de Resendiz regarding Sun agreements (.4); Conference with Receiver and Attorney Etra regarding REDACTED (.2); Review same and FPCMC bylaws (.3); Research regarding effect of same (1.6); Review draft Certificate of Interested Persons and revise same (.4); Continue to draft Motion to Terminate Leases (.4)	6.70	\$1,306.50
06/22/2009	RH	THREE - Review and catalog mail.	0.70	\$105.00
06/22/2009	SBR	ONE - Office Conference with Daniel Newman	6.90	\$2,173.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

regarding factual issues and strategy for Receiver (1.1); Office Conference with Jonathan Etra regarding status of litigation and possible future litigation with various entities (.5); Correspondence with Dan Newman, Chris Redmond, and Sheryl Seigel regarding retention of counsel in Bermuda (.5); review Sun Capital client factoring agreement and client list (1); Office conference with Mike Magidson regarding Founding Partners Credit and Security Agreement (.4); Review Credit and Security Agreement between Stable-Value Fund, memos regarding terms of Credit and Security Agreement, Sun Capital defaults of the REDACTED Agreement, amendments to the REDACTED Agreement, correspondence between Founding Partners and Sun Capital regarding regarding Sun Capital's deviation from the terms of the REDACTED Agreement (4.1); Correspondence with Roy Kobert, Dan Newman and Lisa Vander Weide regarding UCC filings related to REDACTED Agreements between Sun Capital and Sun Capital Healthcare (.2).

06/22/2009	SJF	FIVE - Review documents received from Blue Cross and Blue shield	1.20	\$300.00
06/22/2009	SJF	FOUR - Research REDACTED	1.50	\$375.00
06/23/2009	B-F	THREE - Revise Certificate of Interested Persons and Corporate Disclosure Statement (1.5); telephone conference with representative at M&I Wealth Management regarding freeze letter (.1); telephone conference with Eugene Perez regarding transfer of Founding Partners phone lines (.1); telephone conference with Karen Shea at Naples Executive Suites regarding phone system at Founding Partners Naples office (.1); draft email correspondence to Eugene Perez regarding transferring of phone lines (.1); review email correspondence from Eugene Perez regarding transferring phone lines (.1); meet with Martin Prisloo regarding computer images (.2).	2.20	\$330.00
06/23/2009	DSN	ONE - Revise HSBC Subpoena (.2); review correspondence from investor (.1); draft correspondence to REDACTED (.1); FIVE - review follow up correspondence from	6.50	\$2,047.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		REDACTED (.1); ONE - telephone conference regarding potential representation in Bermuda (.8); draft correspondence to potential counsel (.1); conference with Receiver's counsel and review of various documents (5.1).		
06/23/2009	MDM	ONE-Draft Motion to Terminate Leases (1.8); Finalize HSBC subpoena and conferences regarding same (2.0); Revise Certificate of Interested Persons and Corporate Disclosure and conferences regarding same (1.7); File same (.1); Conferences with Attorney de Resendiz regarding Sun agreements and strategy regarding collateral (1.2)	6.80	\$1,326.00
06/23/2009	P-A	FOUR - Assist with finalization and filing of Notice of Issuance of and Subpoena Duces Tecum for Deposition to HSBC representative (.9)	0.90	\$135.00
06/23/2009	SBR	ONE-Office conference with Mike Magidson regarding Sun agreements, need for further information, and strategy for collateral recovery (1.2); review SEC complaint against Founding Partners et al. (1.0 NO CHARGE); preparation of chart of Founding Partners and Sun Capital entities with corporation information, name changes, lending arrangements, payment of fees among Founding Partners and related entities and between Founding Partners and related entities and Sun Capital entities (2.5); review Sun Capital lending practices, types of loans, and entities receiving proceeds of Stable-Value loans; review news articles and memos regarding Sun Capital Healthcare factoring receivables of bankrupt companies and providing debtor in possession financing to bankruptcy healthcare companies (.80); review UCC filing reports regarding Founding Partners and related entities, William Gunlicks, and Sun Capital and Sun Capital Healthcare (.6); review incorporation information and reports regarding Founding Partners and related entities and Sun Capital and related entities (.7).	5.80	\$1,827.00
06/23/2009	SJF	ONE - Review and categorize documents received from Chicago office	3.00	\$750.00
06/24/2009	AHM	FOUR - Collated research and began composition of a memorandum detailing REDACTED (NO CHARGE).	2.30	\$0.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

06/24/2009	DSN	ONE - Telephone conference with Jonathan Etra and Ian Anderson regarding various issues (.4); telephone conference with Jonathan Etra and Marissel Descalzo, counsel for William Gunlicks, regarding Mr. Gunlicks' cooperation (.3); review correspondence from David Siegel regarding results of initial review of computer images (.2); review communication from Michael Magidson and Susan Barnes de Resendiz regarding various factual issues (.1)FOUR- telephone conference with counsel for landlord for Chicago space regarding moving out and lease situation and draft correspondence to counsel for landlord (.4);	1.40	\$441.00
06/24/2009	J-E	ONE - Conferences with SEC and Receiver on numerous issues (.6). Call with Mr. Gunlicks' counsel. (.2). Call with REDACTED(.2). Conference with accountants (.2). Correspondence with counsel to Sun Entities on provision of information (.2). Correspondence with investor group on upcoming meeting (.2)	1.60	\$504.00
06/24/2009	MDM	ONE - Research regarding REDACTED (.3); Research regarding REDACTED (1.9); Conference with Attorney Flint regarding employment issues and other task list items (.2)	2.40	\$468.00
06/24/2009	RH	THREE - Prepare log of William Gunlicks' personal mail (1.3); ONE - research regarding REDACTED (1.0) .	2.30	\$345.00
06/24/2009	SBR	FOUR - Review pleadings, exhibits, and responses (5.8 NO CHARGE); Correspondence from Mike Magidson re corporate standing of Sun Capital and sun Capital Healthcare (.1); Correspondence with Make Magidson re dates of incorporation of Founding Partners entities and relationship to incorporation of Sun Capital entities (.2); correspondence from Mike Magidson re Founding Partners Investor Offering Memoranda (.1); correspondence with Robert House re dockets for National Century Financial Enterprises and Med Diversified and Sun Capital Healthcare's role in those bankruptcies (.5); Review Stable Value Offering Memorandum (1.2); correspondence with Linda Hayman	2.20	\$693.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

06/24/2009	SJF	regarding New York counsel to Sun Capital (.1). FIVE - Research	1.50	\$375.00
		REDACTED		
06/24/2009	SJF	ONE - Review agreements and REDACTED agreements	1.50	\$375.00
06/25/2009	AHM	FOUR - Attended status meeting concerning outstanding receivership issues and impending document review (NO CHARGE).	1.20	\$0.00
06/25/2009	B-F	FIVE - Review email from investor K.W. regarding tax issues (.1); ONE - conference with Receiver's counsel regarding status and tasks to be performed (1.0); THREE - telephone conference with Gina Regan at SunTrust regarding status of funds transfer (.1); draft email correspondence to Yvonne Douglas at Mellon regarding wire transfer (.1); review email correspondence from Yvonne Douglas at Mellon regarding wire transfer (.1); FIVE - draft letter to investor W.M. regarding Founding Partners (.1); ONE - draft email correspondence to Leyza Blanco regarding safe deposit boxes (.1).	1.60	\$240.00
06/25/2009	DSN	ONE - Review correspondence from Receiver's counsel regarding Subpoena served on bank (.1); meet with Receiver's counsel regarding strategy for proceeding (1.7 NO CHARGE); telephone conference with counsel in Bermuda regarding retention and steps to be taken in Bermuda (.5); FIVE - draft correspondence to investor REDACTED (.1); review correspondence from principal of REDACTED (.1); ONE - review correspondence from Michael Magidson regarding Form UCC's relating to William Gunlicks' assets (.1); review draft letter to Bank of Bermuda regarding additional information (.2); review correspondence from Bank of Bermuda regarding retention of counsel (.1); review correspondence regarding safe deposit boxes (.1); review correspondence from counsel for Naples landlord (.1); telephone conference with Receiver's counsel regarding Texas litigation and other issues relating to Gunlick's representations concerning real estate holdings (.4); review draft response to investor email (.1); review correspondence regarding HSBC deposition (.1); review email correspondence relating to Bermuda investor and response to same (.1); review email	2.70	\$850.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Management Co., et al.
43125.0001

		relating to William Gunlick's Reply to Motion to Amend Asset Freeze (.2); review correspondence to counsel for Gunlicks regarding request for information in support of Gunlick's representations and motion to modify asset freeze (.2); review correspondence from counsel relating to inquiry by bank relating to Founding Partners (.1); review and analyze correspondence from David Siegel relating to disportion of shared receivables and other information in connection with preparation of Receiver's initial report (.1).		
06/25/2009	J-E	ONE - Team meeting and conferences with Receiver on various issues (.6). Conference with real estate team on valuation of Mr. Gunlicks' properties and other issues relating thereto (.5). Work on substitution of counsel issue on Texas litigation (.3). Call with SEC and CIMA on Cayman liquidator issues (.5). Call with Bermuda investor (.2). Work on HSBC deposition (.2). Work on motions for offshore counsel (.2). Conference with accountants (.2). Reviewed Mr. Gunlicks' renewed motion for partial lift of asset freeze, the SEC's response, Mr. Gunlicks' reply and supporting documentation and analysis of same, in view of court order for Receiver to provide position (1.0). Detailed e-mail to Mr. Gunlicks' counsel on outstanding issues and concerns with respect to the properties at issue in Mr. Gunlicks' Motion (.5). Worked on gathering documentation needed for the Receiver's submission on Mr. Gunlicks' motion (.5).	4.70	\$1,480.50
06/25/2009	MAW	FOUR - Review documents, organize and prepare binders of same relating Sun Capital Healthcare, Sun Capital, Inc., Founding Partners Capital Management Company's corporate records, and miscellaneous documents relating to Found Partners entities	1.70	\$255.00
06/25/2009	MDM	ONE - Correspond with Receiver and Attorney Etra regarding HSBC subpoena (.2); Conference with Attorney Flint regarding response to Gunlicks' motion to modify asset freeze (.1); Review and analyze credit and security agreements with Sun entities and confer with Attorney de Resendiz regarding same (2.1); Case law research regarding <p style="text-align: center;">REDACTED</p> (1.8); Status conference with Receiver	7.40	\$1,443.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

(1.2); Compose email to counsel for Will Gunlicks regarding service of subpoena (.1); Conference with Attorney de Resendiz regarding Motions to Terminate Leases and revise same (.7); Review draft Motions to Employ Counsel in Cayman Islands and Bermuda and provide comments (.2); Review and analyze defendant Gunlicks' reply to response to motion to modify asset freeze and correspondence from Attorney Etra regarding same (.5); Review and analyze letter from attorneys representing North Shore Bank (.1); Review correspondence to HSBC Bank of Bermuda and conduct research.

REDACTED

in preparation for deposition of HSBC corporate representative (.4)

06/25/2009	RH	FOUR-Attend telephone conference with D. Newman and other attorneys regarding status of projects; prepare log of William Gunlicks' personal mail .	2.80	\$420.00
06/25/2009	SBR	ONE - Review dockets of National Century Financial Enterprises and Med Diversified regarding Sun Capital Healthcare lending to bankruptcy companies (1.0); office conference with Jonathan Etra and other attorneys regarding work to be done on the Founding Partners case and issues to explore as well as case strategy (1.4); telephone call with Jonathan Etra to David Siegel regarding accounting firm activities in Founding Partners case (.1); review and revise draft motions to terminate leases and exhibits (.2); telephone conference with Mike Magidson regarding comparison of various credit and security documents and draft motion to terminate leases (.2); correspondence with Jonathan Etra regarding Annandale case against Founding Partners (.2); review Annandale complaint (.2); correspondence with Josephine Garrett regarding appearance in Dallas County state court and Annandale case (.1); telephone call to Mike Magidson regarding revisions to draft motions to terminate leases (.1); correspondence with Sheryl Siegel and Dan Newman regarding retention of counsel in Bermuda (.2); review Founding Partners web site; correspondence with Dan Newman regarding draft motions to terminate leases (.2); review affidavit and attachments filed by SEC (2.6 NO CHARGE); correspondence with	6.00	\$1,890.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		Mike Magidson regarding comparison of Sun Capital and Sun Capital Healthcare REDACTED agreements (.1); further revisions to draft motions to terminate leases (.6); continue review document files and indexes (1.4).		
06/25/2009	SJF	ONE - Draft motion to employ Cayman Islands counsel	0.40	\$100.00
06/25/2009	SJF	FIVE - Telephone conference with Dave Teets on insurance benefits	0.30	\$75.00
06/25/2009	SJF	ONE - Draft motion to employ Bermuda counsel	0.30	\$75.00
06/25/2009	SJF	THREE - Telephone conference with REDACTED REDACTED employee of Founding Partners	0.20	\$50.00
06/25/2009	SJF	THREE - Telephone conference with Dorothy Beard at Blue Cross on insurance issues	0.20	\$50.00
06/25/2009	SJF	THREE - Draft letter to Texas Workforce Commission	0.20	\$50.00
06/26/2009	AHM	ONE - Conducted research for memorandum	1.50	\$225.00
		REDACTED Initiated document review of e-mail files per D. Newman.		
06/26/2009	DSN	ONE - Review correspondence from Ian Anderson regarding meeting with Sun (.1); review correspondence from Ian Anderson regarding potential expert relating to health care issues (.1); review correspondence from Ian Anderson regarding Founding Partners Global Fund Inc. (.1); draft correspondence to Brenda Fradera regarding investor in Bermuda Fund (.1); review correspondence from Brenda Fradera regarding Bank of Bermuda information (.1); review correspondence from Michael Magidson relating to results REDACTED regarding Gunlicks' properties (.2); review correspondence from Jonathan Etra to Marissel Descalzo regarding information relating to Motion for Relief From Stay (.1); review correspondence from Marissel Descalzo in response to email (.1); review correspondence from Michael Magidson relating to Subpoena regarding William Gunlicks bank accounts and outstanding loans (.1); review correspondence from Leyza Blanco (.1); draft correspondence to Phil Von Kahle regarding Chicago office and various estimates (.1); review Motion filed by Sun Capital (.3); office conference with Receiver's counsel in light of filing by Sun Capital (1.5); conference with Susan	5.00	\$1,575.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Barnes de Resendiz regarding schedule for subpoenas to be served (.3) (NO CHARGE); draft correspondence to landlords regarding June rent payments (.1); draft and revise responses to investors regarding status of investments and request for redemptions (.1); ONE - review correspondence from Scott Flint regarding deposition of HSBC Bank (.1); review correspondence from Scott Flint regarding Judy Aller and William Gunlicks (.1); telephone conference with REDACTED regarding Notice of Service of Subpoena for Deposition (.2); review correspondence from David Siegel, accountant, regarding information requested from accounting firm (.2); review correspondence from Michael Magidson regarding discovery request in litigation (.1); draft correspondence to Michael Magidson responding to same (.1); review correspondence regarding National Advisors Holdings (.2); review correspondence from Figari & Davenport (.3); telephone conference with Keith Verges at Figari & Davenport regarding Texas action (.3). Various conferences with counsel (.9) (NO CHARGE)- FIVE - review correspondence from investor K.W. (.1); revise response to investor K.W. (.1);

06/26/2009	J-E	ONE - Conference with HSBC counsel concerning deposition and documents (.2). Meeting with accountants (.2). Preliminary review of Sun's filing on lifting of stay (.2). Conferences with Receiver and fellow counsel on issues and strategy relating to Sun (1.0). Work on letter to Sun counsel (.3). Work on Receiver's submission on Gunlicks' motion for lift of asset freeze (.4).	2.30	\$724.50
06/26/2009	MAW	ONE - Review documents, organize and prepare binders of same relating Sun Capital Healthcare, Sun Capital, Inc., Founding Partners Capital Management Company's corporate records, and miscellaneous documents relating to Found Partners entities; Prepare table of contents for each entities binder	3.10	\$465.00
06/26/2009	MDM	ONE - Review and analyze Gunlicks' Renewed Motion to Modify Asset Freeze, SEC's Response and Gunlicks' Reply and exhibits attached thereto (.8); Research values for Gunlicks' properties (.7); Conference with Attorney Flint regarding same	11.10	\$2,164.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		(.2); Research	REDACTED		
			in preparation for deposition of HSBC corporate representative (.6); Call with attorneys for North Shore Community Bank (.2); Correspond with Attorney Etra regarding same and prepare subpoena to North Shore (1.4); Review correspondence with Bank of Bermuda in preparation for HSBC deposition (.1); Review and analyze Sun's Motion to Modify Order Appointing Receiver (.6); Review scope of documents for and Will Gunlicks subpoenas (.1); Call with Receiver and attorneys regarding subpoenas to and complaint against Sun, Promise and Success (.3); Conferences with Attorney de Resendiz regarding scope of documents to be produced under subpoenas (1.2); Draft same (3.7); Call with Ms. Rollins, counsel for HSBC, regarding continuation of HSBC deposition (.1); Correspond with Attorney Etra regarding same (.1); Conference with Attorney Flint regarding service of subpoena to Judy Aller (.2); Conferences with Attorney de Resendiz and Attorney Flint regarding complaint against Sun entities (.8)	REDACTED	
06/26/2009	P-A	FOUR - Telephone conference with process server (.1); Prepare memo to counsel regarding service information on HSBC (.1); Update deposition information regarding location (.1).		0.30	\$45.00
06/26/2009	SBR	ONE - Correspondence from Jonathan Etra regarding Gemino inquiry regarding financing healthcare receivable and review correspondence and documents (.3); office conference with David Siegel and Daniel Hughes to discuss tasks and priorities of Receiver's accountants (2.5); office conference with Dan Newman and Jonathan Etra regarding subpoena duces tecum, Sun Capital's motion to permit filing of litigation, and complaint against Sun Capital entities on loan defaults (.5); telephone conference with Mike Magidson re document request for subpoena and preparation of complaint (.5); telephone call to Mike Magidson re basic structure for complaint on loan defaults (.2); telephone call to Mike Magidson and Scott Flint to review and revise lists of documents for subpoena duces tecum (.6); telephone call to Mike Magidson re accounting firm document request list (.1); telephone call from Mike Magidson regarding definitions for		7.70	\$2,425.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		subpoena duces tecum and defined terms for complaint on loan default (.1); telephone call with Mike Magidson to review additions and revisions to document request for subpoena duces tecum (.5); telephone call from Mike Magidson re draft subpoena and complaint (.1); review and revise draft subpoena and complaint (2.3).		
06/26/2009	SJF	FOUR - Research; REDACTED	1.50	\$375.00
06/26/2009	SJF	ONE - Research REDACTED	2.70	\$675.00
06/27/2009	DSN	ONE - Review correspondence from Jonathan Etra regarding proposed letter to counsel for Sun Capital (.2); revise proposed letter to counsel for Sun Capital (.2); office conference with Jonathan Etra regarding proposed letter to counsel for Sun Capital (.1); review correspondence from accountants regarding proposed letter to Sun Capital (.1); review correspondence from accountants regarding communications with Sun Capital (.1); draft correspondence to accountants regarding information concerning William Gunlicks' assets and position of funds (.1); review and analyze briefs relating to William Gunlick's Motion to Modify Freeze Order and exhibits thereto in connection with Receiver's court-ordered response and stragetize with Jonathan Etra regarding various issues relating to same (1.7).	2.50	\$787.50
06/27/2009	J-E	ONE - Work on letter to Proskauer (2.0). Work on Receiver's submission on Gunlicks' motion for partial list of asset freeze (4.0).	6.00	\$1,890.00
06/27/2009	MDM	ONE - Review and analyze documents relating to REDACTED Agreements with Sun entities, including amendments and purported amendments (2.4); Draft complaint against Sun Capital Inc. and Sun Capital Healthcare Inc. (1.1); Calls with Attorney Flint regarding structure of complaint, potential causes of action and proper jurisdiction and venue (.3); Legal research regarding REDACTED and prepare preliminary analysis of same (1.2)	5.00	\$975.00
06/27/2009	SBR	ONE - Correspondence with J. Etra, D. Newman, S. Flint, and D. Siegel re letter to V. Paparo and	2.30	\$724.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		review draft letter(.5); Correspondence with M. Magidson regarding amendments to REDACTED agreements and review same (.3); Review lock box schedule of deposit for Sun Capital (.2); Correspondence with D. Newman and D. Siegel regarding Gunlicks' motion for relief from asset freeze and review same (.5); Correspondence with D. Newman et al. regarding prior receiver's notices of default (.1); Correspondence from and to M. Magidson regarding Draft complaint against Sun Entities and review same (.3); Correspondence to J. Etra et al. regarding lock box systems and operations (.4).		
06/27/2009	SJF	ONE - Continue to review loan documents and incorporate provisions into complaint	2.30	\$575.00
06/27/2009	SJF	ONE - Continue to work on complaint against Sun entities	6.50	\$1,625.00
06/28/2009	J-E	ONE - Reviewed relevant filings and affidavits, continued drafting Receiver's's submission on Gunlicks' motion for relief from asset freeze, revised and distributed same (4.7). Work on Work on certificates/security interests (5).	5.20	\$1,638.00
06/28/2009	MDM	FOUR - Continue to draft Sun complaint (3.9); Legal research regarding REDACTED (.6); Review and analyze SEC testimony of Howard Koslow (1.0)	5.50	\$1,072.50
06/28/2009	SBR	ONE - Correspondence with M. Magidson regrading information requests to Sun Capital entities and review same (.8); Correspondence with J. Etra et al. regarding Receiver's response to Gunlicks' motion to unfreeze assets and review same (.1.2); Correspondence with J. Etra et al. regarding Sun Capital Healthcare Borrowing Certificates and review same (.2); correspondence with D. Siegel requesting report on Sun Capital Healthcare lock box deposits (.1).	2.30	\$724.50
06/28/2009	SJF	ONE - Continue to work on complaint against Sun entities	3.50	\$875.00
06/28/2009	SJF	ONE - Research other litigation in the country against Sun entities	1.20	\$300.00
06/29/2009	AHM	ONE - Performed document review of e-mail correspondence per D. Newman.	3.30	\$495.00
06/29/2009	AHM	ONE - Conducted research regarding	2.30	\$345.00

REDACTED

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		REDACTED		
06/29/2009	DSN	ONE - Review and revise proposed motion to be filed by Receiver in connection with Bill Gunlick's Motion for Relief from Asset Freeze (.5); conference with Jonathan Etra regarding Receiver's Response to Motion for Relief from Asset Freeze (.3); review correspondence from counsel for Phil Fues (.1); review correspondence from Michael Magidson regarding former employee of Founding Partners (.1); conference with Andrew Mullens regarding research to be performed regarding to request to modify asset freeze (.1); review and analyze cases cited by Andrew Mullens (.8); THREE - review draft letter to be sent to Texas regarding unemployment request by former employee and provide revisions to same (.1); ONE - draft correspondence to David Siegel regarding accounting firms (.1); telephone conference with David Siegel regarding lock box, Sun Capital and other issues (.4); office conference with Jonathan Etra regarding proposed letter to be sent to counsel for Sun, review letter and provide revisions to same (.4); office conference with Jonathan Etra regarding call from counsel for Sun and revisions to be made to proposed letter (.2); ONE - draft correspondence to Michael Magidson regarding contact with bank regarding freeze letter (.1); review correspondence from counsel for Sun regarding telephone conference to take place (.1); review correspondence from David Siegel regarding former accountant to Founding Partners (.1); draft correspondence to landlord for Naples office space (.2); THREE - draft correspondence to counsel for landlord for Chicago office space (.2); ONE - review correspondence from Leyza Blanco regarding storage unit (.1); draft correspondence to Leyza Blanco regarding same (.1); review revised letter to be sent to counsel for Sun regarding revised Motion (.2); draft correspondence to Leyza Blanco in response to correspondence (.1); FOUR - review correspondence from investor P.M. (.1); draft correspondence to investor P.M. (.1); review follow up correspondence from investor P.M. (.1); ONE - office conference with Andrew Mullens regarding research to be performed regarding: REDACTED (.3).	4.90	\$1,543.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 44

06/29/2009	J-E	ONE - Worked on submission by Receiver on Gunlicks's Motion For Relief From Asset Freeze. (2.0). Conferences with accountants on Sun issues (.4). Call with counsel to Sun on discovery and resolutions (.3). Conferences with Receiver on Sun issues (.4)	3.10	\$976.50
06/29/2009	MDM	ONE - Edit Receiver's Submission Concerning Gunlicks' Motion to Modify Asset Freeze (.7); Status conference with Receiver and Attorney Etra (.3); Review edits to Sun complaint made by Attorney de Resendiz and revise same (2.1); Finalize Motions to Terminate Leases (.4); Conference with Receiver regarding same (.1); Conference with Ms. Fradera regarding M&I Wealth Management freeze letter (.1); Call Ms. Lauren at M&I regarding same (.1); Draft correspondence to Receiver and Attorney Etra regarding same (.1); Conferences with Attorney Etra and Receiver regarding edits and revisions to Receiver's Submission Concerning Gunlicks' Motion to Modify Asset Freeze (.6); Edit and revise same, compile and review exhibits in preparation for filing and file same (4.4); Conference with Receiver regarding Sun complaint and subpoenas (.1); Draft correspondence to Attorney de Resendiz regarding same (.1)	9.10	\$1,774.50
06/29/2009	P-A	FOUR - Review various communications with Receiver, counsel and others pertaining to re-scheduling of HSBC's deposition (.3); Arrangements for rescheduling of deposition, possible mail in of records (.3).	0.60	\$90.00
06/29/2009	SBR	ONE - Revise draft response to Gunlicks' motion to unfreeze assets (1.5); Revise draft letter to V. Parparo (1.1); Correspondence with J. Etra regarding response to Gunlicks' motion and letter to V. Parparo (.2); Revise draft Complaint against Sun Entities (2.3); Correspondence with M. Magidson regarding draft complaint (.2).	5.30	\$1,669.50
06/29/2009	SJF	FOUR - Continue to incorporate changes into complaint from loan documents	1.50	\$375.00
06/29/2009	SJF	ONE - Research re: REDACTED	1.20	\$300.00
06/29/2009	SJF	ONE - Research REDACTED issue	0.80	\$200.00
06/29/2009	SJF	ONE - Research. REDACTED	1.50	\$375.00
06/29/2009	SJF	ONE - Review UCC financing statements in favor	0.60	\$150.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 45

		of Founding partners from Sun Capital and incorporate language from statements into complaint against Sun Entities		
06/29/2009	SJF	ONE - Telephone conference with Ed Shohat, attorney for Judy Aller	0.10	\$25.00
06/29/2009	SJF	FOUR - Finalize and mail letter to Texas unemployment commission	0.20	\$50.00
06/30/2009	AHM	ONE - Status meeting regarding Sun Capital strategy and goals of document review.	1.20	\$180.00
06/30/2009	AHM	ONE-Performed document review of e-mail correspondence per D. Newman.	4.50	\$675.00
06/30/2009	DSN	ONE - Meeting with Receiver's counsel regarding various issues including those pertaining to Sun lock box and subpoenas to be issues (1.3); telephone conference with Receiver's counsel and SunTrust regarding Founding Partners related accounts at SunTrust (1.0); review correspondence from Kehinde George regarding proposed letter to be sent to Bank of Bermuda (.2); revise proposed letter to be sent to Bank of Bermuda (.1); review follow up correspondence from Kehinde George and revised letter (.2); draft correspondence to Kehinde George regarding revised letter (.1); review correspondence received from counsel for Bank of Bermuda (.2); draft correspondence to Kehinde George regarding retainer terms (.2); review correspondence from Kehinde George regarding retainer terms (.1); conference with counsel for Receiver regarding items to be listed in various subpoenas (.4); review correspondence from counsel for William Gunlicks regarding personal mail (.1).	3.90	\$1,228.50
06/30/2009	J-E	ONE - Work on Bermuda and Cayman issues (1.0). Work on Sun issues, conferences with Receiver, counsel, and accountants (5.0).	6.00	\$1,890.00
06/30/2009	MDM	ONE - Status conference with Receiver (.6); Conference with Attorney de Resendiz regarding revisions to Sun complaint and subpoenas (1.0); Call with Mr. Siegel regarding collateral and Sun lockbox accounts (.7); Draft correspondence to Mr. Siegel regarding same (.1) Call with Mr. Stein, counsel for North Shore Bank, regarding documents to be produced in response to subpoena (.4); Draft correspondence to Receiver and Attorney Etra regarding same (.1); Review	13.30	\$2,593.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

correspondence from Bermuda counsel regarding filing by Cayman liquidator and proposed response and confer with Receiver regarding same (.2); Draft schedule to subpoena for SunTrust (.3); Participate in conference call with SunTrust representatives and counsel (1.5); Strategy conference regarding REDACTED with Receiver, Attorney Etra and Attorney de Resendiz (1.0); Review SunTrust Master Lockbox Agreements to determine Founding Partners' rights and Draft Transfer Notices to SunTrust (.5); Strategy conference regarding REDACTED with Attorney Etra and Attorney de Resendiz (1.4); Research conference with Attorney Etra regarding issues likely to be raised by Sun in response to seizure of lockboxes (.3); Review prior court filings regarding Sun's Motion for TRO and confer with Attorney Etra regarding same (.8); Revise Sun complaint (.6); Research REDACTED REDACTED : (.7); Strategy conference regarding

REDACTED t (2.7); Prepare notes regarding same (.4)

06/30/2009	SBR	<p>ONE - Conference with M. Magidson regarding document requests for Sun Entities and revised complaint against Sun Entities (.6); Conference with D. Newman, M. Magidson, and A. Mullen to discuss status of letter to V. Paparo, document requests to Sun Entities, and complaint against Sun Entities (.8); Call to D. Siegel to discuss operation of Sun lock box system and amount of Founding Partners collateral (.9); Conference with M. Magidson regarding Sun lock box system (.1); revise draft complaint (.5); Correspondence with R. Wolin regarding Annandale litigation in Dallas County (.1); Call from D. Seigel re lock box deposits (.1); Conference with M. Magidson and J. Etra regarding strategy for Sun document requests and complaint (1.4); conference call with D. Newman et al. and Sun Trust and counsel regarding lock box arrangements and Sun Entities accounts (1.5); Conference with M. Magidson regarding REDACTED ; and revisions to complaint (.7); Correspondence and calls with R. Kobert regarding status for Founding Partners cash collateral and strategy re</p>	9.60	\$3,024.00
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Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

same (.6); Conference with J. Etra, D. Newman, M. Magidson, and R. Kobert re status of and strategy for recovery of Founding Partners loans and collateral (2.7); correspondence with D. Siegel regarding lock box deposit information for Sun Capital Healthcare (.1); Correspondence discussing Founding Partners deposit accounts in Cayman Islands and Bermuda proceedings (.1); Correspondence with M. Magidson re Union Planters Bank (.1); Review Correspondence regarding Ernst & Young audit of Sun Capital Entities in 2007 (.3); Correspondence with D. Siegel re loan balances owed by Sun Capital Entities to Founding Partners Entities (.2); Review draft notices required by Tripartite Agreements (.1); Correspondence with J. Etra re Receiver's rights to cash in Sun Capital Accounts (.1).

06/30/2009	SJF	ONE - Work on Rule 26 disclosures	1.50	\$375.00
06/30/2009	SJF	ONE - Continue to work on complaint	1.60	\$400.00
06/30/2009	SJF	ONE - Review and edit schedules to subpoenas	0.80	\$200.00
06/30/2009	SJF	ONE - Telephone conference with Ed Shohat, attorney for former CFO of Founding Partners, Judy Aller	0.20	\$50.00
07/01/2009	AHM	ONE - Conducted research related to ----- REDACTED	3.10	\$465.00
07/01/2009	DSN	ONE - Review correspondence from Michael Magidson and conference regarding various subpoenas to be prepared (.3); meet with various investor groups represented by Rick Adisson in connection with Alendale case in Dallas, Texas (2.1); review and revise motions to employ legal counsel (.5); draft correspondence to counsel for witness regarding interview (.1); review correspondence from counsel for witness regarding interview (.1); office conferences with counsel regarding strategy (2.5); review additional correspondence from counsel for witness (.1); review correspondence from accountants regarding tasks to be performed (.1); meet with accountants regarding review of Sun materials and visit to Sun facilities (.9); review subpoena to SunTrust (.2); review correspondence from accountants regarding Founding Partners document production as of July 1 (.1); draft correspondence to accountants	8.80	\$2,772.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

regarding information to be obtained from Sun (.2); review additional correspondence from accountants regarding meeting at Sun (.1); review correspondence from investor P.M. (.1); telephone conference with investor P.M. (.5); review correspondence from accountants regarding communications with Sun and meeting to be had on July 2nd (.1); review correspondence from Jonathan Etra to counsel for Sun regarding production of materials; review correspondence from Susan Barnes de Resendiz regarding items to be followed up on by accountants (.2); review correspondence from Ed Schohat regarding subpoena to Judy Aller, timing of deposition testimony and documents (.2); draft correspondence to Ed Schohat regarding same (.1); telephone conference with Ed Schohat regarding July Aller deposition and testimony dates (.3).

07/01/2009	LP	ONE - Review and respond to e-mail correspondence from Attorney Etra regarding lock box cash flow.	0.30	\$94.50
07/01/2009	MDM	ONE - Revise schedules to Sun, Promise and Success subpoenas (.7); Conference with Attorney Etra regarding same (.1); Status and research conference with Attorney Flint (.2); Conference with accountants regarding collateral in lockboxes (.6); Finalize schedule to SunTrust subpoena and send to SunTrust's counsel (.6); Analyze local rules regarding deadline for response to Sun's Motion to Modify Order Appointing Replacement Receiver and confer with Attorney Etra regarding same (.6); Revise Sun complaint (2.0); Analyze Sun financial data received from Berkowitz (.2); Revise Motion to Employ Legal Counsel in Bermuda, prepare exhibits for same, confer with Receiver and Attorney Etra regarding same and file same (2.9); Prepare notes regarding task list items (.2)	8.10	\$1,579.50
07/01/2009	RSK	ONE - Host call with prior receiver -- Leyza Blanco regarding open issues during transition; lock box review and default demand on sum . (No Charge)	0.60	\$0.00
07/01/2009	RSK	ONE - Extensive conference regarding	2.80	\$0.00

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Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Management Co., et al.
43125.0001

		REDACTED	(No	
		Charge).		
07/01/2009	SBR	ONE - Further revisions to letter to v. Paparo (.2); conference with D. Siegel, J. Etra, D. Hughes, D. Newman, and M. Magidson to prepare for accountants' meeting with Sun (1.1); Correspondence with R. Wolin and J. Etra re Annandale litigation (.1); Correspondent with D. Newman and J. Etra re communication with V. Paparo (.2); correspondence with J. Crutcher re Annandale case and withdrawal and substitution of counsel (.2); call from R. Kobert re first Sun receiver (.2); conference call with R. Kobert and L. Blanco re activities during first receiver's appointment (1); conference with D. Newman re complaint and seizure of lock boxes (.2); correspondence with D. Siegel et al. re topics to address at meeting with Sun (1); correspondence with D. Newman et al. regarding response to Sun Capital's motion to lift stay (.1); correspondence with J. Etra et al. re Annandale litigation (.2); review and revise complaint on loan defaults (1.2); review Sun Capital financial information for Jan.-Feb. 2009 (.2); correspondence with J. Etra re same (.1); correspondence with D. Siegel regarding status of document productions from Sun (.1); correspondence with J. Etra to V. Paparo regarding Sun's lack of document production and revise same (.2); correspondence with D. Siegel re Suntrust Lock Box credits and debit reports and review same (.2); correspondence from M. Magidson re lock box reports (.1); FOUR - review correspondence from Belmont Strategic Investors (.1); ONE - conference with J. Etra, D. Newman, and M. Magidson re accounts' activities and written confirmation of same (.2); correspondent to M. Magidson et al. regarding legal research on REDACTED and review same (.2); correspondence with R. Kobert re amount of lock box collateral and amount of loans outstanding (.1); correspondence to D. Siegel re information learned from L. Blanco (.3); review and revise correspondence to V. Paparo (.2).	7.70	\$2,425.50
07/02/2009	AHM	ONE - Performed document review of Gunlicks' e-mail correspondence and continued research of REDACTED	0.50	\$75.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 50

07/02/2009	DSN	ONE - Review correspondence from counsel for Plaintiffs in Texas litigation (.1); draft correspondence to Rick Adisson, counsel for Plaintiffs in Texas litigation (.1); review court order approving emergency motions to retain counsel in Cayman Island and Bermuda (.1); draft correspondence to counsel in Cayman Islands regarding court order (.1); draft correspondence to counsel in Bermuda regarding court order (.1); telephone conference with forensic accountants regarding documents to be obtained and reviewed (.3); review Motion for Protective Order filed by HSBC (.2); review court order directing that we file response to Motion for Protective Order (.1); office conference regarding posting various orders and filings on the Receiver's website (.1); draft correspondence to retain counsel in Bermuda regarding steps to be taken in light of court order (.1); telephone conference with counsel for landlord in Naples regarding rent payment (.2); review correspondence from counsel for Naples office regarding rent payment (.1); telephone conference with counsel for Judy Aller regarding appearance for deposition testimony and production of documents (.2); review correspondence from counsel for Sun regarding production of documents (.2); telephone conference with counsel and accountants regarding receipt of letter from counsel for Sun regarding production of documents and contents thereof (.2); review correspondence from Ross McDonough, counsel in the Cayman Islands (.1); draft correspondence to counsel for former employee (.1); review correspondence from counsel for former employee (.1); review REDACTED > Agreement (.3); review and revise proposed correspondence to be sent regarding Sun (.4); office conference with counsel regarding strategy of various tasks to be performed (.5); review correspondence from Rick Rein (.1); draft correspondence to Rick Rein (.1); telephone conference with Rick Rein (.2); office conference with accountants regarding materials and information received from Sun (.5); office conference with counsel regarding various filings to be effectuated including subpoenas for 30(b)(6) deposition testimony (.4).	5.00	\$1,575.00
07/02/2009	MDM	ONE - Call with clerk of Court regarding	7.90	\$1,540.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

emergency nature of Motion to Employ Legal Counsel in Bermuda and Cayman (.1) Conference with Attorney Flint regarding additional documents found in Chicago office of FP (.2); Review order granting Emergency Motion to Employ Legal Counsel in Bermuda and Cayman (.1); Analyze HSBC's Motion for Protective Order (.1); Analyze REDACTED

Agreement between Promise Healthcare, Inc. and FP Stable Value Fund, REDACTED Agreement and related documents and prepare summary of same (.8); Call with Attorney de Resendiz regarding same (.2); Correspond with Receiver and attorneys regarding same (.1); Correspond with Attorney Etra regarding response to HSBC Motion for Protective Order (.1); Confer with A. Mullens regarding same (.1); Analyze REDACTED Agreement between Stable Value and Global Fund Ltd. and prepare summary of same (1.0); Final revisions to Motions to Terminate Leases and correspond with Receiver and Attorney de Resendiz regarding same (.5); Calls with Receiver and Attorney de Resendiz regarding letter to Sun counsel (1.8); Finalize subpoenas, schedules thereto and 30(b)(6) Notices and transmit and file same (2.8)

07/02/2009	P-A	FOUR - Arrange for further settings to be made to website (.6); Upload Motion and Order regarding appointment of legal counsel in Cayman Islands and Bermuda, Cayman Island Orders for Appointment of Provisional Liquidators (.8); Prepare memo to counsel and Receiver (.2).	1.60	\$240.00
07/02/2009	SBR	ONE - Review stock pledge agreement and HLP loan agreement (.6); correspondence with M. Magidson re same (.1); call from M. Magidson re same (.7); review and revise subpoenas and document requests (.5); correspondence with J. Crutcher re Annandale case and substitution of counsel (.2); review and revise motions to terminate leases and correspondence re same (1); further revisions to document requests (.5); call from D. Siegel to report on meeting with Sun (.9); review HSBC protective motion and correspondence re same (.3); review REDACTED agreement and summary of same (.8); conference call with D. Newman and M. Magidson re strategy and letter to Sun counsel (.8); conference with D. Newman re same (.4); final review of	10.30	\$3,244.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		subpoenas and document requests (.6); review correspondence regarding retention of Bermuda counsel (.1); correspondence with D. Newman and D. Seigel re topics for accountants' meeting with Sun (.3); review REDACTED agreement and amendments (.6); call from R. Kobert re first receiver's actions (.2); conference with D. Newman and finalize letter to Sun's counsel (.9); review correspondence from Sun Capital's counsel re Sun's production of Documents (.1); review Annandale mediation order (.1); draft5 letter to Sun's counsel re Sun's plan to repay loans to Founding Partners and review correspondence from D, Newman and M. Magidson re same (.6)		
07/02/2009	SJF	ONE - Review documents relating to Founding Partners Chicago	1.40	\$350.00
07/03/2009	DSN	ONE - Draft numerous correspondence to accountants regarding documentation to be prepared (.3); review correspondence from Rick Adisson (.1); telephone conference with Rick Adisson regarding factual information (.2); draft correspondence to David Siegel regarding various issues (.1); draft correspondence to Ross McDonough regarding receipt of correspondence from counsel for Bank of Bermuda (.1); review and revise draft complaint (1.0); draft correspondence to counsel regarding issues and revisions to be made to various documents (.1); review various documents relating to Founding Partners' Sun relationship (.5); draft numerous correspondence to counsel regarding tasks to be performed (.6); various conferences with counsel re: strategy for Bermuda and recovery of assets (.4).	3.40	\$1,071.00
07/03/2009	MDM	ONE-Correspond with Receiver regarding motions to terminate leases and potential objections by opposing counsel (.1); Correspond with Attorney and Receiver regarding possible lawsuit (.2); Review REDACTED agreement provisions and draft correspondence regarding same (.3); Review correspondence from Receiver regarding REDACTED n, moving out of Chicago office, Cayman and Bermuda proceedings, documents to be posted to web site and research issues for Sun complaint and follow up regarding same (.2); Review Receiver's comments to draft Sun complaint (.3); Revise	1.80	\$351.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 53

		same (.3); Review and analyze Howard Koslow's SEC testimony from March 2009 (.4)		
07/03/2009	SBR	ONE - Review Sun's motion to lift Stay and outline reply.	2.10	\$661.50
07/04/2009	MDM	ONE - Correspond with Receiver and attorneys regarding Sun subpoenas (.8); Review and analyze Federal Rule of Civil Procedure 45 regarding issuance of subpoena in distant district (.3); Review memorandum prepared by accountants regarding meeting with Sun (.4)	1.50	\$292.50
07/04/2009	SBR	ONE - Review and responde to correspondence regarding issuance and service of subpoenas on Sun (.5); review correspondence and memo from D. Siegel re meeting with L. Leder at Sun (.7).	1.20	\$378.00
07/05/2009	MDM	ONE-Review and analyze Howard Koslow's SEC testimony from March 2009 (2.5) (NO CHARGE); Review and analyze prior Receiver's Motion to Expand Receivership to include Sun and reply to Sun's response, and prior Receiver's response to Sun's Motion for TRO (.7); Revise draft Sun complaint in light of Koslow testimony (1.1)	1.80	\$351.00
07/05/2009	SBR	ONE - Review L. Blanco memo re actions of first receiver and information obtained (.8); partially review Koslow deposition by SEC (.5); correspondence with M. Magidson re Koslow deposition (.1).	1.40	\$441.00
07/06/2009	AHM	ONE - Conducted research concerning ; /	5.60	\$0.00
		REDACTED (NO CHARGE).		
07/06/2009	DSN	ONE - Conference with counsel regarding various issues including subpoenas to Promise, proposed depositions with Promise, documents provided by Sun and Promise, letters to be sent to the Sun Entities (1.5); review correspondence from Marissel Descalzo, counsel for William Gunlicks, regarding Gunlicks' personal mail (.1); review memo prepared by David Siegel relating to documents produced by Sun and meeting with Sun (.3); telephone conference with accountants regarding meeting with Sun Entities and documentation provided (.3); review correspondence relating to Mr. Gunlicks' personal mail (.1); review correspondence from counsel	6.90	\$2,173.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

SunTrust regarding subpoena (.1); telephone conference with counsel in Bermuda relating to strategy (.5); draft correspondence to counsel in Bermuda regarding strategy (.1); review Notice of Issuance of Subpoena regarding M&I (.1); draft correspondence to Phil Von Kahle regarding move of Chicago office (.1); review correspondence from Phil Von Kahle regarding same (.1); review correspondence regarding former employee and access to office (.1); review correspondence from counsel relating to strategy and response to Sun Motion to Lift Stay and strategy regarding various issues (.3); review correspondence from counsel to counsel for HSBC relating to Motion for Protective Order (.1); review correspondence between counsel and counsel for HSBC regarding deposition of HSBC (.1); review follow up correspondence from counsel for SunTrust regarding subpoena and conference with counsel regarding same (.2); review correspondence from Bermuda counsel regarding letter to be sent to counsel for Liquidator and HSBC (.3); draft correspondence to Bermuda counsel providing comments to proposed correspondence (.4); review correspondence from counsel regarding conversation with investor relating to dealings between investor and Founding and Sun Entities and follow up communications regarding same (.3); draft correspondence to counsel relating to factual issues pertaining to various investors' investments in Founding Partners (.2); review various correspondence from counsel relating to subpoena to SunTrust (.2); review correspondence from Mara Beth Sommers regarding Tolling Agreement and respond to correspondence from Mara Beth Sommers regarding Tolling Agreement (.2); review draft letters to be sent to Sun Entities and provide comments relating to same (.5); review correspondence from Phil Von Kahle relating to move (.1); review correspondence from counsel regarding to legal issues pertaining to agreements with Sun (.3); review correspondence relating to legal issues pertaining to Sun (.3)

07/06/2009	J-E	ONE - Reviewed reports from accountant on efforts to obtain voluntary disclosure from Sun and correspondence with Sun counsel (.7).	5.70	\$1,795.50
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Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		Reviewed draft complaint against Sun (.5). Correspondence with counsel to HSBC regarding motion for protective order, research on same, began drafting opposition papers (2.5). Conferences with Ms. Barnes-deResendiz on issues regarding Sun and review of draft letters (1.5). Worked on subpoenas and notices of same (1.0). Call with counsel to investors and follow up on potential witness identified (.5).		
07/06/2009	MDM	ONE - Finalize Sun, Promise and Success subpoenas and confer with attorneys regarding same (1.7); Correspond with Mr. Foster, SunTrust counsel, regarding subpoena (.1); Call Ms. Coley, counsel for M&I Bank regarding subpoena and documents to be produced (.3); Prepare correspondence regarding same (.2); Prepare subpoena to M&I Bank for records relating to FP or Gunlicks accounts (.1); File Notices of Issuance of Subpoena for M&I Bank, Promise and Success (.2); Confer with Attorney Etra regarding REDACTED Agreement (.3); Confer with Attorney Flint regarding response to Sun's motion to lift litigation stay against FP (.4); Confer with Attorney de Resendiz regarding letters to Sun and Sun's counsel regarding invalid consents and waivers (1.1); Research NY Law (1.6); Prepare Notices of Issuance of Subpoena to SunTrust and North Shore Bank (.2); Conference with Attorneys Etra and de Resendiz regarding allegations in draft Sun complaint (.7); Call with Attorneys Kobert and de Resendiz regarding Sun strategy (.4); Review correspondence from Attorney de Resendiz regarding waivers and consents permitted under agreements (.2)	7.50	\$1,462.50
07/06/2009	P-A	ONE - Finalize subpoenas for documents to Promise Healthcare and Success Healthcare (.6); Finalize subpoenas for deposition to Sun Capital and Sun Capital Healthcare (.6); Meet with counsel and arrange for rush service this afternoon of all subpoenas upon direction from counsel (.6); Prepare correspondence to process server relative to same (.2); Review filing regarding Gunlick's renewed emergency motion regarding asset freeze (.2); Meet with counsel (.2); Arrange for same to be posted on website (.4); Telephone conferences with Veritext Reporting regarding upcoming depositions (.1); Assist with Notice of Issuance of Subpoenas,	3.30	\$495.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		filing of same (.4).		
07/06/2009	RSK	ONE - Various conferences regarding REDACTED	1.40	\$0.00
		(No Charge)		
07/06/2009	SBR	ONE - Continue reviewing Koslow deposition (.8); review correspondence regarding J. Aller deposition (.1); correspondence with D. Newman regarding assignment between Stable-Value and Global Fund (.1); correspondence to D. Newman et al. re response to Sun's motion to lift stay (.1); review and revise draft revocation of consents (.4); review and revise draft letter to Sun's counsel requesting a repayment proposal (.6); correspondence regarding Annandale case in Texas (.1); correspondence regarding revised complaint for judgment on loan agreements (.1); correspondence regarding response from Sun's counsel and review same (.2); correspondence with D. Siegel re document request and Sun's response (.1); review draft letter to Bermuda counsel (.1); conference with J. Etra et al. regarding status of Sun's production of documents to Receiver's accountants (.6); correspondence with D. Newman et al. regarding preparation of written request to Sun to repay loans (.3); call from M. Magidson to discuss revocation (.3); conference with J. Etra regarding revocation letter (.5); review case management order (.2); review and revise request for repayment plan per J. Etra and correspondence with J. Etra regarding same (.2); correspondence from and to J. Etra regarding discussion with J. Russell representing certain investors (.1); correspondence from and to D. Newman regarding defaults under REDACTED agreements (.1); review and revise revocation letter and correspondence with M. Magidson regarding same (.5); conference call with R. Kobert and M. Magidson re revocation of consents and waivers (.5); correspondence with R. Kobert regarding consents and waivers in loan agreements (.1); correspondence from D. Siegel re outcome of today's document production (.3); conferences with J. Etra to review terms of credit agreements and effect of revocation (1.5); conferences with D. Newman to discuss strategic and legal effect of revocation (1.2); correspondence with M. Magidson re NY law on	10.10	\$3,181.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		revocation of consents and waivers (.2); review Sun's counsel's letter responding to Receiver's accountants' request for documents and confer with J. Etra re same (.6); correspondence with D. Siegel re same (.1); correspondence to D. Newman et al regarding Sun's motion to lift stay (.2).		
07/06/2009	SJF	ONE - Research REDACTED	2.50	\$625.00
07/06/2009	SJF	ONE - Begin draft response to motion to lift stay filed by Sun Capital	2.20	\$550.00
07/07/2009	AHM	ONE - Conducted research on REDACTED issues.	1.90	\$285.00
07/07/2009	DSN	ONE-Review correspondence regarding conference to be held between counsel for Receiver and counsel for Sun (.1); review correspondence from counsel regarding letters to be sent to Sun (.1); review correspondence from Trish Anzalone regarding service of process and draft correspondence to Trish Anzalone regarding same (.1); review correspondence between Receiver's counsel and counsel for Founding Partner Entity relating to Dallas litigation (.1); review correspondence from Ian Anderson regarding Motion to Terminate Lease (.1); review correspondence from Ross McDonough regarding petitions in Cayman Islands (.1); telephone conference with Susan Barnes de Resendiz regarding strategy and various factual issues regarding telephone conference with counsel for Sun and steps for moving forward (.5).	1.10	\$346.50
07/07/2009	J-E	ONE - Worked on discovery issues regarding Sun (.4). Conference call with Bermuda and Cayman counsel and report on same (.7). Worked on opposition to HSBC's motion for protective order (3.0).	4.10	\$1,291.50
07/07/2009	MDM	ONE - Continued review and analysis of Koslow's SEC testimony (.7); Conference with T. Anzalone regarding service of Sun subpoenas and documents to be posted to website (.1); Confer with Attorney de Resendiz regarding letters to Sun and letter to Paparo regarding repayment plan and revise same (3.1); Research for Response to HSBC's Motion for Protective Order (3.4); Confer with Attorneys de Resendiz and Etra in preparation for conference call with Sun counsel (.5); Conference call with Sun counsel, Proskauer	14.30	\$2,788.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 58

		Rose (.5); Prepare summary of same (.3); Confer with Attorneys de Resendiz and Etra regarding depositions of Sun corporate representative (.3); Confer with Attorney Etra regarding Memorandum in Opposition to HSBC's Motion for Protective Order and draft same and file (5.4)		
07/07/2009	P-A	ONE - Telephone conferences with server in Boca Raton, Steve Navarette and others (.4); Prepare memo to counsel and Receiver regarding service effected on general counsel (.2); Prepare second memo regarding same (.2); Review Gunlick's renewed emergency motion to modify asset freeze, SEC's response, and Gunlick's reply in support of his renewed emergency motion (.5); Post all documents on website and prepare memo to counsel and Receiver (.3).	1.60	\$240.00
07/07/2009	SBR	ONE - Correspondence from and to Sun's counsel re conference call to discuss refusal to attend depositions (.2); correspondence with Receiver, J. Etra, and M. Magidson regarding letters (.4); correspondence with D. Siegel re July 6 meeting with Sun for production of documents (.5); calls and correspondence regarding HLP Loan and request for repayment after maturity (.2); correspondence with J. Etra re service of subpoenas (.1); correspondence with J. Crutcher regarding substitution of counsel (.2); review corporate matrices for Success and Promise (.4); call from M. Magidson re revisions to letters (.1); review final subpoenas to prepare for conference call with Sun counsel (.4); correspondence to D. Siegel requesting meeting to discuss Sun document production (.1); review correspondence from's Sun counsel regarding subpoenas (.1); conference with M. Magidson and J. Etra to prepare for conference call with Sun's counsel regarding Sun's intention to comply with Receiver's subpoenas (.5); call from D. Newman regarding subpoenas to Sun (.1); conference call with Sun's counsel and M. Magidson regarding Sun's refusal to comply with the Receiver's subpoenas (.5); call from D. Siegel re status of Sun's document production (.3); review and revise consent revocations and cover letter (.5); review and revise letter to Sun's counsel requesting repayment plan (.4); correspondence to and from Sun's counsel regarding issues raised during conference call (.2); review documents from	7.90	\$2,488.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Management Co., et al.
43125.0001

		Initial Receiver's office and email to D. Newman re same (.5); review J. Aller's counsel's correspondence regarding response to document request (.1); correspondence with D. Newman et al. and conference with M. Magidson re legal effect of consents and waivers in loan agreements (.4); conference with J. Etra and M. Magidson regarding Sun's refusal to appear in response to subpoenas (.4); call from D. Newman regarding same (.4); correspondence with D. Siegel re status of document production (.2); review D. Siegel's report re same (.6); correspondence from and to S. Aufiero regarding Sun's counsel's demand to call him immediately (.1)		
07/07/2009	SJF	ONE - Continue to work on response to motion to lift stay of litigation filed by Sun Capital	3.20	\$800.00
07/07/2009	SJF	ONE - Continue work on opposition to motion to modify receivership order	2.30	\$575.00
07/08/2009	AHM	ONE - Receipt and review and indexing of Founding Partners Capital Management mail (1.1); attended status meeting regarding upcoming issues (1.0 NO CHARGE); initiated document review of the files produced by Judy Aller per D. Newman (2.1).	3.20	\$480.00
07/08/2009	DSN	ONE - Meet with counsel and strategize regarding various issues pertaining to receivership recovery of assets and Sun's Motion to Lift Stay (1.0); draft correspondence to Bermuda and Cayman counsel regarding strategy in light of events in Bermuda (.1); telephone conference with former receiver regarding various factual issues (.2); telephone conference with counsel for SEC regarding factual issues and court filings (.3); review multiple correspondence from counsel for former employee and responses thereto (.2); review correspondence relating to motions to terminate leases (.2); review correspondence regarding Chicago office (.1); draft correspondence to landlord regarding Naples property and enclosing payment (.2); review correspondence from David Siegel regarding various issues (.1); review correspondence to David Siegel regarding various financial issues relating to Sun documents (.1); review follow up email from David Siegel regarding status of Founding Partners' loans to Sun Entities (.1); draft correspondence to Phil Von Kahle regarding moving services (.1);	3.30	\$1,039.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		conference with Jonathan Etra regarding conference with institutional investor (.2); review correspondence from Susan Barnes de Resendiz regarding substitution in Texas action; review correspondence to be sent to counsel for Sun regarding request for standstill agreement and conference with counsel regarding same (.3); review research relating to lease termination issues (.2); review correspondence to counsel relating to draft standstill agreement (.1).		
07/08/2009	J-E	ONE - Work on Sun issues (.7). Calls and correspondence with investor group (.3).	1.00	\$315.00
07/08/2009	J-R	ONE - Reviewed and logged incoming mail	1.20	\$180.00
07/08/2009	MDM	ONE - Status and strategy conference with Receiver and attorneys (1.0); Draft letter to Mr. Paparo regarding settlement discussions and confer with Attorney de Resendiz and Receiver regarding same (1.5); Calls with Ms. McLaughlin, former FP employee, and Mr. Bendix at Dykema regarding personal items at FP Chicago office issue (.3); Correspond with Ms. Descalzo, counsel for Mr. Gunlicks, regarding motion to terminate leases (.2); Confer with Attorney Etra and Receiver regarding same (.2); Correspond with accountants regarding documents produced by Sun and analyze same (.4); Confer with Attorney Etra regarding HSBC's Motion for Leave to File Reply (.1); Draft correspondence to Mr. Foster, counsel for SunTrust regarding subpoena and confer with Attorney Etra and Receiver regarding same (.4); Correspond with Ms. Coley, counsel for M&I Bank, regarding subpoena (.1); Confer with Attorney de Resendiz regarding entitlement of officers to indemnification by company and Receiver's authority to deny same (.7); Review draft Standstill Agreement received from Sun's counsel and provide comments (1.1 NO CHARGE)	4.90	\$955.50
07/08/2009	RH	FOUR - Prepare creditor files; prepare investor files.	1.50	\$225.00
07/08/2009	SBR	ONE - Correspondence with L. Blanco (.2); correspondence with D. Siegel re original loan documents and amendment (.1); conference with M. Magidson and J. Etra to discuss letter to SunTrust (.2); Review Sun counsel's response to default letters (.1); correspondence with D. Newman re NY law on amendments to REDACTED	10.60	\$3,339.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 61

agreements and Art. 9 (.1); correspondence and conference with M. Magidson et al. re status of outstanding issues, default notices (.2); prepare report on status of document production for Sun counsel and correspondence with accountants (.9); correspondence with D. Siegel re timing of Sun June financial statements (.1); conference call with Sun counsel, M. Magidson et al. re settlement negotiations and correspondence with Receiver re same (.4); conference with Receiver re settlement negotiations (.2); correspondence with M. Magidson re NY law and Article 9 and review same (.4); correspondence with Receiver re documents from Texas litigation and review same (.1); correspondence with accountants requesting Sun financial statements, UCC filings, and meeting to discuss same (.1); conference with Receiver and attorneys re status of outstanding issues and strategy (1.0); correspondence with accountants regarding balance sheets for 2009 and status of cash collateral (.1); correspondence with R. Friedman and the Receiver re interview of Phil Fues and his request for indemnification (.6); conference with M. Magidson and Receiver re same (.3); call from D. Siegel re Sun financial information and document discovery (.2); correspondence with K. George re Bermuda and Cayman Islands laws (.1); correspondence with the Receiver and review of financial information from R. Addison (.2); correspondence with accountants re Sun corporate organization charts (.1); correspondence with accountants re security interests in loans made by SCI and SCHI to nonaffiliates and the affect on FP collateral (.3); review Sun letter to Gunlicks dated 1/29/09 re Sun no longer being a going concern; (.1); research on : **REDACTED**
conference with M. Magidson re same (.8); review and revise draft letter to Sun counsel re settlement negotiations (.9); correspondence with Receiver and attorneys re letter to Sun Counsel (.3); revise draft letter, finalize, and send to Sun counsel (.6); calls from Sun counsel re standstill agreement (.4); review UCC filing binder and correspondence with accountants re same (.5); correspondence with J. Etra and F. Addison re status of Annandale case in Texas (.2); review correspondence re termination of Naples and

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		Chicago leases (.2); call from accountants re FP cash collateral (.2); correspondence with Sun counsel re standstill agreement and review same (.2); correspondence from Receiver and to M. Magidson re same (.1).		
07/08/2009	SJF	ONE - Continue work on memorandum in opposition to motion to amend receiver order (2.5); Review New York law	4.00	\$1,000.00
		REDACTED (1.5)		
07/09/2009	AHM	ONE-Conducted research on	3.30	\$0.00
		REDACTED ; continued review of the document production of Judy Aller. (NO CHARGE)		
07/09/2009	DSN	ONE - Telephone conference with Ian Anderson regarding Judy Aller (.2); telephone conference with Ed Schohat regarding Judy Aller (.2); office conference with Susan Barnes de Resendiz regarding Sun Capital (.2); review and analyze documents provided by David Siegel (.4); telephone conference with counsel in Bermuda regarding strategy for Bermuda action (.3); review correspondence from Bermuda counsel regarding strategy for Bermuda action (.1); office conference with Jonathan Etra regarding various tasks to be performed including responses to motions, meetings and subpoenas and filings and status of various asset recovery issues (1.9); review and analyze documentation relating to William Gunlicks' net worth (.2); review and analyze personal note provided by William Gunlicks to Sun related entities (.2); conference with counsel regarding note to Sun entities (.1); draft correspondence to counsel relating to proposed standstill agreement (.2); conference with counsel regarding research to be performed concerning receivership issue (.3); review correspondence from counsel in Cayman Islands regarding Founding Partners (.1); respond to correspondence from Cayman Islands counsel regarding Founding Partners (.1); review correspondence from prior receiver relating to Sun Capital (.2); review correspondence from counsel for SunTrust regarding subpoena production (.1); review correspondence from counsel for former employee regarding interview (.1); review follow up correspondence to counsel	5.00	\$1,575.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

07/09/2009	J-E	for former employee regarding interview (.1); ONE - Worked on Judy Aller (.5). Analysis of Sun and strategy (.9). Call with Bermuda counsel and worked on submission on role of Reciever (..5). Worked on off-shore issues (.3). Calls regarding potential witness (.2). Analysis of potential supplemental filing on Gunlicks motion to lift asset freeze (.3). Analysis of note to Gunlicks (.2).	2.90	\$913.50
07/09/2009	J-G	ONE - Research regarding REDACTED (.2.9); analysis of task, including research review, and various conferences with J. Etra and D. Newman regarding scope of assignment, progress on research, and relevant argument (.3).	3.20	\$800.00
07/09/2009	J-R	ONE - Reviewed and logged incoming mail	3.50	\$525.00
07/09/2009	MDM	ONE - Revise draft Sun Standstill Agreement (.7 NO CHARGE); Review documents sent by Attorney Flint from Naples office of FP and correspond with attorneys regarding same (1.5); Research regarding REDACTED and confer with Attorney de Resendiz regarding same (.8); Call with accountants regarding status of Sun document production (.7)	3.00	\$585.00
07/09/2009	SBR	ONE - Correspondence with J. Etra re meeting with accountants and document production (.1); review on law on Cayman receiver and Bermuda bank accounts (.2); correspondence with accountants re status of documents productions (.2); correspondence with J. Crutcher re Annandale litigations (.3); review accountant report re status of document production (.4); correspondence with R. Friedman re: P. Fues (.2); call from Sun counsel to discuss settlement meeting (.3); call from M. Magidson re standstill agreement (.1); correspondence with Receiver and et al. re call from Sun counsel (.2); conference with Receiver re strategy for settlement discussions with Sun (.2); correspondence with accountants re Sun financials and June information (.2); correspondence with M. Magidson re HLP stock certificate collateral and memo re same (.2); call from Sun counsel re standstill agreement and settlement negotiations (.3); correspondence with accountants re settlement meeting with Sun and information needed for meeting (.2); correspondence with	8.50	\$2,677.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Receiver et al. re call from Sun counsel and request for meeting (.3); conference with M. Magidson re officer and director indemnification and review cases re same (.4); correspondence with Fues counsel re same (.2); correspondence with accountants re status of documents production and update report re same (.6); correspondence with Receiver and review draft order for expansion of receivership from initial receiver (.2 NO CHARGE); review documents re Gunlicks's loan to Promise (.2); correspondence with accountants re certain items on document production status report and finalize report for Sun counsel (1.5); review case law re motion to lift stay (.5); conference call with counsel for and and Receiver's professionals and correspondence re same (.9); review information re Gunlicks' financial status and response to Gunlicks' motion to lift stay (.3); call from Receiver to discuss strategy (.2); correspondence re Gunlicks' assets (.1); correspondence with Receiver et al. re status of document production (.1); correspondence with Receiver re Gunlicks' motion to lift stay (.1).

REDACTED

07/09/2009	SJF	ONE - Review and collect documents in Naples Founding Partners office.	8.70	\$2,175.00
07/09/2009	SJF	ONE - Return to Tampa from Naples Founding Partners office (NO CHARGE)	2.50	\$0.00
07/09/2009	SJF	ONE - Travel from Tampa to Founding Partners office in Naples (NO CHARGE)	2.60	\$0.00
07/10/2009	AHM	ONE - Performed review of documents produced by Judy Aller (NO CHARGE).	7.10	\$0.00
07/10/2009	DSN	ONE - Meet with accountants regarding Sun Capital documents and information (1.7); office conference with counsel regarding response to Motion to Lift Stay and response to Motion to Quash Subpoenas and areas to be addressed (.3); draft correspondence to accountants regarding meeting (.1); review correspondence from David Siegel regarding status of document production (.2); review correspondence from counsel relating to communication with counsel for Sun regarding standstill agreement (.1); review correspondence from counsel for Sun regarding standstill agreement (.1); draft correspondence to counsel relating to draft standstill agreement (.2); review correspondence from counsel for Sun regarding	3.90	\$1,228.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 65

		attempt to work out discovery issue and standstill agreement (.1); review follow up correspondence to counsel for Sun regarding standstill agreement (.1); review revisions to proposed standstill agreement (.1); review correspondence from Receiver's counsel to counsel for Sun (.1); review correspondene from Phil Von Kahle regarding Chicago office (.1); draft correspondence to Phil Von Kahle regarding same (.1); draft correspondence regarding standstill agreement to counsel (.1); review additional correspondence from counsel for Sun (.1); review correspondence to Vince Paparo regarding status of document production from counsel (.1); review correspondence from counsel regarding response pertaining to standstill agreement and respond to same (.1); review correspondence regarding counsel for Gunlicks' inquiry and respond to same (.1); review correspondence from accountants regarding meeting and other related issues (.1).		
07/10/2009	J-E	ONE - Work on meet and confer with Sun regarding outstanding subpoenas (.4). Conference with accountants on status and preliminary findings regarding Sun financial investigation (1.0) . Conferences on opposition to motion to lift stay, opposition on motion to quash, and complaint (1.0)	2.40	\$756.00
07/10/2009	J-G	ONE - Review and analyze authority on receiver's powers (.5); prepare memorandum summarizing analysis (1.1).	1.60	\$400.00
07/10/2009	J-R	ONE - Reviewed incoming mail and updated mail log	3.30	\$495.00
07/10/2009	MDM	ONE - Review documents obtained from FP Naples office and confer with Attorney Flint regarding same (.8); Prepare letter to Sun counsel regarding comments to draft Standstill Agreement and confer with attorneys regarding same (1.1); Revise document production status report and prepare cover letter to Sun's counsel regarding same (2.2); Review correspondence from Mr. Paparo, Sun's counsel, regarding draft Standstill Agreement and postponement of depositions (.2); Calls with attorney for Harris Bank regarding safekeeping account in name of FP Stable-Value Fund, LP containing Promise Healthcare, Inc. stock certificates (.3); Review and analysis of Sun's Motion to Quash and conference with	6.20	\$1,209.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		Attorney Flint regarding same (1.5); Calls with Gunlicks' counsel's office regarding Sun depositions (.1)		
07/10/2009	RH	ONE - Review and catalog mail; prepare list of creditors; prepare creditor files.	3.50	\$525.00
07/10/2009	SBR	ONE - Review cases re REDACTED (1); conference with D. Newman and correspondence with M. Magidson re revisions to document list report (.1); review revised document production report (.1); correspondence with accountants re same (.1); review letter responding to Sun counsel re standstill agreement (.2); call and correspondence from Sun counsel re standstill agreement (.2); prepare correspondence to Sun counsel re motion to quash depositions and document production status (.8); correspondence and calls with M. Magidson re correspondence to Sun Counsel with document production updated status report and standstill agreement (1.2); review correspondence re Chicago lease (.1); review Naples office document index and call to accountants re same (1.1); meet with accountants to discuss document production (1.9); review correspondence re Promise stock certificates at Harris bank (.1); review and revise response to Sun counsel's standstill agreement (1.1); correspondence with accountants re copies of Sun loan documents received from Sun (.1); conference with J. Etra re motion to compel (.3); review draft of response to motion to lift stay and revise (.5); review correspondence and pleadings from Sun re motion to quash subpoenas (.4); correspondence with M. Magidson re REDACTED (.1).	9.40	\$2,961.00
07/10/2009	SJF	ONE - Research REDACTED	2.70	\$675.00
07/10/2009	SJF	ONE - Begin drafting response in opposition to motion to quash subpoenas	2.40	\$600.00
07/11/2009	DSN	ONE - Review Sun Entities' Emergency Motion for Protective Order/Motion to Quash and analyze same (.4); draft correspondence to counsel regarding various issues to be responded to from Sun's Motion to Quash (.3); office conference with counsel regarding various tasks to be performed including Response to Motion to Lift	1.10	\$346.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		Stay, Response to Motion to Quash Subpoenas and other related issues (.4).		
07/11/2009	J-E	ONE - Work on complaint, opposition to motion to quash, and opposition to motion to lift stay.	1.00	\$315.00
07/11/2009	MDM	ONE - Correspond and confer with attorneys regarding response to Sun's Motion to Quash subpoenas	0.50	\$97.50
07/11/2009	SBR	ONE - Correspondence with D. Siegel re financial information discussed at Friday meeting (.1); correspondence and conference with D. Newman re motion to quash and review same (.4); continue research and drafting complaint, correspondence with M. Magidson, D. Siegel, and S. Flint re same, conference with J. Etra and D. Newman re same (7.4); correspondence with D. Newman et al. re Sun counsel's failure to deliver requested consents and waivers (.1); correspondence with J. Etra re history of Sun's failure to produce documents for response to motion to quash (.2); review files re requests for document production and forward to S. Flint (.8); correspondence with Sun counsel re Sunday conference call and correspondence with J. Etra re same (.2); correspondence with D. Siegel re documents in Naples office (.1); Correspondence with S. Flint setting out facts for motion to quash (.1); correspondence with D. Siegel re financial information for complaint (.1); correspondence with D. Siegel re motion to quash (.1); correspondence with Receiver and counsel re motion to quash (.1); correspondence with Receiver et al. re draft complaint (.1).	9.80	\$3,087.00
07/11/2009	SJF	ONE - Draft initial response to motion to quash subpoenas	6.80	\$1,700.00
07/11/2009	SJF	ONE - Review voluminous e-mails and other correspondence to draft history of negotiations between Receiver and Sun Capital.	1.80	\$450.00
07/12/2009	DSN	ONE - Review and analyze Motion to Lift Stay (.4); office conference with Jonathan Etra regarding Motion to Lift Stay and response to same (.2); review and analyze draft complaint (.8); conference with Jonathan Etra and Susan Barnes de Resendiz regarding telephone conference with Vince Paparo (.3); review draft response to Motion to Quash Subpoenas and analyze same (.5); review correspondence from David Siegel regarding Promise and Success	3.70	\$1,165.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Management Co., et al.
43125.0001

		Hospital entities (.3); review correspondence from Scott Flint regarding legal research on various issues (.2); office conference with Michael Magidson and Susan Barnes de Resendiz regarding draft complaint and issues to be researched (.4); review correspondence from David Siegel regarding documents still remaining to be provided by Sun (.2); review correspondence from Ed Shohat regarding .		
		REDACTED (.1); draft correspondence to Ed Shohat regarding (.1); review follow up correspondence from Ed Shohat regarding .		
		(.1); draft follow up correspondence to Ed Shohat regarding (.1).		
07/12/2009	J-E	ONE - Work on complaint, opposition to motion to quash, and opposition to motion to lift stay (1.5). Call with Sun counsel (.4). Work on interview (.1)	2.00	\$630.00
07/12/2009	MDM	ONE - Revise Sun complaint and correspond with attorneys regarding same (8.1); Conference call with Sun's counsel (.4)	8.50	\$1,657.50
07/12/2009	SBR	ONE - Correspondence with S. Flint re June 4 request for documents (.1); correspondence from S. Flint and J. Etra re motion to quash (.3); calls from D. Siegel to review and revise complaint against Sun (2.7); Call with Sun counsel and J. Etra to discuss settlement versus litigation (.6); conference with J. Etra re same (.2); correspondence with L. Blanco re history of Sun's document production to receivership (.4); further revisions to complaint and correspondence with Receiver et al. re same (1.2); correspondence and calls from D. Siegel re motion to quash and correspondence with S. Flint re same (.3); conference with J. Etra re same (.2); review and revise response to motion to lift stay (1); correspondence with J. Etra re interview with J. Aller (.1); conference with D. Newman re filling complaint and call to M. Magidson re same (.4); correspondence from S. Flint re pledge of Promise stock (.1); correspondence re D. Newman re complaint (.1); correspondence e from M. Magidson and review revised document list (.1); revise draft complaint (1.3); correspondence with M. Magidson re revisions to complaint (.7); review revised response to motion to quash (.3)	9.20	\$2,898.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

07/12/2009	SJF	ONE - Continue work on opposition to motion to quash subpoena	2.50	\$625.00
07/13/2009	AHM	ONE - Continued review of the documents produced by REDACTED and coordinated production of a flagged documents set for review by senior attorneys; conducted research on REDACTED	5.40	\$810.00
07/13/2009	DSN	ONE- review and analyze revisions to draft complaint (1.5); various office conferences with counsel regarding additional legal research to be performed on various issues pertaining to receivership (1.5); review and revise Response to Motion to Lift Stay and conference with counsel regarding same (1.1); telephone conference with Ian Anderson and SEC regarding various issues (.3); draft correspondence to Ian Anderson regarding various issues (.1); draft correspondence to Ed Shohat regarding REDACTED (.1); review correspondence from Ed Shohat regarding REDACTED (.1).	4.70	\$1,480.50
07/13/2009	J-E	ONE - Conferences on strategy (1.0). Reviewed order on motion to quash and response to same (.3). Worked on opposition to motion to lift stay and notice of filing complaint (3.1). Worked on accountant issues (.3).	4.70	\$1,480.50
07/13/2009	J-G	ONE - Additional research regarding : REDACTED (2.9); prepare additions to memorandum, incorporating additional authority and refining question presented (1.5 NO CHARGE).	2.90	\$725.00
07/13/2009	MAW	ONE - Prepare Civil Cover Sheet and Summonses for Defendants; Prepare Exhibits for Complaint; Telephone conference with Federal Court in Ft. Myers regarding local filing; Telephone conferences with courier regarding rush filing in Ft. Myers	1.20	\$180.00
07/13/2009	MDM	ONE - Revise Sun complaint and confer with attorneys regarding same (3.4); Research jurisdiction of court appointing federal receiver (1.3); Research REDACTED (1.2)	5.90	\$1,150.50
07/13/2009	P-A	ONE - Assist with upcoming depositions (.2).	0.20	\$30.00
07/13/2009	RSK	ONE - Conference regarding lockbox arrangement--replevin issues; foreclosure of	0.60	\$0.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		personalty (No Charge)		
07/13/2009	SBR	ONE - Review revised draft complaint and further revise (1.2); call from M. Magidson to review and revise complaint (.8); correspondence to D. Newman et al. re same (.2); correspondence with J. Etra re motion to quash and accountants efforts (.1); review court's order partially granting motion to quash depositions (.1); correspondence re partial granting motion (.2); correspondence with D. Siegel re DSH receivables (.1); conference with T. Rebull re foreclosing on security interest (.2); correspondence re UCC filings for complaint (.1); correspondence with R. Kobert re foreclose on personal property (.1); correspondence re stock collateral for HLP loan and foreclosure of same (.4); correspondence re replevin and foreclosure of personal property interests (.3); correspondence with J. Crutcher and conference with D. Newman re stay of Annandale litigation (.2); draft section of complaint re HLP loan and stock pledge and calls to and from M. Magidson re same (7.6); conference with Receiver re REDACTED agreements (.2); correspondence with D. Siegel re updates to document production status report (.1); call from M. Magidson re complaint (.1); call from D. Siegel and send updated documents production report to Sun counsel (.2); call from M. Magidson re complaint (.2); conference with Receiver re Sun principals' conflict of interest (.6); correspondence with Sun Counsel re document production (.2); call from R. Kobert re complaint (.2).	13.40	\$4,221.00
07/13/2009	SJF	ONE - Edit and refine allegations in complaint	1.50	\$375.00
07/13/2009	SJF	ONE - Review documents obtained from Naples office	3.60	\$900.00
07/13/2009	SJF	ONE - Draft count and allegations for foreclosure of security interests	1.50	\$375.00
07/13/2009	SJF	ONE - Review and edit complaint	1.20	\$300.00
07/13/2009	SJF	ONE - Research Florida and New York law	1.80	\$450.00
07/14/2009	AHM	ONE - Receipt and review of computer disk files produced by Judy Aller.	2.70	\$405.00
07/14/2009	DSN	ONE - Review and revise draft response to motion to lift stay; telephone conferences with counsel regarding same (1.1); telephone conferences with counsel regarding strategies and	1.90	\$598.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		Sun entities (.2); review correspondence regarding Chicago office space (.1); conference with counsel regarding service of complaint (.1); review memorandum of Jeffrey Geldens regarding receivership related issues to be used in connection with Camen counsel (.3); review order on motion to modify asset freeze regarding William Gunlicks (.1)		
07/14/2009	J-E	ONE-- Reviewed Order on Mr. Gunlicks' motion on lift of asset freeze (.2). Worked on motion for reconsideration of Magistrate ruling made without having heard from Receiver (.5). Conferences with SEC (.4). Revisions to opposition to motion to permit Sun to sue Receiver (2.0).	3.10	\$976.50
07/14/2009	MAW	ONE - Conference with courier regarding instructions on rush filing in Ft. Myers; Telephone conference with process server regarding service of Summonses on Defendants; Prepare memo to process server with instructions on service; Review filed and issued documents and prepare and send Summonses with complaints to be served on Defendants	0.70	\$105.00
07/14/2009	MDM	ONE - Finalize complaint in preparation for filing and confer with Receiver regarding same (1.7); Revise response to motion to lift stay, confer with attorneys regarding same, and file electronically (10.6); Review court order partially granting Gunlicks' asset freeze modification and confer with Attorney Etra regarding same (.2)	12.50	\$2,437.50
07/14/2009	P-A	ONE - Review correspondence from counsel and prepare response (.2); Examine communication, prepare responses to Margaret Weaver, and assist with service of Suncare Summonses (.3).	0.50	\$75.00
07/14/2009	RSK	ONE - Conference regarding REDACTED	0.40	\$0.00
		(No Charge)		
07/14/2009	RSK	ONE - Conference regarding change of venue standards in bankruptcy (No Charge)	0.40	\$0.00
07/14/2009	SBR	ONE - Correspondence with R. Kobert and S. Flint re change of venue (.2); call to M. Magidson re complaint (.1); review and revise response to motion to lift stay, conference with J. Etra and correspondence regarding response (8); calls to and from M. Magidson re same (.2); correspondence and review of court order re Gunlicks' motion to lift stay (.2); correspondence	12.90	\$4,063.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		re filing and serving complaint (.2); correspondence from Sun's counsel re document production (.2); correspondence with Receiver re motion to lift stay (.1); call to M. Magidson re same (.3); conference with J. Etra re revisions to motion and strategy (.3); correspondence with Receiver re call from opposing counsel (.1); correspondence with M. Magidson re same (.1); conference with J. Etra to review and revise response to motion to lift stay (2.5); conference with Receiver re complaint (.1); correspondence with M. Magidson re same (.1); correspondence with J. Etra re call to Sun Counsel (.1); correspondence with J. Magidson re correspondence with Sun's counsel (.1).			
07/14/2009	SJF	ONE - Research REDACTED (NO CHARGE)	4.00	\$0.00	
07/14/2009	SJF	ONE - Research REDACTED	1.50	\$375.00	
07/15/2009	DSN	ONE- telephone conference with counsel regarding meeting with accountants and SEC.	0.20	\$63.00	
07/15/2009	J-E	ONE - Work on service of process (.5). Work on Gunlicks mail (.3). Conference with accountants and analysis of receivables (1.0). Work on setting up conference call with witness (.2). Work on e- mail to Sun counsel on need for immediate and specific information (1.0). Conferences on Sun strategy. and began drafting letter to Sun (2.5).	5.50	\$1,732.50	
07/15/2009	MDM	ONE- Conferences with Receiver and attorneys regarding lockbox accounts (.6); Call harris bank regarding Promise Healthcare stock certificate (.1); Review motion correspond with attorneys regarding same (.6); Strategy conference (.4); Legal research (4.1); Prepare Transfer Notices to SunTrust and transmit same (1.1); Review draft correspondence to Sun's counsel regarding Transfer Notices (.1)	7.00	\$1,365.00	
07/15/2009	SBR	ONE - Correspondence with V. Paparo regarding his call to discuss document production (.1); correspondence with D. Siegel regarding response to motion to lift stay and document production (.1); review draft correspondence to Sun counsel and calls to M. Magidson to revise same (.2); correspondence with R. Kobert regarding issue (.1); correspondence with R. Kobert regarding REDACTED (.1); correspondence with D. Newman et al. regarding giving notice to SunTrust under Triparty	3.90	\$1,228.50	

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		Agreement (.1); call to D. Siegel regarding lock box (.1); correspondence with D. Newman, R. Kobert, J. Etra, and M. Magidson regarding preparation of the lock box notices (.1); conference with J. Etra and D. Siegel regarding accounts receivables and status of Receiver's collateral (1.7); conference call with D. Newman, J. Etra, and D. Siegel regarding financial reports and strategy (.4); conference with J. Etra and I. Anderson to discuss status of case (.7); correspondence from D. Siegel and to D. Newman et al. re receivables aging report for Sun Capital (.1); correspondence with L. Vander Weide re change of venue documents (.1).		
07/16/2009	AHM	ONE - Review of case law. REDACTED	3.20	\$480.00
07/16/2009	DSN	ONE - Review correspondence from Ed Foster at SunTrust (.3); telephone conference with Ed Foster, in-house counsel for SunTrust and Receiver's Counsel regarding lock box accounts (.5); meeting with local counsel for Sun, Larry Heller, along with Receiver's Counsel and convey Receiver's continued willingness to review lending under appropriate circumstances (.5); office conference with Counsel for Receiver regarding strategy and meeting with Larry Heller (.2); review draft correspondence to be sent out to Vince Paparo (.2); telephone conference with counsel regarding same (.1); telephone conference with Vince Paparo and Larry Heller regarding weekend meeting regarding Sun (.2); telephone conference with Ian Anderson of the SEC (.2).	2.20	\$693.00
07/16/2009	J-E	ONE - Strategy for Sun Trust Bank and Sun (1.0). Remission to letter to Sun (.5). Meeting with Sun's local counsel and follow up conferences with Sun NY counsel on meeting for Sunday (.5). Work on Gunlicks mail (.1). Work on Gunlicks' request for assistance in obtaining court-ordered release of funds from North Shore Bank (.3). Work on setting up conference with investor (.3). Preparation to oppose TRO on lockbox (.2). Work on Mayer Brown tolling agreement (.2)	3.10	\$976.50
07/16/2009	MDM	ONE - Review and analyze Agreements and Agreement (.7); Confer with Receiver regarding same (.3); Conference call with SunTrust counsel regarding Transfer Notices (1.0); Correspond with SunTrust's counsel	9.70	\$1,891.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		regarding same (.8); Draft, revise and transmit letter to Sun's counsel and confer with Attorney de Resendiz regarding same (1.8); Draft letter to SunTrust's counsel regarding other accounts and confer with Attorney de Resendiz regarding same (2.4); Call with Harris Bank counsel regarding Promise stock certificates and draft letter to Bank regarding same (.5); Review documents received from SunTrust in response to subpoena and confer with attorneys regarding same (.5); Draft legal section of response to TRO and confer with Attorney Flint regarding same (1.7)		
07/16/2009	P-A	ONE - Review Opinion and Order regarding Gunlick's renewed motion on asset freeze (.3); Post order on website and prepare memo to Receiver and counsel (.3).	0.60	\$90.00
07/16/2009	SBR	ONE - Correspondence, calls, conferences, research with D. Newman, J. Etra, M. Magidson, E. Foster, D. Siegel, G. Lehman re seizures of lock boxes (9.5)	9.50	\$2,992.50
07/16/2009	SJF	ONE- Research issues related to REDACTED and Prepare memorandum on REDACTED ; Review REDACTED agreements and draft facts to include in opposition to temporary restraining order.	5.90	\$1,475.00
07/17/2009	DSN	FOUR - Review correspondence from Phil Von Kahle (.1); draft correspondence to Phil Von Kahle (.1).	0.20	\$63.00
07/17/2009	DSN	ONE - Meet with Receiver's counsel in preparation for meeting with representatives of Sun Capital (.9); review correspondence from counsel for Sun regarding Sun's lock box issue (.2); draft correspondence to counsel regarding response to counsel for Sun's letter (.3); telephone conference with counsel regarding SunTrust lock boxes (.2); review correspondence from counsel to SunTrust (.1); draft correspondence to Rick Adderson regarding communication received from Institution client (.1); telephone conference with Ian Anderson regarding recent events, Sun Capital (.2).	2.00	\$630.00
07/17/2009	J-E	ONE - Meeting with Sun's local counsel on lockbox, Sun's threats, and the Receiver's position(.3). Conference call with Sun's local	1.60	\$504.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		counsel and Sun's primary counsel regarding same and agreeing to meeting on Sunday (.2). Conference with accountants on latest information and analysis (.3). Telephonic interview with witness (.3). Internal strategy discussions (.3). Printed and reviewed letter from Sun counsel with threats (.2).		
07/17/2009	J-R	ONE - Reviewed and logged in incoming personal mail for Gunlicks; Reviewed and logged incoming mail for Founding Partners	3.10	\$465.00
07/17/2009	MDM	ONE - Finalize letter to Harris Bank regarding Promise stock certificates (.2); Continue drafting response in opposition to TRO and confer with Attorney Flint regarding same (3.2); Review orders received from court in Sun action and correspond with attorneys regarding same (.2); Review correspondence from Sun's counsel and correspond with attorneys regarding same (.6)	4.20	\$819.00
07/17/2009	SBR	ONE - Correspondence, calls, conferences with Receiver Team, SunTrust, and Sun Counsel re seizure of lock boxes and settlement meeting with Sun Capital .	9.70	\$3,055.50
07/17/2009	SJF	ONE - Draft opposition to motion for temporary restraining order	10.50	\$2,625.00
07/18/2009	DSN	ONE - Review correspondence from Vince Paparo (.2); draft response to correspondence from Vince Paparo (.4); draft correspondence to counsel regarding response to Vince Paparo (.2); conference and emails between and among counsel relating to the preparation for July 19, 2009 meeting with Sun (.3).	1.10	\$346.50
07/18/2009	J-E	ONE - Reviewed email from Sun's counsel with threats and comments on proposed response (.2). Comments on draft response to Sun's counsel letter of July 17th. (.2)	0.40	\$126.00
07/18/2009	MDM	ONE - Continue drafting response in opposition to TRO and correspond with Attorney Flint regarding same	1.20	\$234.00
07/18/2009	SBR	ONE - Correspondence and calls from D. Newman, D. Siegel and J. Etra re correspondence to Sun's counsel and prepare for settlement meeting.	8.80	\$2,772.00
07/18/2009	SJF	ONE - Continue to work on opposition to temporary restraining order; research	4.30	\$1,075.00

REDACTED

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

07/19/2009	DSN	ONE - Attend meetings at offices of Sun regarding settlement negotiations and multiple conferences with counsel and negotiations during same.	8.00	\$2,520.00
07/19/2009	J-E	ONE - All day meeting with Sun principals and counsel, and pre- and post-meeting conferences with internal team.	8.00	\$2,520.00
07/19/2009	LP	ONE - Attend emergency conference in Boca Raton with receiver and counsel and Promise Health Care regarding release of funds.	8.00	\$2,520.00
07/19/2009	MDM	ONE - Finalize letter to Sun's counsel and transmit same (.3); Review and analyze REDACTED (.3)	0.60	\$117.00
07/19/2009	SBR	ONE - correspondence, calls, preparation for and settlement meeting with Sun Trust (8.0); correspondence with E. Foster, M. Magidson, and S. Flint re outcome of settlement (2.0)	10.00	\$3,150.00
07/20/2009	DSN	ONE - Meet with Jonathan Etra and Daniel Hughes, Accountant, regarding information to be obtained in connection with Bermuda action (.5); telephone conference with counsel, accountant, and Bermuda counsel regarding information to be obtained in connection with Bermuda action and affidavits and other evidence that will be necessary along with briefing scheduling and schedule for hearing (.4); review correspondence between Suntrust and Receiver's counsel and Sun relating to release of funds and draft correspondence to counsel relating to responses to Suntrust in connection with release of funds (.4); office conference with counsel regarding issue of retention of additional professional relating to Sun proposal (.2); review correspondence from Bermuda counsel regarding JPL filing and related issues (.2).	1.70	\$535.50
07/20/2009	J-E	ONE - Work on Mayer Brown tolling agreement (.5). Work on advancement of funding to Sun, pursuant to agreement (1.0). Work on obtaining mortgage in hospital real estate, pursuant to agreement (.4). . Calls and correspondence with Mr. Gunlicks' counsel regarding mail (.4). Work on Sun strategy on going forward basis (.5). Work on health care advisors for Sun negotiations (.3). Work on bankruptcy law expert to support application in Bermuda (.3).	3.40	\$1,071.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 77

07/20/2009	MDM	ONE - Review correspondence with SunTrust's counsel regarding implementation of agreement with Sun (.3); Call with Attorney de Resendiz regarding same (.2); Review and analyze Sun account balance information received from SunTrust and confer with Attorney de Resendiz regarding implementation of agreement with Sun and instructions to SunTrust (1.4); Conference call with SunTrust counsel and representatives regarding same (.5); Prepare instructions to SunTrust to implement agreement between Sun and Receiver and confer with Attorney de Resendiz regarding same (.8); Conference call with Sun representatives regarding implementation of agreement between Sun and Receiver (.2); Call with Ms. Raj at Harris Bank regarding transfer of Promise Healthcare stock certificates pledged to FP and compose email to Ms. Raj regarding same (.2); Confer with Attorney de Resendiz regarding consultant and terms of proposed financial restructuring of Sun entities (.3); Review email from SunTrust's counsel summarizing implementation of Sun agreement with Receiver (.1); Review correspondence from potential consultant (.1); Review organizational charts for Promise and Success entities received from Mr. Siegel (.2)	4.30	\$838.50
07/20/2009	SBR	ONE - Correspondence and conferences with D. Newman et al. regarding release of cash collateral and conference calls with M. Magidson and E. Foster re same (4.1); Correspondence with REDACTED re regarding retention of healthcare consultants (1.1); organize correspondence and files regarding loan and use of cash collateral (1.0); correspondence with J. Etra re mortgage on LH properties (.1).	6.30	\$1,984.50
07/20/2009	SJF	ONE - Research REDACTED	2.10	\$525.00
07/21/2009	DSN	ONE - Correspondence with Ed Shohat regarding interview of REDACTED (.2); conference with counsel regarding Motion to Substitute in Texas litigation (.2); conference with Ian Anderson regarding Annandale case and draft correspondence to Ian Anderson regarding same (.3); telephone conference with Ed Foster of Suntrust (.2); conference with counsel regarding	2.60	\$819.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		Annandale litigation (.4); conference with counsel for Sun regarding Annandale litigation (.3); conference with Rick Addison regarding Annandale litigation (.3); conference regarding website; conference with Ed Foster and bank counsel regarding potential for setting up new accounts (.5); review correspondence from David Seigal regarding Sun Capital (.2).		
07/21/2009	J-E	ONE - Work in opposition to amended complaint and TRO filed in Texas court to seize lockboxes in possession, including calls and conferences with Texas counsel and with Texas court and calls from investors (2.5). Correspondence and call with counsel for victims/witnesses (.2). Work on Sun Trust issues (.5). Work on motion concerning discovery directed at Promise and Success (1.0 NO CHARGE). Work on REDACTED meeting (1.). Work on document review and management (.2)	4.40	\$1,386.00
07/21/2009	MAW	ONE - Review, print and organize pleadings filed in two Annandale Texas lawsuits	0.50	\$75.00
07/21/2009	MDM	ONE - Review Promise and Success organizational charts and prepare organizational chart of real estate holdings owned by Sun principals (.8); Call with investor REDACTED (.4); Memo to file regarding same (.2); Confer with Attorney de Resendiz and Attorney Etra regarding Annandale case and draft correspondence to Mr. Addison attaching relevant documents (.4); REDACTED and prepare memorandum regarding same (1.2); Draft petition in intervention in Texas action brought by FP investors against Sun and confer with Attorneys de Resendiz and Flint regarding same (3.7); Confer with Attorneys Etra and Flint regarding motion for reconsideration of order on Sun's motion to quash (.6)	7.30	\$1,423.50
07/21/2009	SBR	ONE - Conference with J. Etra and calls to Dallas Cty court re remand of Annandale v. Sun Capital case to state court, correspondence and calls with J. Crutcher and J. Garret re representation in case, and calls to S. Flint, D. Newman, R. Addison, and prepare motion with M. Magidson to intervene in case (8.2); call from REDACTED de healthcare consultant and correspondence with D. Newman and J. Eta re same (.2); calls and conferences with D. Newman, D. Siegel, E. Foster, et al. re	13.20	\$4,158.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		SunTrust handling of cash collateral (2.2); correspondence with Houlihan Lokey and conference with D. Newman re same (.3); correspondence with FP counsel in Annandale cases re withdrawal (2.); correspondence with S. Flint re motion for reconsideration (.1); correspondence with S. Flint re filing of notice of receiver in Annandale v. Founding Partners case (.2)		
07/21/2009	SJF	ONE-Work on drafting motion (NO CHARGE)	2.50	\$0.00
07/22/2009	J-E	ONE- Worked on petition to intervene in Texas case and conferences with Mr. Rick Addison (1.0). Conferences with counsel for investors concerning Texas TRO and Sun (.5). Team conference on pending matters and assignments (1.0). Conference with Mr. Heller (.5).	3.00	\$945.00
07/22/2009	MDM	ONE - Revisions to Petition to Intervene in Texas Sun case and correspond with attorneys regarding same and file same (3.7); Review Motion and confer with Attorney Flint regarding same (.3); Review correspondence from Receiver regarding logistics of monitoring Sun bank accounts per Agreement (.1); Review and analyze documents received from Cain Brothers and Sun (.6); Call with Attorney de Resendiz and Mr. Heller, Sun's counsel, regarding implementation of agreement between Receiver and Sun (.2); Status conference with Receiver and attorneys (1.6).	6.50	\$1,267.50
07/22/2009	SBR	ONE - Correspondence and calls with Houlihan Lokey (1.3); correspondence with D. Newman and REDACTED (.3); correspondence with D. Newman, M. Magidson, et al. re problems with SunTrust accounts, calls with M. Magidson and L. Heller re same, calls from D. Siegel re same, conference with L. Heller, D. Newman, and J. Etra re same, and calls and conferences with M. Magidson, J. Etra et al re problems with Sun Trust distributions of cash collateral to Sun (4.1); calls with M. Magidson, D. Siegel, D. Newman, et al. and revise motion to intervene in Annandale v. Sun Capital case (3.2), ; correspondence with D. Newman et al re motion for reconsideration (.2); correspondence with M. Magidson re Naples and Chicago office leases (.2); correspondence with V. Paparo re SunTrust accounts (.2)	9.50	\$2,992.50
07/22/2009	SJF	ONE-Draft notice of filing in the Annandale Texas case and file electronically	0.80	\$200.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 80

07/23/2009	DSN	FIVE- Draft correspondence to investor D.P.	0.20	\$63.00
07/23/2009	J-E	ONE-Correspondence with Sun counsel regarding meeting on continued funding.	0.20	\$63.00
07/23/2009	P-A	ONE - Telephone conferences with Chuck Marasco from SunTrust regarding documents needed to start the opening of account process (.2); Prepare correspondence to Mr. Marasco and transmit Order Appointing Replacement Receiver (.3); Numerous telephone conversations with Penny O'Malley from Suntrust (.7); Various communications with Susan Barnes de Resendiz regarding appropriate name and tax i.d. number for account (.5) Receipt and review, completion, and obtaining signatures of bank account opening documents (1.3); Prepare correspondence to Ms. O'Malley regarding same (.2); Meet with Receiver regarding agreement with bank (.1).	3.30	\$495.00
07/23/2009	SBR	ONE - Correspondence and calls with D. Newman, E. Foster, M. Magidson, and V. Paparo re problems with disbursing cash collateral from SunTrust accounts to Sun Capitals (3.1); research REDACTED (.2) (NO CHARGE); Correspondence with D. Newman and K Verges re Annandale v. Founding partners case (.3);	3.40	\$1,071.00
07/23/2009	SJF	ONE-Work on opposition to motion for temporary restraining order filed by Sun Capital REDACTED	11.60	\$2,900.00
07/24/2009	DSN	ONE- Meet with REDACTED (.4); review correspondence from Ed Foster (.1); draft correspondence to Ed Foster (.1); telephone conference with Ed Foster updating him regarding status of conference with Judge (.3); review correspondence from Rick Rein (.1); draft correspondence to Rick Rein (.1); telephone conference with David Siegel regarding accounting issues pertaining to Sun (.2);	1.30	\$409.50
07/24/2009	SBR	ONE- Correspondence with C. Kane re mortgage on Sun property (.3); correspondence with D. Siegel re HLP and LH loans (.2); correspondence with D. Newman, D. Siegel et al re issues to be discussed with Sun Capital re use of cash collateral, prepare memo re same, correspondence with E. Foster re same, and correspondence with Sun's counsel re same (1.7).	2.20	\$693.00
07/24/2009	SJF	ONE - Continue drafting and making final edits to memorandum in opposition to motion for temporary restraining order	4.50	\$1,125.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 81

07/25/2009	MDM	ONE - Correspond with attorneys regarding strategy	0.50	\$97.50
07/26/2009	MDM	FOUR- Correspond with Attorney de Resendiz regarding Phil Fues's property.	0.10	\$19.50
07/26/2009	SBR	ONE- Correspondence with D. Newman, P. Tomaras, and R. Friedman REDACTED legal fees, Fues personal property, REDACTED (.7); organize correspondence, files, and documents in preparation for TRO hearing and correspondence with D. Newman, R. Kobert, J. Etra re same (5.5).	6.20	\$1,953.00
07/26/2009	SJF	ONE-Begin drafting motion for postponement of preliminary injunction hearing	2.50	\$625.00
07/27/2009	P-A	ONE - Review certified copies of Order appointing Receiver.	0.10	\$15.00
07/27/2009	RSK	ONE - Conference regarding new Receivership Order, impact of new Order and Temporary Restraining Order findings (NO CHARGE).	0.40	\$0.00
07/27/2009	SBR	ONE - Correspondence with M. Magidson re office lease rejections (.1); correspondence with C. Kane re mortgage and title insurance on Sun property (.2); correspondence with R. Friedman and D. Newman re P. Fues personal property, mail, REDACTED (.5); correspondence re filing in Annandale case (.1); correspondence, calls, research, and conferences with D. Newman, D. Siegel et al. to prepare for hearing on TRO (9.3)	10.20	\$3,213.00
07/28/2009	G-F	ONE - Compiled, organized and reviewed incoming personal mail for Gunlicks and for Founding Partners REDACTED	3.40	\$510.00
07/28/2009	P-A	ONE - Commence review of: Agreement, Terms and Conditions from Suntrust Bank (.6); Telephone conference with Michael Magidson (.2); Meeting with Susan de Resendiz (.1); Prepare memo to Receiver relative to same, and responses regarding bank documents, hearing preparation, hearing postponement (.2).	1.10	\$165.00
07/28/2009	SBR	ONE - Correspondence with F. Friedman and D. Newman REDACTED retrieval of personal property (.6); correspondence with D. Newman re Annandale cases (.1).	0.70	\$220.50
07/28/2009	SJF	ONE - Review financial statements from accountants and draft analysis of borrowing base deficiency	1.80	\$450.00
07/28/2009	SJF	ONE - Work on editing motion to continue	1.60	\$400.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

07/29/2009	DSN	ONE- Review Motion for Disbursement of Funds filed by Gunlicks (.1); telephone conference with Rene Friedman REDACTED (.2); review correspondence from David Siegel regarding REDACTED (.2); continue to meet with counsel regarding various issues (.5); review correspondence from Mike Madigson regarding Chicago computers (.1); draft correspondence to Mike Madigson responding to same (.1). FOUR- review correspondence from Leyza Blanco regarding investor correspondence from investor W.C. (.1).	1.30	\$409.50
07/29/2009	G-F	THREE - Compile, review and organize incoming mail for Founding Partners.	0.30	\$45.00
07/29/2009	J-E	ONE- Reviewed Mr. Gunlicks' motion for an order directed at North Shore bank (.2). Correspondence with counsel for Mr. Gunlicks concerning receipt of check and conference with Receiver (.2). Call with Rick Addison (.2)	0.60	\$189.00
07/29/2009	J-R	FOUR - Telephone conference with Xact, Credence and Ikon regarding information on web-based document management systems and setting up demonstrations.	0.70	\$105.00
07/29/2009	MAW	ONE - Review, prepare documents (Gunlick's files) retrieved from Naples office	4.60	\$690.00
07/29/2009	MDM	THREE - Correspond with Mr. Lattas and Receiver regarding furniture and computers from FP Chicago office (.2); ONE - Review Gunlicks' Motion for Disbursement of Funds (.1)	0.30	\$58.50
07/29/2009	SBR	ONE - Correspondence, calls, and conferences with D. Newman, R. Friedman, and D. Siegel : REDACTED regarding the Founding Partners loans to Sun Capital (2.8); correspondence and calls with D. Newman, D. Siegel, and J. Etra, and research and Gunlicks document review to amend complaint against Sun (5.8)	8.60	\$2,709.00
07/30/2009	DSN	ONE - Conference with counsel regarding Motion to Deposit Funds in Registry of Court (.1); REDACTED Founding Partners (.7); review correspondence from Rick Bendix regarding employee belongings (.1);FIVE- review draft correspondence to investor and revise same (.2)	1.10	\$346.50
07/30/2009	G-F	THREE - Compile, review and organize incoming mail for Founding Partners.	1.10	\$165.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 83

07/30/2009	J-E	ONE - Reviewed document provided by investor and memo on same (.4). Work on E&Y tolling agreement (.2). Conferred with Receiver and correspondence with Mr. Gunlicks' counsel on depositing rent into court registry (.2). E-mail request to Mr. Gunlicks' counsel for cooperation of Mr. Gunlicks and regarding subpoena for his testimony (.2). Work on document production requests (3.0). FOUR- Calls with counsel for investors (.4)	4.40	\$1,386.00
07/30/2009	J-R	FOUR - Meeting with Xact regarding web-based document management system; Telephone conferences and correspondence with Credence and Ikon regarding web based document management systems.	2.20	\$330.00
07/30/2009	MAW	ONE - Review, prepare documents (Gunlick's files) retrieved from Naples office	0.60	\$90.00
07/30/2009	MDM	ONE - Confer with attorneys regarding task list items (.2); Confer with Attorney Flint regarding depositions of Mr. Gunlicks and Sun principals (.1); Review correspondence from Attorney Etra to Gunlicks' counsel regarding same (.1); Correspond with attorneys regarding proposed correspondence to Sun (.2)	0.60	\$117.00
07/30/2009	SBR	ONE - correspondence and calls with D. Newman, R. Bendix, and R. Friedman REDACTED (2.2); correspondence, calls, and conferences with D. Newman et al. re case strategy and management and review Gunlicks files (7.1)	9.30	\$2,929.50
07/31/2009	DSN	ONE- Revise correspondence to be sent to Sun regarding conference with agreement (.3); review correspondence from CPA regarding status of document production (.2); telephone conference with counsel regarding letter to Sun (.3); review correspondence to landlords (.2) conference with REDACTED (.2); telephone conference with Martin P regarding Founding Partners computer filing (.2). Review correspondence regarding court request for hearing on Gunlicks' Motion to Deposit (.2); conference with counsel regarding same (.3); review correspondence regarding Tolling Agreement (.1).	2.00	\$630.00
07/31/2009	G-F	THREE - Logged mail for Gunlicks and for Founding Partners; Compiled, reiveid and organized incoming mail received on July 30,	3.00	\$450.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 84

		2009.		
07/31/2009	J-E	ONE - Reviewed motions filed by Mr. Gunlicks, Prepared for and participate in teleconference hearing on the two motions (.6). Follow up on dealing with the first \$3,000 payment due on August 1st (.2). Reviewed Order on Mr. Gunlicks' motions (.1). Work on discovery requests (.5). Work on, finalize, and send letters to Sun on weekly and monthly report defaults (1.0). Work on letter on payment default (.3). Correspondence with Mayer Brown on tolling agreement (.3). Work on return of possessions of Mr. Fues (.3).	3.30	\$1,039.50
07/31/2009	J-R	FOUR - Meeting with Credence, telephone conference with Credence regarding online demonstration; Telephone conference with Driven regarding online web document management system; Correspondence with vendors Credence, Ikon, Xact, and Driven.	2.60	\$390.00
07/31/2009	MAW	ONE - Review, document management and organization of documents and files for Founding Partners Global Fund, Ltd. and additional Gunlicks file documents and retrieved from Naples office; Finalize, serve and file Receiver's Motions to terminate Leases	0.80	\$120.00
07/31/2009	MDM	ONE - Call with Judge Steele's clerk regarding telephonic hearing on Gunlicks' motions, review motions and related documents and confer with Attorney Etra in preparation for same (1.5); Attend hearing (.4); Follow up conversations with Receiver, Attorney Etra, Ms. Fradera and Ms. Descalzo regarding implementation of court order regarding disbursement of funds for Mr. Gunlicks' living expenses (1.0); Call with judge's law clerk and Ms. Descalzo regarding same (.1); Confer with Attorney de Resendiz regarding letters to Sun asking for required payments and reports under agreements and draft and revise same (2.2); Finalize motions to terminate leases, confer with Attorney de Resendiz regarding same and file same (.9)	6.10	\$1,189.50
07/31/2009	SBR	ONE - Correspondence with M. Magidson and J. Etra re hearing on Gunlicks' motion, prepare for hearing, review court order, and correspondence from B. Fradera and D. Newman re new bank account (1.4); correspondence with A. Mullen re P. Fues electronic mail, correspondence and calls	9.60	\$3,024.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Management Co., et al.
43125.0001

		to and from P. Farah re P. Fues personal property and conference with J. Etra and call to D. Newman re same (.9); correspondence with D. Siegel re document requests for subpoenas and conference with J. Etra re same (.7); correspondence with M. Magidson and D. Newman re rejection of Naples and Chicago leases, research : REDACTED review and revise motions to reject leases, and correspondence with W. Dorsey and J. Fox re same (3.4); correspondence with M. Magidson, J. Etra, and D. Newman re loan defaults, prepare letters to borrowers re same, calls to and from M. Magidson re same, and conference with J. Etra to finalize and send default letters (3.2).		
08/01/2009	J-E	ONE - REDACTED (.2)	0.20	\$63.00
08/01/2009	SBR	ONE - Correspondence with J. Etra et al re default notices on Sun Capital loan defaults, conference with J. Etra re draft default letters, revise default notice letters, and correspondence with J. Etra re same (1.6); FOUR - correspondence with R. Friedman re return of Phil Fues' personal property (.1); correspondence with J. Etra et al. re documents request for subpoenas, review SCI document request, review SCHI document request, and correspondence with J. Etra regarding suggested changes to same (2); correspondence with D. Siegel re Gunlicks' emails regarding interest rate change on SCI factoring client (.3); correspondence with M. Magidson re Gunlicks' loan document binder (.1); organize July files and correspondence and prepare task list (2.70).	6.80	\$2,142.00
08/02/2009	J-E	ONE-Work on letters to Sun on defaults.	1.50	\$472.50
08/02/2009	SBR	ONE - Correspondence with J. Etra re reporting requirements in : REDACTED agreements (.1); correspondence with M. Magidson regarding Mayer Brown book prepared for February 24, 2009, meeting containing agreements and proposed amendments (1). REDACTED	1.10	\$346.50
08/03/2009	DSN	ONE - Telephone conference with Rick Addison regarding factual issues (.3); telephone conference with Jim Fox, attorneys for Naples Landlord (.2).	0.50	\$157.50
08/03/2009	G-F	FOUR-Logged incoming mail for Founding Partners Capital Management.	0.90	\$135.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 86

08/03/2009	J-R	FOUR - Correspondence and telephone conference with vendor regarding online demonstration of web-based document management system	0.40	\$60.00
08/03/2009	MAW	ONE - Prepare letter and exhibits filed to Receiver's Motion to Terminate Lease to Ms. Yoo, law clerk to Judge Steele office	0.40	\$60.00
08/03/2009	SBR	ONE - correspondence from J. Fox and to D. Newman and S. Flint re condition of Naples office space and termination of lease (.6); correspondence with B. Fradera re SSR draft subpoena (.1); review order granting defendant's extension to answer complaint (.1); correspondence with REDACTED (.1); continue reviewing and organizing July electronic files and completion of task list for August (3.7)	4.60	\$1,449.00
08/04/2009	B-F	ONE - Draft email to Daniel Newman providing investor contact information (.2); FOUR - update receivership website to include recent court filings (1.5).	1.70	\$255.00
08/04/2009	DSN	ONE-Review correspondence from Jill Frew (.1); draft correspondence to Jill Frew (.1); draft correspondence to Vincent Paparo request by Jill Frew for telephone conference (.1); review correspondence from Vincent Paparo regarding Jill Frew telephone conference (.1); telephone conference with GL regarding Sun proposal (.3); draft correspondence to Jill Frew as follow-up to telephone conference (.2); telephone conference with Martin P regarding Founding Partners computer system; review correspondence from Martin P regarding same (.4); FOUR - telephone conference and e mail correspondence with Phil VanMohl Naples, coordinating move of Naples office (.1); conference with Brenda Fradera regarding updating Receivership web site (.1).	1.50	\$472.50
08/04/2009	G-F	ONE - Logged incoming mail for Founding Partners Capital Management.	2.50	\$375.00
08/04/2009	J-E	ONE- Call with investor (.2). Work on putting materials on internet site (.2). Conference call with Cain Brothers investment bankers (.3)	0.70	\$220.50
08/04/2009	J-R	FOUR - Correspondence with Credence regarding setting up a demonstration of the web-based document management system	0.30	\$45.00
08/04/2009	SBR	ONE - correspondence from D. Newman re	0.20	\$63.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Management Co., et al.
43125.0001

Page 87

		response to proposal to convert Sun debt to equity (.1); correspondence with D. Newman re status of LH mortgage (.1).		
08/05/2009	B-F	FOUR - Meet with Jennifer Martin and Brian Riley of Credence Corp. regarding document management (1.2); ONE - telephone conference with Dan Newman regarding bank account for William Gunlick funds as directed by Court Order (.1); review email from Ron Brazda regarding Naples office address (.1); draft email to Ron Brazda regarding Naples office (.1).	1.50	\$225.00
08/05/2009	DSN	ONE - Telephone conference with Jim Fox, attorney for Naples offices (.2); draft subpoena to investors regarding Global Fund Investment (.7); review response from counsel regarding Tolling Agreement (.1); conference forensic accountant regarding review of Sun Financial information (.2); draft correspondence to investor (.1); review correspondence from investor (.1); review Order pertaining to William Gunlets (.1); review e mail from forensic accountant relating to e mail through Founding Partner e mail (.1); FOUR - respond to correspondence from investor J.H. (.1); review correspondence from investor J.H. (.1); ONE - draft and review correspondence regarding status of Sun Mortgage (.1); FOUR - telephone conference and e mail correspondence re: Naples, coordinating move of Naples office (.1).	2.00	\$630.00
08/05/2009	G-F	FOUR - Logged incoming mail for Founding Partners Capital Management.	0.50	\$75.00
08/05/2009	J-R	FOUR - Correspondence and telephone conferences with Credence regarding their services for web-based document management system and setting up a demonstration of program.	0.60	\$90.00
08/05/2009	SBR	ONE - Correspondence with D. Newman regarding cash collateral agreement and mortgage (.2); correspondence with B. Fradera re SSR subpoena (.1).	0.30	\$94.50
08/06/2009	B-F	ONE - Conference with Daniel Newman regarding Chicago and Naples offices and tasks to be performed (.2); review correspondence from Daniel Newman regarding Naples office (.1); review documents provided by investor M.L. (.1); draft letter to Vince Paparo transmitting copies of correspondence sent to Howard Koslow (.1);	0.60	\$90.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		FOUR - conference with Junelle Rodriguez regarding document management (.1).		
08/06/2009	DSN	ONE- Revise letter to SCHI regarding accrued interest (.4); telephone conference with Jim Fox, counsel for landlord, regarding proposed agreement regarding Naples offices (.3); telephone conference with Mockler & Associates regarding move of Naples office (.2); draft correspondence to Naples office manager regarding move of Naples office (.1); telephone conference with investor C.S. regarding status of action and other related issues (.2); review request by investor regarding changing designations (.1); telephone conference with accountant regarding identification of investors in Global Fund (.3); review documents provided by accountant regarding various investors in Global Fund (.3); draft correspondence regarding status of mortgage (.1).	2.00	\$630.00
08/06/2009	G-F	ONE - Reviewed, organized and logged incoming mail.	1.50	\$225.00
08/06/2009	J-E	ONE - Work on Mr. Gunlicks funds and bank account issue and correspondence with Carlton Fields (.3). Worked on letter re no interest payment, and review of contracts (1.0). Worked on subpoenas directed to investors (5). Correspondence with investor group (.2)	2.00	\$630.00
08/06/2009	SBR	ONE - correspondence from D. Siegel re Focus Management Report (.1); Correspondence and calls to D. Newman and J. Etra re motions to reject leases in Chicago and Naples (1.20); review draft subpoena to SSR, review REDACTED agreement, and correspondence with D. Siegel, B. Fradera, and J. Etra re same (.5); review revised SCI document request and correspondence to J. Etra re same (.4); correspondence with J. Etra and D. Newman re request to transfer interests in Stable-Value Fund (.2);correspondence with D. Newman and J. Etra re default notice on failure to make interest payments on SCI and SCHI loans (2.)	4.40	\$1,386.00
08/07/2009	B-F	ONE - Telephone conference with Neville Muradali regarding phone system at Founding Partners Naples office (.1); telephone call to Peter Aldridge at Naples Executive Suites, Inc. regarding phone system (.1); telephone conference with Neville Muradali regarding	0.40	\$60.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 89

		phones and items removed from Naples office (.1); review email from investor C.S. regarding documents requested (.1).		
08/07/2009	DSN	ONE - Draft correspondence to accountant regarding investor request (.1); draft correspondence to counsel regarding default letters and review correspondence from counsel regarding default letters (.3); draft and review correspondence from Brenda Fradera relating to the Naples office system (.1); review correspondence from counsel regarding status of document production of third party subpoenaed entity (.1).	0.60	\$189.00
08/07/2009	J-E	ONE - E-mail to counsel for Gunlicks on accepting service of subpoena ,and worked on subpoena (.3). Call with counsel for investors (.2). Work on credit insurance issue (.2). Work on interest default and acceleration letters. (1.5). Worked on other default letters (.2). Call with SEC counsel (.2). Worked on tolling agreement for Mayer Brown and correspondence with Mayer Brown re: same. (.3).	2.90	\$913.50
08/07/2009	SBR	ONE - review correspondence re Gunlicks' deposition (.1); correspondence, calls, and drafting of letters to SCI and SCHI declaring loans in default (3.8); correspondence with L. Blanco and J. Etra re attorneys' fees (2.); correspondence with S. Flint et al. re credit insurance policies (.2)	6.10	\$1,921.50
08/07/2009	SJF	ONE - Begin drafting subpoenas to investors	0.50	\$125.00
08/08/2009	J-E	ONE - Edit, finalize interest default letters to Sun and transmittal courtesy letter to Proskauer, and arranged for distribution of same (1.0). Correspondence on additional default letters (.3).	1.30	\$409.50
08/10/2009	B-F	ONE - Telephone conference with Neville regarding documents to be delivered to Broad and Cassel (.1); telephone conference with Michael Magidson regarding addresses for subpoenas to be served (.1); compile addresses for subpoenas to be served (.2); telephone conference with Jessica Alfonso-Baez and Andrea Nathan regarding document management program (.3); review email correspondence from Jonathan Etra regarding production of Judy Aller documents to the SEC (.1); draft email correspondence to Ian Anderson at the SEC regarding production of Judy Aller documents (.1); telephone conferences	1.10	\$165.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		with Michael Magidson regarding Gunlicks account (.2).		
08/10/2009	DSN	ONE - Draft and review correspondence from counsel regarding establishment of William Gunlicks account (.1); correspond counsel regarding documents produced by third party (.1).	0.20	\$63.00
08/10/2009	J-E	ONE - Call with SEC on various issues (.3). Worked on investor subpoenas (.3). Call from new counsel for North Shore bank regarding foreclosure, internal e-mail regarding same, and calls with SEC and Receiver (1.0). Conference with Receiver on request by Chicago counsel to investors (.3). Reviewed letter from Vince Paparo, distributed same with comments (.2). Worked no opening of account for Mr. Gunlick's funds, per Court Order. (.2).	2.30	\$724.50
08/10/2009	MDM	ONE- Correspond with Receiver and attorneys regarding new bank account to be established (.2); Correspond with attorneys and Receiver regarding correspondence from North Shore Bank regarding foreclosure of Gunlicks' property in Chicago (.2); Analysis of case cited by North Shore Bank counsel (.3)	0.70	\$136.50
08/10/2009	SBR	ONE - correspondence from V. Paparo re weekly reports, etc., and J. Etra's suggested response (.2); correspondence with J. Etra re North Shore Bank threatened foreclosure and setoff (.3); correspondence from D. Siegel re SCI accounts receivable aging (.1)	0.60	\$189.00
08/11/2009	B-F	ONE - Telephone conference with Michael Magidson regarding subpoenas to be served (.1); review email correspondence from Margaret Weaver regarding investor contact information (.1); draft email correspondence to Margaret Weaver providing investor contact information (.1); telephone conferences with Junelle Rodriguez regarding document management (.1); draft correspondence to Ian Anderson transmitting Judy Aller documents (.1); telephone conference with investor R.B. regarding status of receivership (.2); FOUR - review email from counsel for receiver regarding employee personal belongings (.1); draft email correspondence to counsel for receiver regarding same (.1); ONE - organize and update receiver files (1.0).	1.90	\$285.00
08/11/2009	DSN	ONE - Numerous correspondence with counsel relating to requests by bank to file motion for set-	0.70	\$220.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		off of Founding Partners on the establishment of Gunlicks account (.2); numerous correspondence for the establishment of Gunlick's account (.1); conference with counsel relating to NorthShore Bank motion (.1); numerous conferences regarding storing materials that we received from Naples and Chicago offices (.3) (NO CHARGE); review correspondence from counsel for Naples office (.1); draft correspondence to counsel for Naples office regarding potential settlement (.1); draft correspondence to counsel regarding research on set-off issues (.1).		
08/11/2009	J-E	ONE- Worked on outline of information for Bermuda counsel (.2). Worked on response to Proskauer letter (.2). Worked on health Jill Frew matters (.3). Worked on letters of default and re credit insurance (.2). Worked on document review and legal research (.2). Worked on request by North Shore bank counsel, including call with same (.3). Worked on request by Chicago investors counsel and call with same and with SEC (.3). Worked on request by Mr. Gunlicks on property (.2). Worked on Mayer Brown tolling agreement (.2).	2.10	\$661.50
08/11/2009	J-R	FOUR - Telephone conference with Credence regarding obtaining South Florida references on the Relativity program	0.30	\$45.00
08/11/2009	MAW	ONE - Revise, finalize, serve via certified mail and facsimile Subpoenas for documents for investors,	3.20	\$480.00

REDACTED

Telephone conversations with Mr. Addison regarding acceptance of service of subpoena on behalf of REDACTED ; Telephone conference with Mr. Silverio's office regarding confirmation of acceptance of service of Subpoena on behalf of REDACTED Telephone conference with Mr. Mizgall regarding confirmation of acceptance of service on behalf of REDACTED

08/11/2009	MDM	ONE- Finalize investor subpoenas and coordinate service of same (2.5); Call with Mr. Addison regarding same (.1); Calls with Receiver	2.80	\$546.00
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Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		and Attorney Etra regarding same (.2).		
08/11/2009	SBR	ONE - correspondence with REDACTED (.1); correspondence with J. Frew re NDA and review same (.4); call from J. Etra re outstanding tasks and issues (.8); correspondence with B. Fradera and D. Newman re personal property of P. Fues, W. Gunlicks, and other former Founding Partners employees (.2); correspondence with D. Newman re North Shore Bank foreclosure (.2); call to W. Dorsey re rejection of Chicago office lease (.6); call to REDACTED and REDACTED and correspondence with D. Newman and J. Etra re same (.6); correspondence with R. Kobert re SEC enforcement actions (.1); call to D. Siegel re borrowing base calculations (.2); review Houlihan Lokey materials and correspondence with S. Clark re same (.7); correspondence with C. Kane re status of mortgage (.1); review Gunlicks' SCI and SCHI credit insurance files and discuss with J. Etra (1.5); correspondence with D. Newman re response to V. Paparo (.1); further research on lender issues (.8)	6.40	\$2,016.00
08/12/2009	B-F	ONE - Review email correspondence from Daniel Newman regarding William Gunlicks account (.1); telephone conference with Dana Glover at BankAtlantic regarding opening William Gunlicks account (.1).	0.20	\$30.00
08/12/2009	DSN	ONE - Review correspondence from counsel regarding subpoena regarding receipt of phone call from attorney representing investor in receipt of subpoena (.1); THREE - review correspondence from investor regarding forms K.1 (.1); ONE - review correspondence from counsel relating to telephone conference with investor regarding various issues (.1); review correspondence to counsel for Gunlick's in response to William Gunlick's personal property (.2); review file and correspondence relating to same (.1); review correspondence relating to filing of Motion to Intervene (.1); review correspondence relating to letter received from investor and Stable Asset Fund (.1); FOUR - review correspondence relating to call from counsel for investor L.L. regarding receipt of subpoena and follow-up issues (.1); ONE - review	1.50	\$472.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		correspondence from counsel for William Gunlick's relating to William Gunlick's assets (.2); review correspondence to counsel for landlord for Chicago office space (.1); FIVE - review correspondence from prior Receiver regarding fee application (.1); draft correspondence to the former Receiver regarding fee application (.1); ONE - review correspondence from counsel for Naples landlord (.1);		
08/12/2009	J-E	ONE - Worked on and provided position on North Shore motion (.4). Worked on and provided position on Chicago investors motion (.4). Worked on Mr. Gunlicks' request for property, response to same (.4). Worked on health care valuation and expert issues (.4). Call with lawyers for investors and internal follow up (.3)	1.90	\$598.50
08/12/2009	MDM	ONE - Conference with Ms. Weaver regarding subpoenas sent to Mr. Addison and review correspondence regarding same (.3); Call with Mr. Lang regarding analysis of Global Fund (.9); Call with investor (.4); Call with Mr. Silverio, counsel for investor REDACTED regarding subpoena (.2); Call with Mr. O'Brien, counsel for investor REDACTED, regarding subpoena and correspond with Mr. O'Brien regarding same (.4); Correspond with Receiver regarding same (.2); Review correspondence from Freeborn Peters, counsel for investors (.1); Review correspondence to Mr. Gunlicks' counsel regarding request for personal property and response to same (.2).	2.70	\$526.50
08/12/2009	SBR	ONE - correspondence with D. Newman and W. Dorsey re Chicago office lease (.8); correspondence with C. Kane re LH mortgage (.1); review correspondence from investor counsel rescinding their securities purchases (.1); correspondence with REDACTED re SEC action (.1); review North Shore motion for relief from stay to set off and foreclosure on Gunlicks' residence (.3); correspondence from J. Etra re call from G. Friedman (.1); FOUR - review K. Verges motion and order to withdraw as counsel to Founding Partners in Annandale case and call to K. Verges and correspondence with J. Etra and D. Newman re same (.7); correspondence with T.	7.40	\$2,331.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Oxford requesting his withdrawal as counsel in the Annandale case (.2); ONE - review correspondence re REDACTED (.1); review REDACTED proposal (.3); call to D. Siegel re credit insurance documents (.1); correspondence with accountants re credit insurance and review and send files re same (.4); correspondence with accountants re contents of SCI and SCHI weekly reports (.2); review correspondence from Gunlicks' lawyer re return of personal property (.1); correspondence from D. Siegel re contents of weekly reports (.1); view materials from Cain Brothers in preparation for call with J. Frew (1.1); call from J. Frew re debt restructuring proposal (.6); FIVE - correspondence with D. Newman re setoff rights (.6); ONE - review materials on commitment to lend (2)

08/13/2009	DSN	ONE - Review correspondence relating to HSB motion for protective order (.1); review correspondence from REDACTED relating to forms K1 (.1); review correspondence from counsel relating regarding Global Fund and documents relating to same (.1); FOUR - review correspondence regarding conversation with investors (.1); review correspondence on response to telephone call from investment banker (.1); FIVE - review correspondence relating to conversation with former counsel and legal issues relating to payment (.1); draft correspondence relating to conversation from former counsel regarding request for payment (.1); review follow-up email relating to research pertaining to attorney request for payment (.1); ONE - review correspondence to investor relating to Receiver's subpoenas (.1).	0.90	\$283.50
08/13/2009	J-E	ONE - Work on document request for SCI.	0.50	\$157.50
08/13/2009	MDM	ONE-Call with Mr. Lang regarding memo for Bermuda counsel and analysis of Global Funds (.2); Correspond with Receiver regarding same (.1); Review and analyze Order denying HSBC's Motion for Protective Order (.1); Review correspondence regarding negotiations with Cain Brothers (.1); FIVE - Analyze case law regarding REDACTED and prepare summary of same (1.3); ONE- Call with Ms. Anderson, counsel for	3.90	\$760.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		<p>REDACTED , regarding subpoena and correspond with Ms. Anderson regarding same (.3); Prepare task list of open items and correspond with attorneys and Receiver regarding same (.3); Conference with Mrs. Barnes de Resendiz regarding REDACTED Agreement between Stable Value and Global Fund Ltd., REDACTED Agreement, HLP Promissory Note and LHA Promissory Note (1.0); Review and analyze investors' motion for relief from litigation stay (.3); Correspond with Mr. Etra regarding discovery requests to SCI (.2)</p>		
08/13/2009	SBR	<p>ONE - correspondence with J. Carrion and S. Clark regarding interview of Houlihan Lokey (.2); correspondence with D. Newman re investor motion for relief from stay (.1); correspondence with D. Newman et al. re Sun Capital's motion for special appearance to file motion to dismiss in Annandale case (.1); correspondence with B. Fradera and D. Siegel regarding number of receivership bank accounts and Global fund issues (.2); correspondence with D. Newman et al. re issues discussed J. Frew (.6); correspondence with B. Fradera and D. Siegel re case management issues and filing of original correspondence and pleadings (.2); FIVE - research and preparation of memo of REDACTED and correspondence with D. Newman et al. re same (1.3); correspondence with D. Newman and J. Frew re telephone conversation on Aug. 12 (.7); correspondence with D. Siegel re SCI and SCHI documents requests (.2); draft letter to V. Paparo responding to his Aug. 10 letter and review HLP loan agreement and stock pledge (3.6); correspondence with S. Clark and D. Newman re Houlihan interview (.2); FIVE - call to M. Magidson to discuss setoff issues and agreement (1); correspondence with M. Magidson re Texas law on setoff rights (.2); correspondence with M. Magidson re SCF loan (.2); correspondence to and calls from D. Siegel re assignment agreement (2.3); correspondence with D. Newman et al. re Global Fund investment in Stable-Value fund (1.5) .</p>	12.60	\$3,969.00
08/14/2009	B-F	<p>FOUR - Telephone conference with Dana Glover at BankAtlantic regarding opening account for William Gunlicks' personal funds (.1); draft email to Dana Glover regarding same (.1); telephone conference with Adam Lang at forensic</p>	0.60	\$90.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		accountant's office, regarding 2007 tax returns for Founding (.1); telephone conference with Yvonne Douglas at Mellon Bank regarding interest rate issue (.1); review email correspondence from Dana Glover at BankAtlantic regarding documents needed to open account (.1); draft email correspondence to Dana Glover providing documents requested (.1).		
08/14/2009	DSN	FOUR - Draft correspondence to Brenda Fradera regarding Naples office equipment (.1); ONE - draft correspondence to Brenda Fradera regarding Naples Lease (.1); draft correspondence to Mike Magidsen regarding legal research to be conducted (.2); ; draft correspondence to counsel for Receiver regarding communication with investment banker for Sun (.3); review summary of telephone conference with investment banker for Sun (.1); review summary of research from Receiver's counsel regarding legal issues (.1); draft correspondence to Receivers' counsel regarding summary of research (.1); FOUR - review summary from Receivers' counsel regarding conversation with investor J.A. (.2)	1.20	\$378.00
08/14/2009	MDM	FIVE - Research regarding REDACTED (.2); ONE - Draft and revise SCI RFP and Notice of Taking Deposition and confer with Mr. Etra regarding same (1.8); Review analysis of Agreement between Stable Value and Global Fund Ltd. prepared by Mrs. Barnes de Resendiz (.2); FOUR - Call with investor Mr. Anderson regarding subpoena and other matters (.3); Prepare summary of same (.1); ONE - Call with Mrs. Barnes de Resendiz regarding agreement (.2); Review draft letter to Sun counsel and provide comments (.3); Phone calls with reporter from Crane's Chicago Business (.2); Correspond with Receiver regarding same (.1); Review Mrs. Gunlicks' Motion to Intervene and Motion to Modify the Asset Freeze (.1); Correspond with attorneys regarding same (.1)	3.60	\$702.00
08/14/2009	SBR	ONE - Continue drafting response to V. Paparo's Aug. 10 letter and correspondence with M. Magidson, and D. Siegel regarding revisions to draft letter, and correspondence with D. Newman et al. re same (2.9); correspondence with M. Magidson re agreement (.1); review HLP loan documents raised in Paparo Aug. 10 letter (.8);	8.10	\$2,551.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		call to D. Siegel re same (.1); correspondence to D. Siegel and M. Magidson re HLP loan (.2); calls from and to M. Magidson re REDACTED agreement (.3); additional review of documents re REDACTED agreement (.6); correspondence from M. Magidson re investor call (.1); call from M. Prinslo re REDACTED agreement (.4); call from D. Siegel re REDACTED agreement (.3); correspondence with A. Lang re same (.2); review agreement (.5); correspondence with S. Siegel re recharacterization of equity to debt (.1); review Aller and Gunlicks (1.5)correspondence with M. Magidson re case (.1); correspondence with M. Magidson re agreement (.1); correspondence from D. Newman re Cain Brothers (.1); correspondence with B. Fradera re case management issues (.1)		
08/15/2009	SBR	ONE - correspondence with D. Newman regarding changes to letter to V. Paparo and review same (.2); correspondence with R. Kobert re REDACTED (.2); file electronic correspondence and update task list (1.9).	2.30	\$724.50
08/16/2009	SBR	ONE - correspondence with D. Newman re Chicago and Naples leases and filing amended motions (.2); correspondence with R. Kobert re REDACTED (.2); correspondence with D. Siegel re aging of accounts receivable (.1); correspondence with D. Siegel re report of weekly deposits in lock boxes (.1)	0.60	\$189.00
08/17/2009	B-F	ONE - Review email from Adam Lang regarding 2007 tax documents needed for Founding Entities (.1); FOUR - conference with Daniel Newman regarding providing tax documents to forensic accountants (.1); review documents retrieved from Founding Partners' Naples office in order to locate and gather 2007 tax documents requested by forensic accountants (2.5); draft email correspondence to Adam Lang transmitting tax documents to Founding Partners Capital Management (.1); draft email correspondence to Adam Lang transmitting tax documents for Founding Partners Stable Value Fund and Hybrid Value Fund (.1); ONE - review email correspondence from Daniel Newman regarding Naples lease (.1).	3.00	\$450.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

08/17/2009	DSN	ONE-Meet with counsel regarding strategy and tasks for moving forward in relation to various issues and division of tasks to be performed (1.0); review and analyze documents relating Sun's relationship with Founding Partners (.4); Asset Recovery: Telephone conference with Jim Fox regarding settlement (.4); review correspondence from Jim Fox regarding settlement (.1); conference with counsel regarding preparation of appropriate settlement documents for resolution of landlord matter (.2); review and analyze motion by William Gunlick's wife to modify asset freeze and related documents (.5); review correspondence from prior counsel for Founding Partners regarding substitution (.1); FOUR - telephone conference with REDACTED regarding forms K1 (.4).	3.10	\$976.50
08/17/2009	J-E	FOUR - Call with counsel for investors (.4). Worked on numerous other matters (1.5).	1.90	\$598.50
08/17/2009	MDM	ONE - Call with investor REDACTED regarding subpoena (.3); Prepare correspondence to Receiver and attorneys regarding same (.1); Review and analyze Mrs. Gunlicks' Motion to Intervene and Draft Motion to Modify Asset Freeze Order (.2); Review and analyze correspondence between FP and E&Y relating to Global Fund (.1); Review and analyze Global Fund documents I (.3); Review correspondence from Mrs. Barnes de Resendiz and Mr. Siegel regarding Global Fund, Ltd. (.1)	1.10	\$214.50
08/17/2009	SBR	ONE - Correspondence with D. Newman and J. Etra re REDACTED (.2); correspondence with M. Magidson re retention of healthcare consultants (.1); review P. Gunlicks' motion to intervene (3.); correspondence with M. Magidson and D. Newman re amending motions to reject Chicago and Naples leases (.1); correspondence with W. Dorsey and D. Newman re Chicago lease (.2); correspondence with M. Magidson re motions to reject leases (.1); correspondence with REDACTED with Receiver (.1)correspondence with D. Newman re discussions with Cain Bros. (.1).	3.90	\$1,228.50
08/18/2009	B-F	FOUR - Meet with receiver's counsel and Xact Data regarding document management system (1.3); ONE - draft Stipulation of Settlement, Motion to Approve Settlement, and proposed	4.50	\$675.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		order granting Motion to Approve Settlement between Receiver and Landlord for Naples property (1.6); FOUR - draft email correspondence to Dana Glover at BankAtlantic regarding status of Gunlick account opening (.1); review email correspondence from Dana Glover responding to same (.1); telephone conference with BankAtlantic regarding Gunlick account (.1); draft email to David Siegel regarding hard drive images (.1); review documents retrieved from Founding Partners Naples office in search of documents requested by forensic accountants (1.2).		
08/18/2009	DSN	FOUR - Meet with a potential document management service and attorneys regarding document management issues (1.0 NO CHARGE); ONE - meet with potential consultant relating to health care consulting issues (1.3); review and analyze numerous Sun related documents (1.0); FOUR - conference with Receiver's accountant regarding forms K-1 (.3); conference with investors regarding forms K-1 and status (.2); review correspondence to accountants relating to tax returns (.1); FIVE - review correspondence from various investors regarding letters rescinding investment (.3); review and analyze Illinois statute in reference to the decision (.2); telephone conference with counsel for investor regarding decision letter (.4)	3.80	\$1,197.00
08/18/2009	J-E	ONE - Meetings with Receiver and with potential consultants (1.5). Work on follow up conference call with witness (.2). FOUR - Work on document management (.5).	2.20	\$693.00
08/18/2009	J-R	FOUR - Meeting with Xact regarding web-based document management system; Correspondence with Xact regarding pricing	1.30	\$195.00
08/18/2009	MDM	ONE - Review correspondence from Mr. Siegel regarding Global Fund, Ltd. (.1); Confer with Mr. Etra regarding amended Sun complaint (.1); Review petition filed in Annandale case in Texas, including investor affidavits (1.3); FIVE - Analyze	1.70	\$331.50
		REDACTED		
		and prepare summary for Receiver regarding same (.2)		
08/18/2009	SBR	FOUR - Asset Analysis and Recovery: Conference with D. Newman, J. Etra, and Xact	4.70	\$1,480.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		document management system (1.5); ONE - conference with D. Newman, J. Etra,		
		REDACTED		
		(3.2)		
08/19/2009	B-F	FOUR - Telephone conference with Ivonne at Mellon Bank regarding increase of interest rate on accounts (.1); telephone conference with Karen Shea at Naples Executive Suites regarding phones (.1); telephone conference with Ezekial of Xact Data and Martin Prisloo, forensic accountant, regarding document management (.5)	0.70	\$105.00
08/19/2009	DSN	ONE - Conference with counsel regarding documents retrieval from Founding Partners office and review of same and review of various documents and summaries of same relating to documents retrieved from Founding Partners office (1.5); FOUR - telephone conference with accountant for investor regarding receipt of requests for various Founding Partners' documents and review facsimile from investor (.4); correspond with accountant regarding status of forms K-1 (.1); review correspondence from investor regarding various questions and respond to investor question regarding same (.2); research issue relating to REDACTED (3); Administrative: review correspondence relating to status of Sun mortgage (.1); continue work on opening of the bank account regarding William Gunlicks (.1); review correspondence from counsel for William Gunlicks (.1); telephone conference with accountant regarding various financial issues including forms K-1, investor request for access to documentation and preparation materials in connection with upcoming depositions (.2).	3.00	\$945.00
08/19/2009	J-E	ONE - Worked on document review (.4). Worked on issues regarding Mr. Gunlicks (.3). FOUR - Call from investor's counsel and follow up on same (.2).	0.90	\$283.50
08/19/2009	MDM	ONE - Document review of documents relating to REDACTED t Agreements, proposed restructuring and recapitalization of Sun and related entities, LHA loan and related documents, Global Fund loan participations (5.3); Prepare summary of same for Receiver and attorneys (.7); Conferences with Mrs. Barnes de Resendiz and	7.10	\$1,384.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		Mr. Siegel regarding same (1.1).		
08/19/2009	SBR	FOUR - Correspondence with D. Newman and D. Siegel re investor requests for tax returns and call from D. Siegel re same (.4); ONE - call from M. Kennelly regarding fee structure for restructuring consultation (.1); correspondence from J. Etra and to D. Siegel re Gunlicks property (.2); review Mayer-Brown tax opinions re Global Fund and related documents (1.3)	2.00	\$630.00
08/20/2009	DSN	ONE - Review motion filed by Intervenor's (.3); review and analyze various documents retrieved from Founding Partners office and discuss implications of same with counsel (.8); draft letter to potential expert for retention of services (.1); FOUR - telephone conference with Receiver's accountants regarding forms K1 and disclosures to be provided (.3); finalize paperwork to establish bank account regarding Bill Gunlicks (.1); office conference with Receiver's counsel regarding correspondence from counsel for William Gunlicks (.1); draft correspondence for counsel for William Gunlicks Jr. (.2); review correspondence from counsel for William Gunlicks Jr and respond to same (.1); draft correspondence to storage company regarding various issues and review response regarding same (.2); review various correspondence from investors pertaining to tax and other issues (.3); review filing by investor D.P. (.1).	2.60	\$819.00
08/20/2009	J-E	ONE- ONE - Work on various matters concerning Mr. Gunlicks (.3). FOUR - Call with investor (.2).	0.50	\$157.50
08/20/2009	MDM	ONE - Review documents from FP offices relating to Sun Capital Funding deal, Gunlicks' restructuring negotiations with Sun, communications with investors, and Texas litigation (3.9); Prepare summaries of same for Receiver and attorneys (.8); FOUR - Correspond with Mr. Etra regarding bank account for Gunlicks' living expenses (.1)	4.80	\$936.00
08/20/2009	RH	FOUR - Review letter from William Gunlicks' attorney regarding personal mail and prepare response.	0.60	\$90.00
08/20/2009	SBR	FOUR - Correspondence with D. Siegel regarding Gunlicks personal property (.2); ONE - correspondence with M. Magidson regarding Hybrid-Value and investor call (.1);	1.00	\$315.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		correspondence with D. Newman re Gunlicks personal property (.1); review Houlihan materials and correspondence with D. Newman (.3); review correspondence from investor and to D. Siegel re same (.2); correspondence with S. Clark at Houlihan Lokey re retention of healthcare consultants (.1)		
08/21/2009	DSN	ONE - Interview with potential expert firm (1.0); FOUR - Review correspondence from Phil Von Kahle regarding contents of Founding Partners offices (.1); multiple telephone conferences with accountants regarding treatment of forms K-1 (.4). ONE - Review correspondence relating to production by third party subject to subpoena and outline of discussion (.2).	1.70	\$535.50
08/21/2009	MAW	FOUR - Review, document management and organization of documents received by Subpoenaed Investor, REDACTED	0.70	\$105.00
08/21/2009	MDM	ONE - Call with investor REDACTED regarding subpoena (.3); Correspond with REDACTED regarding same (.1); Review documents produced by REDACTED in response to subpoena (.2); FOUR - Compile investor contact info (.1); Correspond with attorneys regarding bank account for Gunlicks' living expenses (.1); Call with Mr. Gentry re: REDACTED (.5); Call with Mr. O'Brien, counsel for regarding response to subpoena (.1); Correspond with Receiver and attorneys regarding same (.1)	1.50	\$292.50
08/21/2009	SBR	FOUR - Correspondence with D. Newman re investor tax issues (.1); ONE - research on healthcare consultants, conference call with Houlihan Lokey, call to D. Newman re same, and correspondence with S. Clark (2.4); correspondence with J. Etra re Hybrid-Value redemption requests (.1); correspondence with J. Etra re Northshore motion (.1); correspondence with J. Etra re letter to Mayer-Brown re tolling agreement (.2)	2.90	\$913.50
08/22/2009	J-E	ONE - Worked on Mayer Brown tolling agreement. (.5). Arranged for scheduling of expiration of tolling agreements (.2). Worked on third-party subpoenas (.5). Worked on position on pending motions and timing of responses (.6). Follow up on request for witness interview. (.2). Follow up on Hybrid Fund investments (.2).	2.20	\$693.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

08/22/2009	MDM	FOUR - Correspond with attorneys and Receiver regarding task list items	0.30	\$58.50
08/22/2009	SBR	ONE - Review and file electronic correspondence (1.20); correspondence with J. Etra re claims against Mayer-Brown (.2)	1.40	\$441.00
08/23/2009	DSN	FOUR - Draft disclosure to investors related to forms K1 (.4); draft correspondence to accountants regarding draft disclosure (.1);	0.50	\$157.50
08/23/2009	MDM	FOUR - Correspond with attorneys and Receiver regarding task list items	0.30	\$58.50
08/24/2009	B-F	FOUR - Review email correspondence from Daniel Newman regarding investor update regarding Forms K-1 (.1); update investor website to include recent update regarding status of Forms K-1 (.1); revise letter to Howard Koslow regarding Founding Partners Stable Value Fund (.1).	0.30	\$45.00
08/24/2009	DSN	ONE - Review correspondence from investor REDACTED (.4); review correspondence relating to objections and responses to subpoena by investor REDACTED (.2); FIVE - review correspondence from Susan Barnes deResendiz regarding correspondence from Chicago counsel for landlord (.2); ONE - review correspondence from Michael Magisden (.1); review correspondence from counsel for William Gunlicks (.1); review correspondence to counsel for William Gunlicks (.1).	1.10	\$346.50
08/24/2009	G-F	FOUR - Compile and review incoming mail for Mr. Gunlicks and Founding Partners Capital Management; Log-in incoming mail.	0.80	\$120.00
08/24/2009	J-E	ONE - Reviewed correspondence with Carlton Fields regarding Mr. Gunlicks' claimed possessions and drafted response to latest correspondence .	1.00	\$315.00
08/24/2009	MAW	ONE - Review, document management and organization of documents received by Subpoenaed Investors, REDACTED	2.80	\$420.00
08/24/2009	MDM	ONE - Review investor subpoena responses (.7); - Correspond with attorneys regarding Gunlicks' motion for extension of time to answer North Shore motion to foreclose (.1); FOUR - Correspond with attorneys regarding disbursement of Mr. Gunlicks' living expenses	1.30	\$253.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

		(.2); FIVE - Review calculation of amounts due under Chicago office lease prepared by Chicago landlord's counsel and correspond with Mrs. de Resendiz regarding same (.3)		
08/24/2009	SBR	FIVE - Review correspondence from W. Dorsey and correspondence to M. Magidson re same (.3); FOUR - correspondence with J. Etra regarding turnover of Gunlicks' personal property (.2)	0.50	\$157.50
08/25/2009	B-F	FOUR - Review correspondence from Marissel Descalzo transmitting check for Gunlicks' personal funds account (.1); review email correspondence from Dana Glover at BankAtlantic regarding Gunlicks' account (.1); draft email correspondence to Dana Glover at BankAtlantic regarding Gunlicks' account (.1)	0.30	\$45.00
08/25/2009	DSN	ONE - Telephone conference with Ian Anderson of SEC regarding various issues and responses to outstanding items (.2);	0.20	\$63.00
08/25/2009	G-F	FOUR - Compile and review incoming mail for Mr. Gunlicks and Founding Partners Capital Management; Log-in incoming mail.	1.10	\$165.00
08/25/2009	J-E	ONE-Worked on document review (1.0). FOUR - Revised and finalized letter to Carlton Fields on property claimed by Mr. Gunlicks (.8). Correspondence with SEC on property claimed by Mr. Gunlicks (.2).	2.00	\$630.00
08/25/2009	MAW	ONE-Review, document management and organization of documents received by Subpoenaed Investors, REDACTED and additional documents received from REDACTED; Prepare index of investors subpoenaed and status of responses thereto.	2.60	\$390.00
08/25/2009	MDM	FOUR-Correspond with attorneys regarding disbursement of funds for Gunlicks' living expenses (.2); Review letter to Gunlicks' counsel regarding personal property (.1)	0.30	\$58.50
08/25/2009	SBR	ONE - Calls from A. Dunayer re Houlihan Lokey fees to represent Receiver (.5); FOUR - review and revise letter re Gunlicks' personal property (.2); FIVE - correspondence with W. Dorsey et al. regarding revised spreadsheet for claims arising from rejection of Chicago lease (.2); ONE - correspondence with M. Hughes and report to D. Newman re various healthcare consultants (.3); call from REDACTED re meeting with	1.40	\$441.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Management Co., et al.
43125.0001

Page 105

		Gunlicks (.2)		
08/26/2009	B-F	FOUR - Telephone conference with Phil Von Kahle regarding items retrieved from Founding Partners Chicago office (.1); telephone call to local U.S. Post Office in Chicago regarding mail for Founding Partners Chicago office (.1).	0.20	\$30.00
08/26/2009	DSN	ONE - Review correspondence from counsel relating to subpoena served on third party (NO CHARGE); correspondence to counsel regarding response to investor employee (NO CHARGE); FOUR - Case Administration: Office conference with counsel relating to document production and retention issues for multiple purposes (1.3); telephone conference with counsel for William Gunlicks regarding various issues (.3); receipt and review of correspondence from counsel for William Gunlick's (.1); draft correspondence relating to Chicago office (.1); telephone conference with accountant for investor regarding various documents (.2); review and analyze confidentiality agreement to be provide to vendor regarding document services (.5); telephone conference with counsel for the SEC regarding prior Receiver fee application (.1); conferences with attorneys and paralegals regarding various administrative issues pertaining to case management work load and other related issues (1.0 NO CHARGE);	2.60	\$819.00
08/26/2009	G-F	FOUR - Compile and review incoming mail for Mr. Gunlicks and Founding Partners Capital Management; Log-in incoming mail.	1.70	\$255.00
08/26/2009	J-E	FOUR - Document review and analysis and work on web-based document management system (2.5). ONE - Conference call with witness (.5). Work on hybrid value issues (.2). Work on expert issue (.3).	3.50	\$1,102.50
08/26/2009	J-R	FOUR - Telephone conference with vendor regarding web-based document management system.(.4)	0.40	\$60.00
08/26/2009	MDM	ONE - Document review (6.2); Conference with attorneys and Receiver regarding same (1.3)	7.50	\$1,462.50
08/26/2009	SBR	ONE - Correspondence with D. Newman et al. regarding Court's denial to extend receivership to Founding Partners and review same (.2); FIVE - correspondence with M. Magidson and D. Newman re Chicago lease (.2); ONE -	0.60	\$189.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Management Co., et al.
43125.0001

		correspondence with D. Newman and M. Kennelly re retention of Huron as healthcare consultants (.2)		
08/27/2009	DSN	FOUR - Draft correspondence to Phil Von Kahle regarding personal items (.1); review correspondence from Phil Von Kahle (.1); draft correspondence to Rick Addison regarding potential mediator (.1); draft correspondence to counsel regarding various issues (.3); meet with accountants regarding tax related issues and telephone conference with potential tax counsel (1.3);	1.90	\$598.50
08/27/2009	G-F	FOUR - Compile and review incoming mail for Mr. Gunlicks and Founding Partners Capital Management; Log-in incoming mail.	2.50	\$375.00
08/27/2009	J-E	ONE - Worked on responses to pending motions in SEC action (.5). Worked on funding of Mr. Gunlicks per Order (.4). Document review and analysis (1.0). FOUR - Call with investor group (.3). ONE - Work on expert issue (.2).	2.40	\$756.00
08/27/2009	J-R	FOUR - Correspondence with Xact regarding signing Broad and Cassel's Confidentiality Agreement; Conference with J. Etra and M. Magdison regarding training for web-based document management system; Conference with Xact regarding picking up first batch of documents to be uploaded into web system.	1.00	\$150.00
08/27/2009	MDM	FOUR - Correspond with attorneys regarding disbursement of funds for Gunlicks' living expenses (.5); ONE - Confer with Mr. Flint regarding responses to motions by North Shore, Mrs. Gunlicks and investors (.3);	0.80	\$156.00
08/27/2009	SBR	ONE - conference with D. Newman re same (.6); correspondence with S. Flint re Gunlicks personal bank statements (.1)	0.70	\$220.50
08/27/2009	SJF	ONE - Research REDACTED	1.50	\$375.00
08/27/2009	SJF	ONE - Begin drafting response to Pamela Gunlicks' motion to modify asset freeze	1.50	\$375.00
08/27/2009	SJF	ONE - Telephone conference with accountant Seigel on tracing source of funds into bank accounts	0.20	\$50.00
08/28/2009	B-F	FOUR - Review email correspondence from investor E.G. regarding request for tax information (.1); review email correspondence	6.30	\$945.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

from Conrad Stroebe CPA regarding request for tax information for investor E.G. (.1); draft confidentiality agreement between investor E.G., Conrad Stroebe CPA and Receiver in connection with tax information requested (1.0); telephone conference with Jesse Francis regarding document management program and setting up training session for receiver's counsel (.1); revise confidentiality agreement per Daniel Newman's comments (.1); draft email correspondence to Conrad Stroebe CPA and investor E.G. transmitting confidentiality agreement (.1); review email correspondence from Conrad Stroebe CPA in response to same (.1); review email correspondence from Michael Magidson regarding Gunlicks' personal funds account and disbursement to be made (.1); draft response to Michael Magidson regarding same (.1); meet with Martin Prisloo regarding computer images and chain of custody (.2); meet with Ezekiel Alicea at Xact Data regarding transfer of computer images (.2); FOUR - search PACER for documents requested by receiver action (.3); ONE - draft and send freeze letters to various entities (3.5); FOUR - revise letter to investors regarding status of tax returns and post to receivership website (.3).

08/28/2009	DSN	FOUR - Draft tax return disclosure document to investors (.6); draft correspondence to accounting professionals regarding same (.1); review revisions from accounting professionals (.2); revise tax disclosure documents (.2); telephone conference with Conrad Stroebe regarding obtaining tax information (.2); review research literature regarding blank return (.2).	1.50	\$472.50
08/28/2009	G-F	FOUR - Compile and review incoming mail for Mr. Gunlicks and Founding Partners Capital Management; Log-in incoming mail.	1.40	\$210.00
08/28/2009	J-E	ONE - Conferences with SEC regarding responses to pending motions and work on same (.5). FOUR - Work on notice to investors on Forms K-1 (.5). ONE - Document review (1.0).	2.00	\$630.00
08/28/2009	P-A	FOUR - Communications with Betsy Parker and paralegal regarding website issues.	0.10	\$15.00
08/28/2009	SBR	ONE - Call from A. Dunayer regarding Houlihan Lokey assistance to Receiver and correspondence with D. Newman regarding same.	0.30	\$94.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 108

08/28/2009	SJF	ONE - Research REDACTED (2.3); Draft memorandum regarding (1.2); Research (1.8)	5.30	\$1,325.00
08/29/2009	DSN	ONE -Review and analyze draft response to Pamela Gunlick's Motion to Intervene and correspond with Receiver's counsel regarding research relating to same (.5)	0.50	\$157.50
08/29/2009	SBR	ONE - Correspondence with A. Dunayer re Cain Bros. (.2)	0.20	\$63.00
08/30/2009	DSN	ONE - Draft correspondence regarding research to be performed (.1).	0.10	\$31.50
08/30/2009	MDM	ONE - Review draft response to Mrs. Gunlicks' motions and correspondence from attorneys regarding same	0.30	\$58.50
08/30/2009	SJF	ONE - Research legal issues involving REDACTED (1.5); Work on response to investor motion to modify stay of litigation (1.2)	2.70	\$675.00
08/31/2009	B-F	FOUR - Review email from receiver's counsel regarding Gunlicks' check (.1); draft letter to Marissel Descalzo transmitting Gunlicks' check for living expenses (.1); review email correspondence from Conrad Stroebe CPA regarding scope of documents requested and changes to confidentiality agreement (.1); conference with Daniel Newman regarding revisions to confidentiality agreement (.1); revise confidentiality agreement per Daniel Newman's comments (.1); draft email correspondence to Conrad Stroebe CPA and investor E.G. transmitting revised confidentiality agreement for execution (.1); FIVE - telephone conference with Marlene Downer at Executive Development Corp. regarding final invoice for Naples office (.1); review email correspondence from Marlene Downer regarding same (.1); draft letter to Marlene Downer at Executive Development Corp. transmitting check for final invoice (.1); FOUR - conference with Ezekiel Alicea and Jesse Francis of Xact Data and Daniel Newman regarding images to be uploaded and scope of work to be performed (.4); ONE - draft freeze letters to additional entities (.5); draft Subpoenas Duces Tecum to Howard Koslow, Lawrence Leder and Peter Baranoff (1.2).	3.00	\$450.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

08/31/2009	DSN	FOUR - Telephone conference with investor B.L. regarding Schutes K-1 (.3); review correspondence to counsel for Bill Gunlicks regarding distribution (.1); ONE - review correspondence from MKA Realty Opportunity Investments (.1); telephone conference with Ian Anderson regarding response to Mrs. Gunlicks' Motion and Motion by NorthShore (.4); review calendar relating to responses (.4); draft correspondence to counsel and SEC regarding responses (.2); review correspondence from form CPA's (.1); telephone conference with associates regarding correspondence from former Founding Partners CPA's (.1); FOUR - telephone conference with C.S. accountant for investor regarding Schutes K-1 (.2); revise confidentiality agreement (.2).	2.10	\$661.50
08/31/2009	J-E	ONE - Review of documents on purported waivers and consents and organize files for deposition of SCHI. (1.0). ONE - Arranged for Certificate of Non-Appearance (.2). Worked on third-party document requests and subpoenas (1.0). Worked on responses to motions in SEC and receivership actions (1.0).	3.20	\$1,008.00
08/31/2009	J-R	FOUR - Meeting and conference call with Xact regarding uploading of electronic data	0.80	\$120.00
08/31/2009	MDM	ONE - Review Gunlicks' financial declarations with regard to ownership of various properties in order to respond to Mrs. Gunlicks' motions to intervene and modify the asset freeze (.1); FOUR - Correspond with attorneys and paralegal regarding Gunlicks' living expenses disbursement (.3); ONE - Review draft response to investors' motion to intervene and provide comments (.1); Correspond with Receiver regarding responses to investor subpoenas (.1);	0.60	\$117.00
08/31/2009	SJF	ONE - Work on response to investor motion to intervene and stay litigation	1.60	\$400.00

TOTAL PROFESSIONAL CHARGES \$398,200.00

TIMEKEEPER SUMMARY

LP	Lester Perling	17.20	hrs @	\$315.00	per hour	\$5,418.00
DSN	Daniel S. Newman, PA	247.90	hrs @	\$315.00	per hour	\$78,088.50

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

J-E	Jonathan Etra	185.60	hrs @	\$315.00	per hour	\$58,464.00
SBR	Susan Barnes de Resendiz	364.80	hrs @	\$315.00	per hour	\$114,912.00
MDM	Michael Magidson	295.50	hrs @	\$195.00	per hour	\$57,622.50
J-G	Jeffery Geldens	7.70	hrs @	\$250.00	per hour	\$1,925.00
SJF	Scott J. Flint	188.30	hrs @	\$250.00	per hour	\$47,075.00
AHM	Andrew H. Mullens	47.10	hrs @	\$150.00	per hour	\$7,065.00
P-A	Patricia Anzalone	27.10	hrs @	\$150.00	per hour	\$4,065.00
G-F	Gisela Fasco	20.70	hrs @	\$150.00	per hour	\$3,105.00
MAW	Margaret Weaver	22.90	hrs @	\$150.00	per hour	\$3,435.00
B-F	Brenda Fradera	48.90	hrs @	\$150.00	per hour	\$7,335.00
J-R	Junelle Rodriguez	21.70	hrs @	\$150.00	per hour	\$3,255.00
RH	Robert House	42.90	hrs @	\$150.00	per hour	\$6,435.00

TIMEKEEPER TOTAL..... \$398,200.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 111

ITEMIZED EXPENSES

05/15/2009	Messenger Service - From SEC to B&C- Inv. # 30381- VENDOR:Arrow Express Messenger Service	\$6.00
05/22/2009	Certified Copies - 10 copies of Receiver order- VENDOR:Clerk, U.S. District Court	\$140.00
05/22/2009	Reversal from Void Check Number: 53173 Bank ID: M004 Voucher ID: 413285 Vendor: Clerk, U.S. District Court	-\$140.00
05/26/2009	FedEx Tracking # 796637266903 Trish Anzalone Broad and Cassel 2 S BISCAYNE BLVD FL 21 MIAMI FL 33131	\$22.32
05/26/2009	Filing Fees - Certificate of Good Standing-VENDOR:U.S. Courts	\$15.00
05/26/2009	Filing Fees -Certificate of Good Standing-VENDOR:U.S. Courts	\$15.00
05/26/2009	Photocopies (Outside Services) - VENDOR:United States District Court	\$140.00
05/27/2009	FedEx Tracking # 797629501052 Trish Anzalone Broad and Cassel 2 S BISCAYNE BLVD FL 21 MIAMI FL 33131	\$12.25
05/27/2009	Travel	\$1.65
05/29/2009	FedEx Tracking # 797638559887 U.S. District Court Eastern District of California 501 treet - 4th Floor	\$11.09
05/29/2009	FedEx Tracking # 797638540010 U.S. District Court Southern District of Californi Office of the Clerk SAN DIEGO CA 92101	\$11.09
05/29/2009	FedEx Tracking # 797638549809 U.S. District Court Northern District of Californi Clerk of the Court SAN FRANCISCO CA 94102	\$11.09
06/01/2009	Travel - Exxon/Gas	\$25.05
06/01/2009	Other Costs - Lunch meeting/South Street	\$54.54
06/01/2009	Other Costs - BB Locksmith/Keys	\$149.46
06/04/2009	FedEx Tracking # 797654594988 Clerk of the Court U.S District Court Everett McKinley Dirksen CHICAGO IL 60604	\$10.51
06/04/2009	FedEx Tracking # 796667206977 Attn: Room G-19, Civil Intake U.S. District Court Central District of California LOS ANGELES CA 90012	\$11.92
06/04/2009	FedEx Tracking # 797654568318 Clerk of the Court United States Courthouse 300 FANNIN ST STE 1167	\$10.38

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

	SHREVEPORT LA 71101	
06/04/2009	Other Costs, Copies, Invoice no.120698 - VENDOR:Speed Print One, Inc.	\$138.78
06/05/2009	In House Messenger	\$6.00
06/08/2009	FedEx Tracking # 796672749424 ATTN: CLERK OF THE COURT U.S. DISTRICT COURT EASTERN DISTRICT OF TEXAS BEAUMONT TX 77701	\$9.91
06/08/2009	FedEx Tracking # 797660074110 Attn: Clerk of the Court U.S. District Court NORTHERN DISTRICT OF TEXAS DALLAS TX 75242	\$10.05
06/08/2009	FedEx Tracking # 797660087554 ATTN: CLERK OF THE COURT U.S. DISTRICT COURT WESTER DISTRICT OF TEXAS AUSTIN TX 78701	\$10.05
06/09/2009	FedEx Tracking # 797666325520 LESLIE GATTO U.S. DISTRICT COURT MIDDLE DISTRICT OF FLORIDA FORT MYERS FL 33901	\$6.53
06/09/2009	Photocopies (Outside Services), Invoice no.120763 - VENDOR:Speed Print One, Inc.	\$56.30
06/15/2009	Service of Process - Subpoena for deposition - VENDOR:Chicagoland Detective Services	\$75.00
06/15/2009	Witness Fee - VENDOR:Blue Cross Blue Shield	\$40.00
06/17/2009	FedEx Tracking # 797689377815 Attn: Scott Flint (Guest) La Quinta Inn 1 S FRANKLIN ST CHICAGO IL 60606	\$10.51
06/18/2009	FedEx Tracking # 797694991847 SUSAN BARNES DE RESENDIZ PRIVADA DE TINA #8 RANCHO LOS LABRADORES - APT # 605 SAN MIGUEL DE ALLENDE GT 37700	\$40.96
06/19/2009	FedEx Tracking # 863499051791 SCOTT J FLINT BROAD AND CASSEL 100 N TAMPA ST STE 3500 TAMPA FL 33602	\$21.61
06/19/2009	Travel - Airfare and Lodging for travel to Chicago for Founding Partners meeting - VENDOR:Scott Flint	\$864.25
06/23/2009	Court Reporter, Invoice no.3393 - VENDOR:Miami PSPI, LLC	\$35.00
06/24/2009	Photocopies (Outside Services), Invoice no.121041- VENDOR:Speed Print One, Inc.	\$3,832.03
06/25/2009	Conference Call Service, Invoice no.02363803 - VENDOR:Premiere Global Services	\$7.03
06/25/2009	Conference Call Service, Invoice no.02363803 - VENDOR:Premiere Global Services	\$11.19
06/26/2009	Service of Process - Deposition Subpoena on Judy Aller - VENDOR:Venture Investigations and Process Service	\$120.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 113

06/29/2009	FedEx Tracking # 796734002223 James D. Fox, Esq. Roetzel & Andress 850 PARK SHORE DR NAPLES FL 34103	\$6.53
07/01/2009	FedEx Tracking # 796743388380 Daniel S. Newman, Esq. Broad and Cassel One Biscayne Tower, 21st Floor MIAMI FL 33131	\$14.77
07/01/2009	Travel, Toll	\$2.50
07/01/2009	Travel, Toll	\$2.50
07/01/2009	Other Costs, Lunch	\$56.00
07/06/2009	FedEx Tracking # 796752229485 Daniel S. Newman, Esq. Broad and Cassel One Biscayne Tower, 21st Floor MIAMI FL 33131	\$10.84
07/08/2009	FedEx Tracking # 796759136982 James D. Fox, Esq. Roetzel & Andress 850 PARK SHORE DR NAPLES FL 34103	\$6.63
07/08/2009	Certified Copies	\$11.08
07/08/2009	Other Costs, Lunch	\$62.73
07/10/2009	FedEx Tracking # 797753709115 Scott Flint Broad and Cassel One Biscayne Tower MIAMI FL 33131	\$17.50
07/10/2009	FedEx Tracking # 797753709090 Scott Flint Broad and Cassel One Biscayne Tower MIAMI FL 33131	\$18.39
07/10/2009	FedEx Tracking # 796766656501 Scott Flint Broad and Cassel One Biscayne Tower MIAMI FL 33131	\$17.50
07/10/2009	FedEx Tracking # 796766656431 Scott Flint Broad and Cassel One Biscayne Tower MIAMI FL 33131	\$16.68
07/13/2009	Messenger Service - Wait time and travel to Fort Myers to file Original Complaint, Return Date Stamped Copy, and Issue Summons - VENDOR:Corporate Courier, Inc.	\$308.75
07/13/2009	Filing Fees - Complaint - VENDOR:U. S. District Court, Clerk of Court	\$350.00
07/13/2009	Travel - Cab fare in Miami to attend document review - VENDOR:Scott Flint	\$60.00
07/13/2009	Travel - Lodging in Miami for document reviewVENDOR:Scott Flint	\$218.86
07/13/2009	Travel - Airfare to Miami for document review - VENDOR:Scott Flint	\$315.20
07/13/2009	Travel - Meals while in Miami for document review - VENDOR:Scott Flint	\$37.53
07/13/2009	Other Costs, Attorney Admission Fee - VENDOR:Clerk, U.S. District Court	\$165.00
07/13/2009	Reversal from Void Check Number: 53444 Bank ID: M004 Voucher ID: 416494 Vendor: Clerk, U.S. District Court	-\$165.00

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

Page 114

07/13/2009	Reversal from Void Check Number: 53443 Bank ID: M004 Voucher ID: 416493 Vendor: Clerk, U.S. District Court	-\$165.00
07/13/2009	Other Costs, Attorney Admission Fee - VENDOR:Clerk, U.S. District Court	\$165.00
07/14/2009	FedEx Tracking # 797762127086 Dottie Caplan, Caplan & Caplan 172 W FLAGLER ST STE 320 MIAMI FL 33130	\$56.12
07/15/2009	FedEx Tracking # 796779108388 SunTrust Bank Attention: Lockbox Processing 800 S FEDERAL HWY BOCA RATON FL 33432	\$42.18
07/16/2009	FedEx Tracking # 796783327175 Marissel Descalzo Carlton Fields 100 SE 2ND ST MIAMI FL 33131	\$9.83
07/16/2009	FedEx Tracking # 796781694075 Brenda Fradera, Legal Assistan Broad and Cassel One Biscayne Tower MIAMI FL 33131	\$13.67
07/17/2009	FedEx Tracking # 797771243907 Aradhana Raj Harris Bank 111 W. Monroe Street CHICAGO IL 60603	\$49.35
07/17/2009	FedEx Tracking # 797771226536 Joseph oster, Esq. Akerman Senterfitt 420 S ORANGE AVE STE 1200	\$42.18
07/18/2009	Other Costs - Crystaltech -foundingpartners- receivership.com	\$14.92
07/21/2009	Service of Process - Sun Capital Healthcare, Inc. - includes waiting time - VENDOR:Caplan, Caplan and Caplan	\$138.00
07/21/2009	Service of Process - HLP Properties of Port Arthur, LLC - VENDOR:Caplan, Caplan and Caplan	\$38.00
07/21/2009	Service of Process - Sun Capital, Inc - VENDOR:Caplan, Caplan and Caplan	\$38.00
07/22/2009	FedEx Tracking # 796784122417 Attention: Brenda Fradera Broad and Cassel 2 S. Biscayne Boulevard MIAMI FL 33131	\$10.67
07/23/2009	Other Costs - Overtime A/C	\$70.00
07/24/2009	FedEx Tracking # 797790906366 Trish Anzalone Broad and Cassel 2 S BISCAYNE BLVD FL 21 MIAMI FL 33131	\$8.22
07/24/2009	Filing Fees - VENDOR:Orange County Clerk of Court	\$42.00
07/27/2009	FedEx Tracking # 797797058775 The Honorable John E. Steele Attn: Nury H. Yoo, Law Clerk 2110 1ST ST STE 6- 109 FORT MYERS FL 33901	\$11.16
07/31/2009	FedEx Tracking # 796826031176 Howard Koslow Sun Capital Healthcare, Inc. 999 NW 51ST ST FL 3 BOCA RATON FL 33431	\$7.09
07/31/2009	Conference Call Service - VENDOR:InterCall	\$2.96
07/31/2009	Conference Call Service - VENDOR:InterCall	\$5.42

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

07/31/2009	Conference Call Service - VENDOR:InterCall	\$2.32
08/03/2009	FedEx Tracking # 797815167422 James D. Fox, Esquire Roetzel & Andress 850 PARK SHORE DR NAPLES FL 34103	\$43.82
08/07/2009	Filing Fees, Fee for Admission to Middle District - VENDOR:Clerk, U.S. District Court	\$165.00
08/10/2009	FedEx Tracking # 796846914158 Howard Koslow, COO Sun Capital, Inc. & Healthcare 999 Yamato Road BOCA RATON FL 33431	\$6.89
08/11/2009	FedEx Tracking # 797837694619 KEHINDE GEORGE, ESQUIRE ATTRIDE-STERLING WOLONIECKI LAW CRAWFORD HOUSE 50 CEDAR AVENUE HAMILTON HM11	\$26.68
08/11/2009	Photocopies (Outside Services), Invoice no.121857 - VENDOR:Speed Print One, Inc.	\$400.35
08/12/2009	Messenger Service, From: B&C To: US Exchange Commission, 801 Brickell Ave #1800 Miami, Fl., Invoice no.30990 - VENDOR:Arrow Express Messenger Service	\$20.00
08/18/2009	Other Costs, Lunch Meeting - VENDOR:Union Square Cafe	\$59.50
08/18/2009	Other Costs - Founding Partner's Website	\$14.92
08/24/2009	FedEx Tracking # 796887448082 Howard Koslow Sun Capital Healthcare, Inc. 999 Yamato Road BOCA RATON FL 33431	\$6.89
08/25/2009	Messenger Service, From 100 SE 2 Street, #4000 To: B&C, Invoice no.31106 - VENDOR:Arrow Express Messenger Service	\$6.00
08/27/2009	FedEx Tracking # 797886554140 Howard Koslow, COO Sun Capital, Inc. 999 Yamato Road BOCA RATON FL 33431	\$43.82
08/27/2009	FedEx Tracking # 796899072918 Howard Koslow, COO Sun Capital Healthcare, Inc. 999 Yamato Road BOCA RATON FL 33431	\$43.82
08/28/2009	Other Costs, Lunch Meeting	\$32.01
08/31/2009	Court Reporter, Invoice no.FL142721 - VENDOR:Veritext Florida Reporting Co.	\$91.50
	Parking	\$161.00
	Long Distance Telephone	\$320.66
	Postage	\$3.52
	Telecopy Charges	\$418.50
	Online Research	\$29.68
	Photocopies	\$1,668.38

Re: Daniel S. Newman, Receiver
SEC v. Founding Partners Capital
Managemnt Co., et al.
43125.0001

TOTAL EXPENSES \$11,501.57

Daniel S. Newman, Receiver

October 9, 2009
Invoice No.: 771832

Matter Name: SEC v. Founding Partners Capital
Managemnt Co., et al.
Client/Matter No: 43125.0001
Billing Attorney: Daniel S. Newman, PA

Previous Balance	\$0.00
Payments Received	
Subtotal of Previous Balance	<u>\$0.00</u>
Professional Charges	\$398,200.00
Expenses	11,501.57
Subtotal of Current Charges	<u>\$409,701.57</u>
TOTAL BALANCE DUE (Previous and current balance)	<u><u>\$409,701.57</u></u>

PAYMENT DUE UPON RECEIPT

TO ENSURE PROPER CREDIT, PLEASE RETURN REMITTANCE
PAGE WITH YOUR PAYMENT

Re: Daniel S. Newman, Receiver
Sun Capital Litigation
43125.0002

ITEMIZED PROFESSIONAL CHARGES

07/15/2009	DSN	ONE-conference with Roy Kobert regarding Sun Health Care and Sun Inc. related issues (.3); conference with counsel and accountants regarding Sun Health Care and Sun Inc. related issues, strategies and actions to be taken (.8).	1.10	\$346.50
07/15/2009	MAW	ONE-Telephone conferences with process server regarding receipt and instructions on service on rush service on Defendants; Prepare letter to Mr. Paparo regarding Sun Capital Complaint filed and accepting service	0.40	\$60.00
07/15/2009	MDM	ONE-Coordinate service of Sun complaint and confer with attorneys regarding same (.3); Draft correspondence to Sun's counsel regarding complaint and confer with Attorney de Resendiz regarding same (.5);	0.80	\$156.00
07/15/2009	SBR	ONE - correspondence with M. Magidson, D. Newman, and J. Etra regarding service of complaint on Sun principals (.2); Calls to J. Etra regarding service of complaint (.1); calls to M. Magidson re timing and service of process (.2); calls to M. Magidson and Sun's counsel regarding service of complaint and status of document production (.1); call from Sun counsel to discuss settlement conference (.3); correspondence with D. Newman, J. Etra, and D. Siegel re settlement meeting with Sun counsel (.2).	1.10	\$346.50
07/21/2009	P-A	FOUR-Review Complaint against Sun Care and others (.2); Post on Founding Partners website and prepare memo to Receiver and counsel (.3); ONE - Telephone conference with and prepare memo regarding call from Suntrust regarding Sun account (.3).	0.80	\$120.00
07/22/2009	DSN	ONE-Review Preliminary Response to TRO and edit same (1.1); meet with counsel re Motion for TRO and preparation of Response to same (1.1); office conference with counsel regarding various tasks to be performed in connection with Founding Partners matter (.5); office conference with Larry Heller's regarding Sun's filing of Motion for TRO (.3); meet with forensic accountants regarding Founding Partners matter (.3); telephone conference with forensic accountant regarding Motion for TRO (.3); draft correspondence to forensic accountant regarding Motion for TRO and necessity for Affidavit (.2).	5.40	\$1,701.00

Re: Daniel S. Newman, Receiver
Sun Capital Litigation
43125.0002

		telephone conference with Ross McDonough (.2); review TRO and supporting documents (1.4).		
07/22/2009	J-E	ONE- Reviewed TRO papers and worked on response.	2.80	\$882.00
07/22/2009	MDM	ONE - Analyze Sun's TRO Motion, confer with attorneys regarding response to same, and revise same .	1.80	\$351.00
07/22/2009	SBR	ONE - Correspondence and conferences re Sun motion for TRO and review same.	2.90	\$913.50
07/23/2009	DSN	ONE-Review affidavit of Koslow (.7); revise Response to Motion for TRO (1.5); revise and work on preparation of Receiver's Affidavit (3.5); conference with Susan Barnes de Resendiz and David Siegel regarding David Siegel Affidavit and meeting with Susan Barnes de Resendiz and David Siegel regarding same (1.3); review correspondence from counsel for Sun (.1); review correspondence from counsel for Receiver to counsel for Sun (.1); telephone conference with SEC regarding Sun Capital matter (.2); conference with counsel regarding strategy for Response to TRO and other issues pertaining to strategy and tasks to be performed in the Sun matter (1.5).	8.90	\$2,803.50
07/23/2009	J-E	ONE-Reviewed Koslow affidavit and conferred with Receiver and co-counsel and accountants (1.0). Reviewed affidavits provided by Rick Addison and drafted section of opposition to motion for TRO (.5). Revisions to opposition to motion for TRO and identified areas requiring citations and factual support (3.0). Located and reviewed correspondence with Sun (1.0). Drafted and revised declaration of Mr. Newman (6.9). Worked on declaration of David Seigel (5).	12.90	\$4,063.50
07/23/2009	MAW	ONE - Telephone conference with process server regarding necessary revisions and signed Affidavits of Service for filing with the court; Prepare and file Affidavits of Service of Summonses on Defendants, Sun Capital, Inc., Sun Capital Healthcare, Inc. and HLP Properties of Port Arthur, LLC	0.60	\$90.00
07/23/2009	MDM	ONE - Confer with attorneys and the Receiver regarding response to Sun's TRO Motion and draft and prepare revisions to same, including reviewing numerous documents and pleadings (12.8); Draft Motion to Exceed Page Limits and Proposed Order and confer with attorneys	14.40	\$2,808.00

Re: Daniel S. Newman, Receiver
Sun Capital Litigation
43125.0002

Page 5

07/23/2009	SBR	regarding same (1.6) ONE -Correspondence, calls, and conferences with D. Newman, J. Etra, M. Magidson, S. Flint, and D. Siegel re preparation of response and affidavits to TRO motion.	10.90	\$3,433.50
07/24/2009	DSN	ONE- Finalize affidavit for TRO Response (.4); review preliminary statement and certain factual statements in Response Brief (.5); conference with Judge and opposing counsel regarding preliminary injunction hearing date (.4); prepare for conference with Judge (.3); prepare for conference with Sun regarding settlement negotiations (.3); telephone conference to Sun Entities to which Sun did not attend (.2);	2.10	\$661.50
07/24/2009	J-E	ONE - Final revisions and edits to opposition to motion for TRO and supporting affidavit of Mr. Newman (2.0). Prepare for teleconference with Sun concerning proposed funding for the week and attended teleconference, until canceled by Sun (.5). Correspondence with Sun counsel on hearing concerning TRO and prepare hearing on TRO (1.0). Attended hearing on TRO, preparation for subsequent conference with Sun on continued funding, attended conference, and advised court of no agreement on funding (1.0). Meeting with witness (2.5). Advised of TRO and e mail correspondence regarding same (.5).	7.50	\$2,362.50
07/24/2009	MDM	ONE - Final revisions to Response to Sun's TRO Motion and file same (1.8); Confer with attorneys regarding Sun's request for enlargement of time to respond to Complaint (.4); Review correspondence regarding court-ordered status conference at 2 pm regarding status of funding and scheduling of oral argument and confer with Receiver and attorneys in preparation for same (1.0); Participate in same (.5); Prepare for conference call with Sun and Sun's counsel regarding agreement for next week and participate in same (.5); Confer with attorneys regarding strategy (.8); Review Sun's motion to file reply papers and orders issued by Court on Sun's TRO motion and correspond with attorneys regarding same (.7)	5.70	\$1,111.50
07/24/2009	P-A	ONE - Receipt and review of correspondence from Penny O'Malley at Suntrust transmitting additional agreement for Receiver's review and execution (.3); Prepare correspondence to Receiver and counsel relative to same (.1);	0.70	\$105.00

Re: Daniel S. Newman, Receiver
Sun Capital Litigation
43125.0002

		Review correspondence regarding certified copies of order obtained from Middle District, and telephone conferences relative to same (.3).		
07/24/2009	SBR	ONE-Correspondence with S. Gold, D. Newman et al. re Sun's request for more time to answer complaint (1.4);); correspondence with D. Newman et al. re court's order on bank accounts and review same (1.0).	2.40	\$756.00
07/24/2009	SBR	ONE- Conferences with D. Siegel, D. Newman et al. to finalize accountants affidavit, review and revise response to TRO motion; and correspondence with accountants et al re preparation for hearing on TRO .	4.10	\$1,291.50
07/25/2009	DSN	ONE - Review and analyze court order granting TRO (.2); review correspondence from counsel and draft correspondence to counsel relating to strategy in light of TRO and tasks to be performed (.5).	0.70	\$220.50
07/25/2009	J-E	ONE - Analysis and plan for hearing, and memorandum and e-mail correspondence re same (2.0). Call with Mr. Flint regarding motion on conference (.5). E-mail to Sun counsel on request for 60-day extension of time to respond to complaint and reliance on Rule 4(d) (.5). Memo to file of witness interview (2.0).	5.00	\$1,575.00
07/25/2009	SBR	ONE- Correspondence with D. Newman, D. Siegel et al. re court decision on TRO and preparation for hearing, draft memo re same (7.6); correspondence with J. Etra re extension of time to answer Receiver's complaint (.2)	7.80	\$2,457.00
07/26/2009	MDM	ONE-Correspond with attorneys regarding strategy (1.1); Review court order on Sun's TRO motion (.2).	1.30	\$253.50
07/26/2009	SBR	ONE-Correspondence with J. Etra and S. Gold re extension of time to file complaint (.2)	0.20	\$63.00
07/27/2009	G-F	ONE - Review file in connection with correspondence from Sun Capital, Inc. or Sun Capital Healthcare, Inc.; Email correspondence with Paralegal Rodriguez regarding same.	0.30	\$45.00
07/27/2009	J-E	ONE - Prepare for evidentiary hearing in opposition to motion for preliminary injunction, review materials, meet with accountants. (6.0). Conference and e-mail with counsel for Mr. Gunlicks (.2). Work on emergency motion to continue oral argument, for expedited discovery, and for expedited briefing schedule and meet and confer email to Sun counsel (5.0).	11.20	\$3,528.00

Re: Daniel S. Newman, Receiver
Sun Capital Litigation
43125.0002

07/27/2009	MAW	ONE - Prepare and send letter and date stamped exhibits to Complaint to Ms. Yoo, law clerk to Judge Steele in Sun Capital Case; Prepare and send letter to Ms. Yoo, law clerk to Judge Steele enclosing date stamped copies of exhibits to Receiver's opposition to motion for restraining order; Prepare Notice of Pendency of Other Actions in Sun Capital case	1.30	\$195.00
07/27/2009	MDM	ONE - Strategy conference with attorneys regarding TRO hearing (1.0); Review and analyze draft Motion to Continue Preliminary Injunction Hearing and for Expedited Discovery and confer with Attorney Flint regarding same (2.4); Draft Notice of Pendency of Other Actions, correspond with Bermuda counsel and Attorney Etra regarding same, and file same (1.3); Strategy conferences with attorneys and accountants regarding; REDACTED (6.4)	11.10	\$2,164.50
07/27/2009	SJF	ONE - Continue drafting motion for continuance of oral argument on preliminary injunction (2.0); Research REDACTED (1.6); Continue work on drafting motion to continue (2.4); Research (2.1); Research cases involving REDACTED g s (1.1)	9.20	\$2,300.00
07/28/2009	J-E	ONE- Work on certificate of interested persons (2). Prepare for hearing on motion for preliminary injunction. (.5). Revised draft motion to continue hearing and for expedited discovery (.5) meet and confer correspondence and calls with Sun counsel on motion to continue hearing and for discovery and negotiations re same (.5). Final revisions to motion and arranged for filing (.5)	2.20	\$693.00
07/28/2009	MAW	ONE - Prepare Certificate of Interested Person and Corporate Disclosure Statement in Sun Capital matter; Various revisions to Certificate of Interested Persons	0.80	\$120.00
07/28/2009	MDM	ONE - Work on Motion to Continue Preliminary Injunction hearing and confer with attorneys regarding same (4.2); Prepare exhibits for same (.5); Review and revise Certificate of Interested Parties and Corporate Disclosure based on new information received from investors, calls with Mr. Russell, counsel for a large group of investors regarding, and file same (2.1); Review order	7.70	\$1,501.50

Re: Daniel S. Newman, Receiver
Sun Capital Litigation
43125.0002

		canceling preliminary injunction hearing and setting expedited discovery and briefing schedule and confer with attorneys regarding same (.3); Review documents retrieved from Founding Partners' offices (.6)		
07/28/2009	SBR	ONE - Correspondence, calls, research, and conferences to prepare for hearing on TRO.	11.80	\$3,717.00
07/29/2009	DSN	ONE- Meet with counsel regarding discovery .	1.50	\$472.50
07/29/2009	J-E	ONE-Reviewed Judge Steele's Order on unopposed motion to continue hearing. (.2). Legal analyses and conferences regarding	3.20	\$1,008.00
		REDACTED		
		(3.0).		
07/30/2009	DSN	ONE - Meet with counsel and strategize with counsel and discuss preparation for preliminary injunction hearing .	2.50	\$787.50
07/30/2009	J-E	ONE - Work on document management systems, amended complaint, document review, offshore and other matters .	2.00	\$630.00
07/30/2009	MDM	ONE - Review court-ordered deadlines in Sun case and calendar same.	0.10	\$19.50
08/02/2009	J-E	ONE-Work on document requests .	2.50	\$787.50
08/03/2009	DSN	ONE - review proposed items to be subpoenaed regarding Sun (.3).	0.30	\$94.50
08/05/2009	SBR	ONE - Correspondence from D. Siegel re SCHI document request and review changes.	0.20	\$63.00
08/06/2009	DSN	ONE- Conference with counsel regarding various issues pertaining to discovery relating to investors and Founding Partners, steps to be taken in connection with Preliminary Injunction hearing, tasks to be performed, research to be performed and other related issues (.7)	0.70	\$220.50
08/06/2009	J-E	ONE - Worked on legal issues regarding preliminary injunction hearing (.3). Worked on deposition and document discovery for preliminary injunction discovery period (5).	0.80	\$252.00
08/06/2009	SBR	ONE - correspondence from J. Etra re research on	0.10	\$31.50
		REDACTED		
08/08/2009	J-E	ONE - Review of relevant agreement, Revised, edited document request to SCHI and distributed same with cover e-mail (3.3). Drafted rider to Rule 30(b)(6) deposition notice for SCHI (.4)	3.70	\$1,165.50
08/08/2009	SBR	ONE - correspondence from J. Etra re SCHI discovery (.1).	0.10	\$31.50

Re: Daniel S. Newman, Receiver
Sun Capital Litigation
43125.0002

08/10/2009	DSN	ONE- Review and analyze items for 30(b)6 subpoena (.5); draft correspondence to counsel responding to same (.4); draft correspondence to counsel regarding investor subpoenas (.2)	1.10	\$346.50
08/10/2009	J-E	ONE - Comments from Receiver on draft rider to 30(b)(6) discovery requests, revised same, and conferred with other counsel on finalizing and serving same (1.5). Worked on coordination and priorities of the upcoming discovery requests. (.3).	1.80	\$567.00
08/10/2009	J-E	ONE -Comments from Receiver on draft discovery request to SCHI (.3). Meeting with accountant concerning document request to SCHI and issues involved in Preliminary Injunction briefing (1.0). Revised SCHI discovery requests (.8). Reviewed and final comments to final draft of SCHI document request (.3).	2.40	\$756.00
08/10/2009	MDM	ONE-Draft and revise investor subpoenas (3.3); Draft and revise SCHI RFP and serve same on Sun's counsel (2.6); Conferences with Attorneys Flint and Etra regarding same (.8).	6.70	\$1,306.50
08/10/2009	SBR	ONE - correspondence with J. Etra re SCHI discovery.	0.20	\$63.00
08/11/2009	J-E	ONE-Work on 30(b)(6) subpoena to SCHI (.2). ONE - Worked on subpoenas to investors (.2). Correspondence with David Siegel re document request to SCI and reviewed draft of same (.4).	0.80	\$252.00
08/11/2009	MDM	ONE-Draft and revise RFP to SCI and confer with Attorney Etra regarding same (.7); Finalize and serve Notice of Taking Deposition of corporate representative of SCHI (.5)	1.20	\$234.00
08/11/2009	SBR	ONE - Review additional correspondence and borrowing base calculations from D. Siegel .	0.20	\$63.00
08/12/2009	SBR	ONE - Correspondence with M. Magidson re hearing on preliminary injunction.	0.10	\$31.50
08/13/2009	DSN	ONE- Review correspondence from counsel regarding conversation with Sun Capital Investment Banker.	0.10	\$31.50
08/13/2009	MDM	ONE- Correspond with Mr. Etra regarding discovery requests to SCI (.2)	0.20	\$39.00
08/13/2009	MDM	ONE-Call with Mr. Etra regarding RFP to SCI and other matters.	0.10	\$19.50
08/13/2009	SBR	ONE - Correspondence with B. Fradera re Promise stock certificates and review same (.4); correspondence with M. Magidson re agreement (.4).	0.80	\$252.00

Re: Daniel S. Newman, Receiver
Sun Capital Litigation
43125.0002

08/14/2009	DSN	ONE- Draft correspondence to counsel regarding letter received from counsel for Sun (.2).	0.20	\$63.00
08/14/2009	J-E	ONE-Work on document request for SCI. (.5) Work on Rule 30(b)(6) deposition notice for SCI. (.2)	0.70	\$220.50
08/14/2009	SBR	ONE -Correspondence with D. Siegel re SCI deposition .	0.10	\$31.50
08/15/2009	SBR	ONE - Prepare list of loan defaults and review correspondence re same.	0.70	\$220.50
08/17/2009	SBR	ONE- Review Gunlicks documents and legal issues regarding Sun Capital's motion for preliminary injunction (2.2); call from D. Siegel re documents requested by Receiver at July 19 with Sun Capital (.4); conference with D. Newman and J. Etra re discovery, assignments, issues, and research regarding Sun Capital litigation (2.1); revise response to Sun Capital's counsel regarding litigations issues and accusations (.2); correspondence with D. Siegel re review of emails (.2) REDACTED	5.10	\$1,606.50
08/18/2009	DSN	ONE-Correspondence to counsel for Sun (.4); review correspondence with counsel regarding Sun's request for enlargement of time (.1);	0.50	\$157.50
08/18/2009	MDM	ONE - Draft First Amended Complaint against Sun .	0.90	\$175.50
08/18/2009	SBR	ONE- Revise response to Sun Capital's counsel and discuss with D. Newman (1.0); review materials from C. Kane re title insurance for mortgage on Promise Hospital of LA and correspondence with C. Kane and D. Newman re same (.8); call from S. Gold re documents production for SCHI (.3); call to D. Siegel re proposed restructuring terms, Stable-Value loans, and accountants' review of same and review documents regarding same (1.8); correspondence with D. Newman et al. re SCHI documents production (.2); correspondence with J. Etra re requests for admission (.1); review TRO motion for document review and legal issues for hearing on preliminary injunction (1.3); review Stable-Value and Global Fund documents regarding treatment of investments in Stable-Value and correspondence with D. Siegel re same (2.5)	8.00	\$2,520.00
08/19/2009	DSN	ONE -Review correspondence to counsel for Sun (.3); office conference with counsel regarding strategy for discovery and Sun's request for enlargement of time (.2); office conference with	0.90	\$283.50

Re: Daniel S. Newman, Receiver
Sun Capital Litigation
43125.0002

		counsel regarding review of documents in connection with upcoming deposition of Sun individuals (.4).		
08/19/2009	MDM	ONE - Conference with Receiver regarding Amended Sun Complaint.	0.20	\$39.00
08/19/2009	SBR	ONE- Correspondence with D. Siegel re withdrawal agreement (.1); correspondence with C. Kane regarding appraisal of LHA hospital for mortgage (.1); correspondence with D. Newman and J. Etra re discovery (.1); further revisions to letter to Sun Capital and conference with D. Newman regarding same (1.00); conference with M. Magidson and D. Newman re document review and review files from Gunlicks and offices (3.9); call from D. Siegel re Global Fund tax issues and SCHI and SCI payments of interest (.7); conference with D. Newman and M. Magidson re documents regarding Stable-Value and Global Fund (.6); correspondence to D. Newman with documents regarding loan participations with Stable-Value (.3); further revisions to letter to Sun Capital counsel (.2); correspondence with J. Etra regarding response to SCHI counsel concerning document production (.1); correspondence with D. Siegel re interest payments from Sun Capital (.1); review documents re REDACTED agreements and correspondence to C. Kane et al. re same (1.20); review documents regarding Sun Capital's refusal to give financial information to Gunlicks and correspondence to D. Newman et al. re same (.60); correspondence with C. Kane regarding appraisal for mortgage on LHA property (.2); correspondence with S. Clarke regarding interview (.1); correspondence with M. Magidson re LHA mortgage and loan (.1);	9.40	\$2,961.00
08/20/2009	SBR	ONE- Correspondence with M. Magidson et al. re LHA note (.4); correspondence with M. Magidson et al. regarding Sun Capital Funding (.2); correspondence with J. Etra re contents of lock boxes (.1); review motion for preliminary injunction and prepare evidence requirement (3.1); correspondence with D. Newman regarding Nondisclosure Agreement with Cain Bros. (.2); correspondence with D. Siegel regarding analysis of cash flow between Founding Partners funds and Sun Capital entities (.3); correspondence with D. Newman re Confidential Information Memorandum from Cain Bros. (.1);	8.70	\$2,740.50

Re: Daniel S. Newman, Receiver
Sun Capital Litigation
43125.0002

correspondence with D. Siegel re identification of evidence for hearing on preliminary injunction (.2); review documents re Gunlicks demands for financial information from Sun Capital (.6); correspondence with D. Siegel re Gunlicks' receipt of CIM (.1); correspondence with M. Magidson and review Gunlicks documents re financial reports (.5); correspondence with M. Magidson and to D. Siegel re Gunlicks restructuring files and review same (.3); call from D. Siegel regarding information in CIM (.3); correspondence from M. Magidson regarding dissolution of Sun Capital Funding after appointment of Receiver (.2); correspondence with M. Magidson re Gunlicks documents regarding interest payments from Sun Capital in 2009 (.2); correspondence with D. Siegel re Sun Capital's claim that the accountants have access to information concerning disbursements from lock boxes and to whom (.2); correspondence with D. Newman re status of review of Founding Partners documents (.4); correspondence with D. Newman et al. re Cain draft of CIM in Feb. 2009 (.1); correspondence with M. Magidson regarding Sun Motion to Lift Stay (.2); correspondence with D. Siegel re lock box information (.1); correspondence with accountants re **REDACTED** aspects of Sun Capital payment of interest from new investor funds (.2); correspondence with D. Newman re Sun Capital Funding (.1); correspondence with accountants regarding books and records of Sun Capital Funding, if any (.1); correspondence with J. Etra re progress on document review (.4); further correspondence from Houlihan Lokey (.1)

08/21/2009	DSN	FOUR- Review correspondence sent to counsel for Proskauer regarding discovery deadlines (.1); telephone conference with Susan DeResendiz and David Siegal regarding REDACTED and items to be requested in discovery (.5); review analysis provided by David Siegal (.2); review correspondence relating to the telephone conference between the Receiver's professional and third-party relating to Sun (.1).	0.90	\$283.50
08/21/2009	J-E	ONE-Drafted, revised, finalized, and sent letter to Proskauer on discovery (1.2). Conference call with health care specialists (.7). Conferences with Receiver and Ms. DeResendiz regarding litigation	2.90	\$913.50

Re: Daniel S. Newman, Receiver
Sun Capital Litigation
43125.0002

08/21/2009	MDM	<p>matters and other issues (1.0).</p> <p>ONE - Prepare summary of same (.2); Revisions to letter to Sun's counsel regarding discovery (.2); Conference with Mr. Flint regarding amended complaint (.3); Research</p> <p style="text-align: center;">REDACTED</p> <p>(1.9).</p>	2.60	\$507.00
08/21/2009	SBR	<p>ONE- Review Founding Partners files regarding loans with Sun Capital (2.3); research regarding</p> <p style="text-align: center;">REDACTED</p> <p>(1.3); review letter to S. Gold and correspondence with J. Etra re same (.2); conference with D. Newman and J. Etra regarding time and responsibilities, tasks, and assignments (1.1); correspondence with J. Etra and D. Siegel re Promise and Success discovery (.2); correspondence with D. Siegel re</p> <p style="text-align: center;">REDACTED</p> <p>Agreement with Cain Bros. (.1); call from D. Siegel re document review and evidence (.7)</p>	5.90	\$1,858.50
08/22/2009	SBR	<p>ONE- Correspondence with J. Etra re persons and entities to review subpoenas and document requests and call to J. Etra re same (1.2); correspondence with M. Magidson re amended complaint (.2); correspondence with D. Siegel re tax returns of Sun principals (.2)</p>	1.60	\$504.00
08/23/2009	SBR	<p>ONE- Correspondence with D. Newman re September scheduling of depositions and discovery (.1); correspondence with D. Siegel regarding discovery from Sun principals (.2); correspondence with D. Siegel re Cain Bros. CIM (.1); correspondence with M. Magidson et al re Koslow's decision to stop interest payments (.1); correspondence with J. Etra and M. Magidson re lock box information in public documents (.1); correspondence with M. Magidson re default letter to SCHI re LHA note (.1); review cases and articles regarding</p> <p style="text-align: center;">REDACTED</p> <p>(1.8)</p>	2.50	\$787.50
08/24/2009	DSN	<p>ONE- Review correspondence from office manager of the Naples office (.1); review correspondence from counsel for Sun (.2); review correspondence from David Siegal regarding document requests (.2). FOUR- Meet with accountants and Receivers counsel regarding document requests and status of various items (.5); telephone conference with accountants regarding draft disclosure document and disclosure to be made concerning the treatment of</p>	1.20	\$378.00

Re: Daniel S. Newman, Receiver
Sun Capital Litigation
43125.0002

		forms K-1 (.2)		
08/24/2009	J-E	ONE-Meeting with accountant on additional document requests (1.2). Reviewed letter from Proskauer refusing to meet and confer on discovery and drafted response (1.0). Worked on document and review and case organization (1.0).	3.20	\$1,008.00
08/24/2009	MDM	ONE - Prepare subpoena to William Gunlicks (.5); Draft and revise default notice letter to SCHI relating to LHA loan (.8); Conference regarding amended complaint (.3); Review Sun's answer, affirmative defenses and counterclaims (.8).	2.40	\$468.00
08/24/2009	SBR	ONE- Preparation for and meet with D. Siegel, D. Newman and J. Etra re discovery requests (3.6); review files regarding Pacifica and other bankrupt factoring clients of Sun (.4); continue work on legal issues and organizing research (.7); correspondence with D. Siegel and M. Prinsloo re National Futures Association review of Founding Partners and review correspondence (.2); correspondence with M. Magidson, D. Newman, and J. Etra regarding payment of interest on LHA note and review and revise same (1.20); correspondence with J. Etra re Global Fund documents and review same (.8); correspondence with B. Fradera regarding default letter on LHA Note (.2); review Gunlicks file on Pacifica and correspondence with J. Etra re same (.3); correspondence with M. Magidson regarding letter demanding quarterly reports (.1); correspondence with D. Siegel regarding amount collected in lock boxes prior to TRO (.2); review list of key words from accountants (.1); call from M. Prinsloo re lock box collections and disbursements (.2); calls from D. Siegel and M. Prinsloo re payment of hospital receivables (.3); correspondence from D. Siegel re documents needed from Promise and Success (.2); conference with D. Newman and J. Etra re document review (.4); review correspondence from S. Gold (.2)	9.10	\$2,866.50
08/25/2009	DSN	ONE- Review correspondence to Sun (.1); review correspondence to counsel for Sun regarding litigation issues (.1); review correspondence to be sent relating to default issues (.3); draft correspondence to counsel relating to default issue correspondence (.2).	0.70	\$220.50
08/25/2009	J-E	ONE-Worked on hospital subpoenas (1.5). Worked on witness issues (.6) Revised and	4.70	\$1,480.50

Re: Daniel S. Newman, Receiver
Sun Capital Litigation
43125.0002

		finalized letter to Proskauer on discovery (.8); Reviewed defenses counterclaims and memo on REDACTED (1.8).		
08/25/2009	MDM	ONE-Analysis of Sun's answer, affirmative defenses and counterclaims (.8); Correspond with attorneys regarding same (.2); Conference with Mr. Etra and Mrs. de Resendiz regarding document review (1.4); Document review (7.1); Review Sun's RFP (.2); Review letter to Sun's counsel regarding discovery (.1).	9.80	\$1,911.00
08/25/2009	SBR	ONE- Conference with J. Etra and M. Magidson regarding protocol for document review (1.4); correspondence with D. Newman re letters demanding quarterly, weekly, and annual reports as well as Independent Public Accountants Borrower's Report (.4); continue document review and legal issue identification (2.2); conference with M. Magidson re Founding Partners document review (.3); conferences with M. Magidson, D. Newman, and J. Etra regarding document review status (.8); prepare letter demanding weekly reports from Sun Capital (.3); correspondence from J. Etra re Sun Capital counterclaims and motion to dismiss (.2); correspondence with D. Newman et al. regarding Hybrid-Value Fund (.1); prepare demand letters for quarterly reports, annual report, and Independent Public Accountants Borrower's Report (1.3); call to D. Siegel re borrower reports of defaults of CSAs (.3); conference with J. Etra re Phil Fues and other trial witnesses (.4); memo to D. Newman et al. re REDACTED (.3); correspondence with D. Newman et al. regarding certification to Mayer-Brown re Global Value Fund (.2); correspondence with M. Magidson re Chris Bowers (.1); correspondence with J. Etra re Sun Capital's requirement to report loan defaults to lender pursuant to CSA (.2)	8.50	\$2,677.50
08/26/2009	DSN	ONE- Review correspondence from account relating to document request (.1). Litigation: Review and analyze documents from accountants regarding Sun Financials (.2); draft correspondence to accountant regarding document received (.1); review correspondence from accountant regarding same (.1); conference with counsel regarding response to counter-claim and	1.80	\$567.00

Re: Daniel S. Newman, Receiver
Sun Capital Litigation
43125.0002

		related issues (.4); review letters to Sun regarding various defaults (.5); conference with counsel regarding same (.1); office conference with counsel regarding strategy for various litigation issues (.3);		
08/26/2009	J-R	ONE - Meeting with Dan and attorneys regarding upcoming production.	0.40	\$60.00
08/26/2009	SBR	ONE- Correspondence from D. Siegel re accounts receivable liquidation value per Sun documents (.1); correspondence with D. Newman re letters demanding financial reports from Sun (.4); review and summarize draft agreements and amendments between Sun Capital and Founding Partners (1.1); document review and identification of legal issues and conferences with M. Magidson, D. Newman, and J. Etra re same (5.0); correspondence with D. Newman et al. re SCHI purchases of receivables from bankrupt companies (.2); review rules on loss recognitions for tax and reporting purposes and correspondence with accountants regarding same (.6); correspondence with M. Magidson et al. regarding Sun's purchases of National Century accounts receivable (.2); correspondence with accountants regarding Founding Partners cash and liquidity issues (.1); correspondence with D. Newman et al regarding lending limits in CSAs (.1); correspondence with D. Siegel regarding tax reporting issues (.2); correspondence with D. Newman et al. re document review (.2); call from D. Siegel regarding Founding Partners cash flow and tax issues (.4)	8.60	\$2,709.00
08/27/2009	DSN	ONE- Draft correspondence to counsel regarding correspondence to Sun (.1);	0.10	\$31.50
08/27/2009	J-E	ONE - Reviewed Sun's formal responses to document requests .	0.50	\$157.50
08/27/2009	MDM	ONE- Review Sun's RFP (.6); Confer with attorneys and paralegals regarding response to same (.5)	1.10	\$214.50
08/27/2009	SBR	ONE- Continue document review and legal issue analysis (3.0); correspondence with D. Newman, J. Etra, and B. Fradera regarding further requests for documents (.3); review REDACTED with J. Etra (.9); research re REDACTED (.7); research regarding REDACTED (.9);	10.50	\$3,307.50

Re: Daniel S. Newman, Receiver
Sun Capital Litigation
43125.0002

		correspondence with D. Newman et al. regarding no waiver of weekly reports (.2); correspondence with M. Magidson re cross-default provisions of CSAs and review same (.3); research regarding		
		REDACTED (2.6); correspondence with J. Etra re discussion with Bill Russell (.1); correspondence with J. Etra, D. Newman, and M. Magidson re documents review (.2); correspondence with M. Magidson re documents concerning weekly reports (.1); correspondence with J. Etra et al. re choice of law and research re same (1.2)		
08/28/2009	J-E	ONE - Work on discovery requests .	1.00	\$315.00
08/28/2009	MDM	ONE- Correspond with attorneys regarding document review and other task list items	1.00	\$195.00
08/28/2009	SBR	ONE- Review documents re Sun Capital restructuring proposals in 2008 and 2009 (.8); correspondence with J. Etra re subpoena to Mark Dawson (.1); conference with J. Etra. and call to D. Newman regarding accountants' review (.6); review REDACTED (.2); review CSAs and correspondence with J. Etra to prepare for SCHI depositions (1.1); review legal issues re REDACTED and correspondence with J. Etra re same (2.6); correspondence with D. Newman et al. re January 2009 interest invoices to Sun Capital (.2); correspondence with J. Etra re CSA and Borrow Base Certificates to prepare for SCHI deposition (.5); correspondence with S. Flint regarding suit against Sun Capital principals (.1); correspondence from B. Fradera re SCHI deposition (.1); correspondence regarding SCI response to request for documents and deposition and review same (.3); call to D. Siegel re REDACTED REDACTED and conference with J. Etra re same (.4); correspondence with A. Lang regarding Founding Partners' ability to make Jan. 29 advance (.2); research regarding REDACTED (1.5)	8.70	\$2,740.50
08/29/2009	MDM	ONE- Review correspondence from attorneys (.5); Document review (.5)	1.00	\$195.00
08/29/2009	SBR	ONE- Correspondence from D. Newman and to C. Kane re status of mortgage preparation on	3.60	\$1,134.00

Re: Daniel S. Newman, Receiver
Sun Capital Litigation
43125.0002

		LHA property (.2); correspondence with D. Newman et al. re payment of interest by Sun Capital (.2); correspondence with D. Newman et al re burden of proof (.1); review defendant's answer and lender liability issues (2.8); correspondence with D. Newman re April 9 memo (.1); correspondence with J. Etra and S. Flint re SCHI commitment to lend (.2)		
08/30/2009	DSN	ONE- Draft correspondence to Ian Anderson (.1). FOUR- Review various documents pertaining to Sun litigation (.4); draft response to NorthShore Community Bank (.4); review legal issue pertaining to Pamela Gunlick's motion and follow-up on same (.2); draft correspondence to Phil VonKahle regarding personal items (.1).	1.20	\$378.00
08/30/2009	MDM	ONE- Document review.	4.20	\$819.00
08/30/2009	SBR	ONE- Correspondence from J. Etra re suit against Proskauer and review article re same (.2); correspondence with D. Newman re possible liens against hospitals, Promise, and Success (.1); correspondence with M. Magidson re Pacifica (.2); review and file electronic correspondence (3.2); review research on REDACTED (1.3)	5.00	\$1,575.00
08/31/2009	DSN	ONE- Review correspondence to Sun regarding security assets and conference with counsel regarding same (.5); conference with counsel regarding discovery and related issues (.3); draft correspondence with counsel regarding various issues including strategy, subpoenas and discovery (.1.1)	1.90	\$598.50
08/31/2009	J-E	ONE - Brief review of new document request from Sun and distributed same with comments (.2). Brief review of cover letter from Sun on initial document production and distributed same (.1).	0.30	\$94.50
08/31/2009	MDM	ONE-Confer and correspond with attorneys regarding subpoenas to Promise and Success (.4); Document review (6.4); Confer with Mrs. de Resendiz regarding same (.6); Correspond with attorneys and Receiver regarding Sun's responses to RFP and investor subpoenas (.2)	7.60	\$1,482.00
08/31/2009	SBR	ONE- Asset Analysis and Recovery: Conference with J. Etra re evidence regarding payment of interest (.2); correspondence with J. Etra et al. re deposition schedule (.2); correspondence from M. Magidson re ; memos and review same (.2);	10.30	\$3,244.50

REDACTED

Re: Daniel S. Newman, Receiver
Sun Capital Litigation
43125.0002

review sections of CSAs re defaults and legal issues arising therefrom (3.2); correspondence from J. Etra regarding interview of J. Lawlor (.1); correspondence from M. Etra regarding Koslow memo dated 1/29/2009 (.2); correspondence with J. Etra re document requests for Promise and Success (.2); review C. Bowers memos (.2); correspondence with J. Etra et al. re evidence of borrowers' intent to prepay loans (.1); call from M. Kennelly re status of case and correspondence regarding Sun's answer to complaint (.1); correspondence with J. Etra et al. regarding CSA concentration limits relating to amount of any one accounts receivable and amount of purchases of accounts receivable from any one seller (.2); review correspondence and documents requests from K. Clarke (.2); correspondence with J. Etra et al. re Gunlicks' limits on purchase of DSH receivables (.1); correspondence with J. Etra et al. re SCHI funding of "interim Medicare billing" (.2); research

REDACTED

(1.7); correspondence and conference with D. Newman regarding letters to Sun demanding financial reports required by CSA and review letters re same (1.2); conference with D. Newman regarding requirements of CSAs (.4); correspondence with J. Etra regarding interview of and Hybrid-Value investments (.1); correspondence with D. Siegel regarding purchase agreements with Sun Entities (.1); correspondence from D. Newman regarding letters to Sun requesting financial information and call to J. Carrion regarding revisions to letters (.2); call to M. Magidson regarding document review and issues in case (.7); correspondence with M. Magidson re Pacifica (.1); correspondence with J. Etra regarding choice of law issues (.2); correspondence with J. Etra re subpoenas to Sun principals (.1); correspondence with J. Etra regarding Sun document production under confidentiality agreement (.1)

REDACTED

08/31/2009	SJF	ONE - Edit definitions and instructions to Promise subpoenas and edit requests for documents	2.50	\$625.00
08/31/2009	SJF	ONE - Draft document and 30(b)(6) subpoenas	1.20	\$300.00

TOTAL PROFESSIONAL CHARGES \$100,347.00

Re: Daniel S. Newman, Receiver
Sun Capital Litigation
43125.0002

TIMEKEEPER SUMMARY

DSN	Daniel S. Newman, PA	33.80	hrs @	\$315.00	per hour	\$10,647.00
J-E	Jonathan Etra	72.10	hrs @	\$315.00	per hour	\$22,711.50
SBR	Susan Barnes de Resendiz	149.20	hrs @	\$315.00	per hour	\$46,998.00
MDM	Michael Magidson	81.90	hrs @	\$195.00	per hour	\$15,970.50
SJF	Scott J. Flint	12.90	hrs @	\$250.00	per hour	\$3,225.00
P-A	Patricia Anzalone	1.50	hrs @	\$150.00	per hour	\$225.00
G-F	Gisela Fasco	.30	hrs @	\$150.00	per hour	\$45.00
MAW	Margaret Weaver	3.10	hrs @	\$150.00	per hour	\$465.00
J-R	Junelle Rodriguez	.40	hrs @	\$150.00	per hour	\$60.00

TIMEKEEPER TOTAL..... \$100,347.00

Re: Daniel S. Newman, Receiver
Sun Capital Litigation
43125.0002

ITEMIZED EXPENSES

09/11/2009	Service of Process on Peter R. Baronoff, Invoice no.2009012019 - VENDOR:Rock Legal Services & Investigations, Inc.	\$130.20
09/16/2009	FedEx Tracking # 796948258039 Howard Koslow, COO Sun Capital Healthcare, Inc. 999 Yamato Road BOCA RATON FL 33431	\$43.41
09/16/2009	FedEx Tracking # 796948251744 Howard Koslow, COO Sun Capital, Inc. 999 Yamato Road BOCA RATON FL 33431	\$43.41
09/18/2009	FedEx Tracking # 796957161416 Sarah S. Gold, Esq. Proskauer Rose, LLP 1585 BROADWAY NEW YORK CITY NY 10036	\$51.48
09/18/2009	Witness Fee - VENDOR:Success Healthcare, Inc.	\$92.95
09/18/2009	Witness Fee - VENDOR:Promise Healthcare, Inc.	\$92.95
09/22/2009	Court Reporter, Invoice no.FL144260 - VENDOR:Veritext Florida Reporting Co.	\$91.50
	Long Distance Telephone	\$19.32
	Photocopies	\$74.12
	TOTAL EXPENSES	<u>\$639.34</u>

Daniel S. Newman, Receiver

October 9, 2009
Invoice No.: 771936

Matter Name: Sun Capital Litigation
Client/Matter No: 43125.0002
Billing Attorney: Daniel S. Newman, PA

Previous Balance	\$0.00
Payments Received	
Subtotal of Previous Balance	<u>\$0.00</u>
Professional Charges	\$100,347.00
Expenses	639.34
Subtotal of Current Charges	<u>\$100,986.34</u>
TOTAL BALANCE DUE (Previous and current balance)	<u><u>\$100,986.34</u></u>

PAYMENT DUE UPON RECEIPT

TO ENSURE PROPER CREDIT, PLEASE RETURN REMITTANCE
PAGE WITH YOUR PAYMENT

Re: Daniel S. Newman, Receiver
Texas Litigation
43125.0003

ITEMIZED PROFESSIONAL CHARGES

08/17/2009	SBR	ONE- Correspondence with T. Oxford and preparations of motion for his withdrawal as Founding Partners' counsel in Annandale v. Founding Partners' case (1.2); correspondence with T. Oxford re conference certificate (.2)	1.40	\$441.00
08/26/2009	SBR	ONE- Review court orders and correspondence with D. Newman et al. regarding appointment of mediator in Annandale v. Sun Capital case (.6)	0.60	\$189.00
08/27/2009	SBR	ONE- Correspondence with S. Flint re intervention in Annandale v. Sun Capital case (.1); research mediator appointed by court in Annandale v. Sun Capital case (.5); correspondence with F. Addison regarding selection of mediator (.3); review correspondence and pleadings regarding parties settlement discussions (.2); review notice of hearing in Annandale v. Sun Capital case (.1)	1.20	\$378.00

TOTAL PROFESSIONAL CHARGES \$1,008.00

TIMEKEEPER SUMMARY

SBR	Susan Barnes de Resendiz	3.20 hrs @	\$315.00	per hour	\$1,008.00
TIMEKEEPER TOTAL					<u><u>\$1,008.00</u></u>

Re: Daniel S. Newman, Receiver
Texas Litigation
43125.0003

ITEMIZED EXPENSES

Long Distance Telephone	\$1.26
Photocopies	<u>\$0.68</u>
TOTAL EXPENSES	<u><u>\$1.94</u></u>

Daniel S. Newman, Receiver

October 9, 2009
Invoice No.: 771935

Matter Name: Texas Litigation
Client/Matter No: 43125.0003
Billing Attorney: Daniel S. Newman, PA

Previous Balance	\$0.00
Payments Received	
Subtotal of Previous Balance	<u>\$0.00</u>
Professional Charges	\$1,008.00
Expenses	1.94
Subtotal of Current Charges	<u>\$1,009.94</u>
TOTAL BALANCE DUE (Previous and current balance)	<u><u>\$1,009.94</u></u>

REMITTANCE

PAYMENT DUE UPON RECEIPT
TO ENSURE PROPER CREDIT, PLEASE RETURN REMITTANCE
PAGE WITH YOUR PAYMENT

Re: Daniel S. Newman, Receiver
Bermuda Litigation
43125.0004

ITEMIZED PROFESSIONAL CHARGES

05/20/2009	J-E	ONE-Reviewed order appointing receiver. Call with prior receiver and SEC. Reviewed filings. Analysis of motion to dismiss. Work on Bermuda issues.	3.00	\$945.00
06/19/2009	J-E	ONE- Conferences with counsel from Bermuda and Cayman (.8). Conference with SEC and OIA concerning offshore issues (.5). Prepare for and attend meeting with Cayman liquidator and his counsel and follow up conference with Receiver (2.7).	4.00	\$1,260.00
06/24/2009	DSN	ONE-Draft correspondence to potential counsel in Bermuda (.1); review correspondence from potential counsel in Bermuda (.1).	0.20	\$63.00
06/29/2009	DSN	ONE - Review correspondence from Bermuda counsel regarding action by liquidator (.1); draft correspondence to Bermuda counsel regarding same (.2)	0.30	\$94.50
07/03/2009	DSN	ONE- review correspondence from Kehinde George regarding filing in Cayman (.1); draft correspondence to Kehinde George regarding filing in Cayman and retrieve documents to attach to email to Kehinde George (.2); draft correspondence to Ross McDonough, Cayman Islands counsel, regarding actions to be taken (.1).	0.40	\$126.00
07/06/2009	DSN	ONE -Draft correspondence to Cayman counsel regarding availability for ocunsel call.	0.10	\$31.50
07/06/2009	J-E	ONE -Conference call with Bermuda counsel .	0.30	\$94.50
07/06/2009	SBR	ONE - Review draft letter to Bermuda counsel .	0.10	\$31.50
07/07/2009	DSN	ONE-Review correspondence from Ross McDonough (.1); review correspondence from Jan Woloneicki regarding Bermuda proceeding (.1); review correspondence from Jonathan Etra regarding summary of call with Cayman and Bermuda counsel and strategy for actions to be taken (.2).	0.40	\$126.00
07/08/2009	DSN	ONE-draft correspondence to Kehinde George regarding status of actions to be taken in Bermuda	0.20	\$63.00
07/08/2009	J-E	ONE Work on Cayman and Bermuda issues .	0.40	\$126.00
07/10/2009	J-G	ONE - Review and analyze elements of the record relevant to dispute with Cayman/Bermuda parties	0.70	\$175.00
07/11/2009	J-G	ONE - Additional research relevant to power to	2.90	\$725.00

Re: Daniel S. Newman, Receiver
Bermuda Litigation
43125.0004

Page 4

		access Bermuda bank accounts (1.5); conference with Receiver regarding progress and analysis (.1); prepare additional analysis based on research and incorporate into memorandum for Receiver's use (1.3).		
07/13/2009	DSN	ONE-Review and analyze Receivership Memo (.4); office conference with counsel regarding changes to be made to Receivership Memo (.2).	0.60	\$189.00
07/14/2009	DSN	ONE - draft counsel regarding correspondence to be sent to Bermuda counsel regarding receiverships .	0.10	\$31.50
07/14/2009	J-E	ONE-Worked on Bermuda and Cayman issues.	0.60	\$189.00
07/15/2009	DSN	ONE-Review affidavit provided by Bermuda counsel and documents attached to affidavit; revise same (.3); draft correspondence to Bermuda (.1); telephone conference with Bermuda counsel regarding affidavit and proposed changes (.2).	0.60	\$189.00
07/15/2009	J-E	ONE - Work on Receiver's affidavit in support of motion to intervene in Bermuda court and correspondence with Bermuda counsel on additional information needed in subsequent filings .	1.00	\$315.00
07/16/2009	DSN	ONE - telephone conference with Bermuda counsel regarding July 16, 2009 hearing on Joint Liquidator Motion and Strategy (.5); review correspondence from Bermuda counsel regarding hearing and other issues (.2); draft correspondence to Bermuda counsel (.1).	0.80	\$252.00
07/16/2009	J-E	ONE Conference call with Bermuda counsel and materials and information needed in Bermuda litigation and follow up on same.	0.80	\$252.00
07/17/2009	DSN	ONE- Draft correspondence to Bermuda counsel regarding strategy and timing for next hearing (.1); review correspondence from Bermuda counsel regarding strategy and timing for next hearing (.1); review correspondence from Bermuda counsel regarding materials for preparation of Bermuda action (2).	0.40	\$126.00
07/20/2009	J-E	ONE - Reviewed petitions by Cayman liquidators, analysis re same, and correspondence with Cayman counsel re issues therein (1.0). Obtained and reviewed Bermuda court order on scheduling of briefs on dispute over Bank of Bermuda funds (.2). Met with accountants on analysis needed for submission to Bermuda Court (.5). Conference call with Bermuda counsel (.5).	3.40	\$1,071.00

Re: Daniel S. Newman, Receiver
Bermuda Litigation
43125.0004

		Provided materials to Bermuda counsel (.2). Review and analysis and UK case law on cross-border insolvency (1.0).		
07/22/2009	DSN	ONE-telephone conference with Joint Provision Liquidator regarding and analyze potential settlement.	0.50	\$157.50
07/22/2009	J-E	ONE-Conferences with Cayman liquidators and Receiver's offshore counsel.	1.00	\$315.00
07/23/2009	DSN	ONE-Review correspondence from Bermuda counsel (.1); draft correspondence to Bermuda counsel (.1).	0.20	\$63.00
07/24/2009	DSN	ONE- review correspondence from Jan Woloniecki, Bermuda counsel (.1); draft correspondence to Jan Woloniecki regarding telephone conference (.1); telephone conference with Jan Woloniecki and Kehinde George (.3).	0.50	\$157.50
07/27/2009	J-E	ONE - Correspondence with Bermuda counsel .	0.20	\$63.00
07/28/2009	J-E	ONE-Calls with counsel for investors (.4). Call with Bermuda counsel (.1).	0.50	\$157.50
07/29/2009	DSN	ONE- review correspondence from Ross McDonough (.1); draft correspondence to Ross McDonough (.1).	0.20	\$63.00
07/30/2009	DSN	ONE - Telephone conference with Ross McDonough regarding meeting with Joint Liquidator's counsel (.4); draft correspondence to Ross McDonough regarding meeting with JPL (.1); review correspondence from Ross McDonough regarding meeting with JPL (.1).	0.60	\$189.00
07/31/2009	DSN	ONE-Telephone conference with Jan Wolonecki (.2); review correspondence from JPL (.1); draft correspondence to JPL (.1);	0.40	\$126.00
08/03/2009	DSN	ONE - Review correspondence from Joint Liquidator regarding potential resolution (.2); draft correspondence to Bermuda and Cayman counsel regarding same (.1).	0.30	\$94.50
08/04/2009	DSN	ONE-Telephone conference with Ross McDonough and John Etra regarding strategy relating to Bermuda action (.3); telephone with Jan Wolonecki and Ross McDonough (.1); FOUR - conference with Brenda Fradera regarding updating Receivership web site; review correspondence from Ross McDonough, Cayman counsel regarding Founding Partners Global Fund (.1).	0.50	\$157.50
08/04/2009	J-E	ONE-Conference call with offshore counsel .	0.50	\$157.50

Re: Daniel S. Newman, Receiver
Bermuda Litigation
43125.0004

08/06/2009	DSN	ONE-Draft correspondence to Ian Stokoe, JPL (.1); telephone conference with Ian Stokoe, counsel for JPL and receivers counsel regarding status of proceeding in Bermuda and related issues (.6).	0.70	\$220.50
08/06/2009	J-E	ONE - Conference call with Cayman Joint Provisional Liquidators .	0.40	\$126.00
08/10/2009	DSN	ONE-Review correspondence from Joint Liquidators (.1); draft correspondence to Joint Liquidators (.1).	0.20	\$63.00
08/11/2009	DSN	ONE- Review correspondence from counsel from Bermuda relating to various issues (.1); draft correspondence to Bermuda counsel regarding affidavit (.2); conference with counsel regarding preparation for draft of affidavit from Bermuda (.4); review and analyze draft correspondence to counsel for investor (.2); review and analyze correspondence from Michael Moeckler regarding Chicago office (.1) (NO CHARGE); review and analyze correspondence from Vince Paparo (.2); draft correspondence to counsel regarding response to same (.2).	1.30	\$409.50
08/11/2009	MDM	ONE-Correspond with Receiver regarding information required by Bermuda counsel and work on affidavit for same (1.6); Call with accountants regarding same (.6).	2.20	\$429.00
08/12/2009	MDM	ONE - Revise summary to be provided to Bermuda counsel (.4); Review draft memo prepared by Mr. Lang for Bermuda counsel and correspond with the Receiver regarding same (1.2) .	1.60	\$312.00
08/13/2009	DSN	ONE- Review correspondence relating to draft memo's to Bermuda counsel and provide comments to same (.5).	0.50	\$157.50
08/13/2009	MDM	ONE- Continue to draft and revise memo for Bermuda counsel and correspond with Receiver regarding same .	1.50	\$292.50
08/14/2009	DSN	ONE- Draft correspondence to Joint Provision Liquidators regarding telephone conference (.1); review correspondence from Joint Provisional Liquidators regarding telephone conference (.1).	0.20	\$63.00
08/17/2009	DSN	ONE-Telephone conference with Bermuda counsel regarding strategy and steps to be taken (.9); telephone conference with Joint Liquidators and Bermuda counsel regarding potential resolution of dispute on Bermuda funds (.7); telephone conference with Bermuda counsel and	3.00	\$945.00

Re: Daniel S. Newman, Receiver
Bermuda Litigation
43125.0004

		follow-up call with Joint Liquidators (.3); review and analyze documents from counsel relating to Global Fund (.4); review correspondence from Joint Provisional Liquidators (.1); draft correspondence to Joint Provisional Liquidator (.6).		
08/17/2009	J-E	ONE-Reviewed draft materials provided to Bermuda counsel (.2). Conferences with Receiver and with Bermuda counsel regarding JPLs and Bermuda litigations (.8). Conference with JPLs and their counsel (.8).	1.80	\$567.00
08/17/2009	MDM	ONE - Call with Bermuda counsel .	0.70	\$136.50
08/17/2009	SBR	ONE- Correspondence with D. Siegel, A. Lang, and M. Magidson re Global Fund agreement (.3); call from D. Siegel re Global Fund investments in U.S.A. REDACTED review CSA and other documents re same (1.00); correspondence with D. Newman re Global Fund legal issues and facts (.2); call from D. Siegel and M. Prinsloo re Global Fund investment in Stable-Value Fund (.2)	1.70	\$535.50
08/19/2009	DSN	ONE - Draft correspondence to joint liquidation in Cayman (.1); review correspondence from joint liquidation in Cayman (.1).	0.20	\$63.00
08/20/2009	DSN	ONE- Begin preparation of motion in connection with the Bermuda action (.4); telephone conference with Bermuda counsel regarding preparation of draft documents and other issues pertaining to Bermuda litigation (.4); telephone conference with Joint Provisional Liquidators regarding possibility of settlement (.6); review order entered by Bermuda Court and obtained by Joint Provisional Liquidators (.3).	1.70	\$535.50
08/20/2009	J-E	ONE-Conference call with Joint Provisional Liquidators and counsel and follow up call with Bermuda counsel .	0.80	\$252.00
08/21/2009	DSN	ONE - Revise correspondence to JPLs outlining potential protocol .	0.70	\$220.50
08/21/2009	DSN	FOUR- Review correspondence from Jan Wolonecki relating to outline of potential protocol (.3)	0.30	\$94.50
08/21/2009	J-E	ONE-Comments and revisions to letter to Joint Provisional Liquidators .	0.30	\$94.50
08/21/2009	SBR	ONE- Review and revise letter to JPL in Bermuda (.5)	0.50	\$157.50
08/25/2009	DSN	ONE- Revise and prepare additional revisions to	4.10	\$1,291.50

Re: Daniel S. Newman, Receiver
Bermuda Litigation
43125.0004

		JPL (.2); telephone conference with investor B.L. (.5); review documents identified by counsel and discuss in detail various documents and implications of same (1.0); numerous conferences with counsel relating to litigation issues, research and tasks to be performed (.7); telephone conference with Joint Provisional Liquidators, Bermuda counsel and Cayman counsel regarding potential protocol (.9); telephone conference with Bermuda counsel in follow-up to conversation with Joint Provisional Liquidators (.3); telephone conference with Joint Provisional Liquidators regarding drafting of protocol (.2); telephone conference with Bermuda counsel regarding drafting protocol (.1); draft correspondence to Bermuda counsel regarding enlargement of time for Bermuda Affidavit (.2)		
08/25/2009	J-E	ONE- Reviewed letter from counsel to Joint Provisional Liquidators on protocol and release of funds, conferred with Receiver re same, teleconference with Joint Provisional Liquidator, his counsel and Receiver's offshore counsel, follow up conferences with Receiver and Receiver's offshore counsel.	1.50	\$472.50
08/27/2009	DSN	ONE- Review correspondence from Bermuda counsel regarding draft protocol (.2); conference with counsel regarding various legal issues to be addressed (.5);	0.70	\$220.50
08/27/2009	SBR	ONE- Review article on Stanford receiver case and distribute to D. Newman et al. (.2)	0.20	\$63.00
08/28/2009	DSN	ONE- Review draft protocol from Bermuda counsel and make revisions to same (.7); review proposed Joint Interest document and revise same provided by Bermuda counsel (.3); telephone conference with Bermuda counsel regarding draft protocol and revisions to be made and strategy (.7); review draft protocol (.8); telephone conference with Jan Wolonecki and John Etra regarding draft (1.2).	3.70	\$1,165.50
08/28/2009	J-E	ONE - Work on draft protocol with Joint Provisional Liquidators, including call with Bermuda counsel.	1.50	\$472.50
08/29/2009	DSN	ONE - Review revised protocol quoted by Receiver's counsel in Bermuda and analyze same	0.50	\$157.50
08/30/2009	J-E	ONE - Review and comments on new version of draft protocol for Joint Provisional Liquidators.	0.40	\$126.00
08/31/2009	DSN	ONE- Draft correspondence to counsel regarding	0.60	\$189.00

Re: Daniel S. Newman, Receiver
Bermuda Litigation
43125.0004

		draft protocol (.1); review revised draft protocol (.4); draft correspondence to Ian Stokoe regarding draft protocol (.1).		
08/31/2009	J-E	ONE - Worked on draft protocol for Joint Provisional Liquidators .	0.30	\$94.50
TOTAL PROFESSIONAL CHARGES				<u>\$18,103.50</u>

TIMEKEEPER SUMMARY

DSN	Daniel S. Newman, PA	25.70 hrs @	\$315.00	per hour	\$8,095.50
J-E	Jonathan Etra	22.70 hrs @	\$315.00	per hour	\$7,150.50
SBR	Susan Barnes de Resendiz	2.50 hrs @	\$315.00	per hour	\$787.50
MDM	Michael Magidson	6.00 hrs @	\$195.00	per hour	\$1,170.00
J-G	Jeffery Geldens	3.60 hrs @	\$250.00	per hour	\$900.00
TIMEKEEPER TOTAL					<u>\$18,103.50</u>

Daniel S. Newman, Receiver

October 9, 2009
Invoice No.: 771937

Matter Name: Bermuda Litigation
Client/Matter No: 43125.0004
Billing Attorney: Daniel S. Newman, PA

Previous Balance	\$0.00
Payments Received	
Subtotal of Previous Balance	<u>\$0.00</u>
Professional Charges	\$18,103.50
Expenses	0.00
Subtotal of Current Charges	<u>\$18,103.50</u>
TOTAL BALANCE DUE (Previous and current balance)	<u><u>\$18,103.50</u></u>

REMITTANCE

PAYMENT DUE UPON RECEIPT

TO ENSURE PROPER CREDIT, PLEASE RETURN REMITTANCE
PAGE WITH YOUR PAYMENT

BERKOWITZ DICK POLLACK & BRANT

Founding Partners Receivership
Detailed Time Descriptions

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Asset Analysis & Recovery	Gary Rosenthal	6/4/09	Meeting with Jonathan Etra and Daniel Newman - overview of case and strategize on issues and approach	1.00	300.00	300.00
Asset Analysis & Recovery	Richard Pollack	6/4/09	Meeting with Daniel Newman.	1.00	310.00	310.00
Asset Analysis & Recovery	Richard Pollack	6/4/09	Develop work plan and documents needed.	1.00	310.00	310.00
Asset Analysis & Recovery	Whitney Schiffer	6/4/09	Meeting with Dan Newman and Jonathan Etra (Broad & Cassel) regarding Founding Partners and Sun Capital receivership case.	1.00	300.00	300.00
Asset Analysis & Recovery	Gary Rosenthal	6/5/09	Review documents submitted by Dan Newman; discuss strategy with staff; create attorney document request list.	2.00	300.00	600.00
Asset Analysis & Recovery	Whitney Schiffer	6/5/09	Review documents Founding Partners and Sun Capital.	0.70	300.00	210.00
Asset Analysis & Recovery	David Siegel	6/8/09	Meeting with Receiver and Receiver's Counsel, review of documents, preparation of work papers.	4.00	300.00	1,200.00
Asset Analysis & Recovery	Gary Rosenthal	6/8/09	Meeting with Dan Newman and Jonathan Etra to discuss scope of work to be performed in Naples, as well as review of request for information from E&Y	1.50	300.00	450.00
Asset Analysis & Recovery	Gary Rosenthal	6/8/09	Meeting with David Siegel to discuss case; meeting with Rich Pollack to discuss E&Y listing; review of Stable Value Fund 2006 financial statements; review of Naples inventory listing; updating of E&Y request listing	2.00	300.00	600.00
Asset Analysis & Recovery	Richard Pollack	6/8/09	Founding Partners review of case status and issues	1.00	310.00	310.00
Asset Analysis & Recovery	David Siegel	6/9/09	Analysis of Fund accounting records in Naples office; selection of documents for copying in Miami. Preparation of schedules, conference call with Receiver and Receiver's Counsel.	10.00	300.00	3,000.00
Asset Analysis & Recovery	Gary Rosenthal	6/9/09	Creation of listing of information to request from Sun Capital and its related hospitals	1.00	300.00	300.00
Asset Analysis & Recovery	Martin Prinsloo	6/9/09	Assist client's representative to catalog computer evidence that was packed and shipped to Miami. Prepare inventory of computer equipment for BDPB. Took pictures of the computer evidence, offices and furniture containing hard copy documentation.	2.00	250.00	500.00
Asset Analysis & Recovery	Martin Prinsloo	6/9/09	Traveled to client site in Naples Florida. Reviewed various files, boxes, cabinets, etc. for relevant information. Reviewed client prepared inventory.	8.00	250.00	2,000.00
Asset Analysis & Recovery	David Siegel	6/10/09	Review of documents, preparation of bank and investment account information; preparation of planning outline, conference calls with Receiver's paralegal, meeting with Speed Print personnel to give instructions, preparation of emails and exhibits.	6.50	300.00	1,950.00

**Founding Partners Receivership
Detailed Time Descriptions**

Activity/Category	Staff Name	Date	Description	Hours	Rate	Amount
Asset Analysis & Recovery	Gary Rosenthal	6/10/09	Review of Howard Koslow affidavit; internet search on Promise/Success hospitals/review of inventory of Naples documents	3.00	300.00	900.00
Asset Analysis & Recovery	Martin Prinsloo	6/10/09	Review listing of bank accounts, chain of custody information and documents obtained during site visit.	1.50	250.00	375.00
Asset Analysis & Recovery	Martin Prinsloo	6/11/09	Review quote received from Copy service and discuss with counsel.	0.20	250.00	50.00
Asset Analysis & Recovery	Richard Pollack	6/11/09	Founding Partners review of case status and issues	1.00	310.00	310.00
Asset Analysis & Recovery	Adam Lang	6/12/09	Prepare organizational chart and relationship list	2.50	250.00	625.00
Asset Analysis & Recovery	Gary Rosenthal	6/12/09	Research on DSH payments	1.00	300.00	300.00
Asset Analysis & Recovery	Richard Pollack	6/12/09	Founding Partners review of case status and issues	1.00	310.00	310.00
Asset Analysis & Recovery	David Siegel	6/15/09	Review of documents and search for tax ID numbers.	1.50	300.00	450.00
Asset Analysis & Recovery	Richard Pollack	6/15/09	Founding Partners review of case status and issues	0.50	310.00	155.00
Asset Analysis & Recovery	David Siegel	6/16/09	Conference call with the Receiver, Sun Capital's legal counsel and BDPB members; preparation of document request and email messages.	4.00	300.00	1,200.00
Asset Analysis & Recovery	Gary Rosenthal	6/16/09	Phone conference with attorneys and Sun Capital; meeting with David Siegel to review request for information	1.50	300.00	450.00
Asset Analysis & Recovery	Richard Pollack	6/16/09	Review of documents; prepare for and meet with Vince Paparo.	3.00	310.00	930.00
Asset Analysis & Recovery	David Siegel	6/17/09	Conference call with Receiver and Receiver's Counsel, planning.	1.00	300.00	300.00
Asset Analysis & Recovery	David Siegel	6/18/09	Analysis of documents and planning.	2.50	300.00	750.00
Asset Analysis & Recovery	Gary Rosenthal	6/18/09	Review of information related to DSH receivables	1.20	300.00	360.00
Asset Analysis & Recovery	David Siegel	6/19/09	Analysis of financial statements, analysis of computer files, meeting with Receiver and Receiver's Counsel, research, preparation of schedule and memo.	6.00	300.00	1,800.00
Asset Analysis & Recovery	Gary Rosenthal	6/19/09	Memo on DSH payments	1.00	300.00	300.00
Asset Analysis & Recovery	Gary Rosenthal	6/19/09	Research on internet regarding DSH payments; factoring and financing of healthcare receivables; review of bankrupt company financed as DIP by Sun Capital and related reporting of factored receivables	3.20	300.00	960.00
Asset Analysis & Recovery	Whitney Schiffer	6/19/09	Telephone conversation with John Schneider, Mo Dept of Social Services, regarding Missouri payment procedures in connection with DSH and direct Medicaid payments.	0.20	300.00	60.00
Asset Analysis & Recovery	Whitney Schiffer	6/19/09	Telephone conference with Dan Newman, Jonathan, Etra, Gary Rosenthal, David Siegel and Martin Prinsloo regarding Founding Partners.	0.80	300.00	240.00

**Founding Partners Receivership
Detailed Time Descriptions**

Activity/Category	Staff Name	Date	Description	Hours	Rate	Amount
Asset Analysis & Recovery	Whitney Schiffer	6/19/09	Review of documents provided by Broad & Cassel (Mo Dept of Social Services, Regulations, correspondence from Missouri Dept of Social Services regarding various hospitals DSH, FRA allowance and direct Medicaid payment calculations). Meeting with Gary Rosenthal and David Siegel regarding such documents and calculations.	1.50	300.00	450.00
Asset Analysis & Recovery	David Siegel	6/23/09	Analysis of legal pleadings and exhibits, conference call with Receiver, preparation of memo, schedule and chart.	5.00	300.00	1,500.00
Asset Analysis & Recovery	Whitney Schiffer	6/23/09	Review of founding partners documents and financial statements.	2.00	300.00	600.00
Asset Analysis & Recovery	David Siegel	6/24/09	Analysis of SunTrust lock box website, preparation of lockbox summary reports, conference calls with Don LaRosa of Sun Capital, conference call with Receiver's Counsel. Analysis of computer images, preparation of memo, planning.	7.00	300.00	2,100.00
Asset Analysis & Recovery	Richard Pollack	6/25/09	Founding Partners review of case status and issues	1.00	310.00	310.00
Asset Analysis & Recovery	Dan Hughes	6/26/09	Meeting with counsel. Data analysis.	3.20	300.00	960.00
Asset Analysis & Recovery	David Siegel	6/29/09	Conference calls with Sun Capital management, analysis of lock box information; lock box research, conference calls with Receiver and Receiver's Counsel; analysis of founding partners documents, investor information and computer data.	7.50	300.00	2,250.00
Asset Analysis & Recovery	Scott Bouchner	6/29/09	Review and analysis of lock box issues and related documentation.	1.20	300.00	360.00
Asset Analysis & Recovery	David Siegel	6/30/09	Analysis of documents and Founding Partners computer files, conference calls with Receiver's Counsel and Sun Capital Mgmt, preparation of schedules, emails and exhibits.	8.00	300.00	2,400.00
Total Asset Analysis & Recovery				<u>115.70</u>		<u>34,095.00</u>
Forensic Accounting	Adam Lang	6/5/09	Read complaint and analysis of initial production	1.20	250.00	300.00
Forensic Accounting	Martin Prinsloo	6/5/09	Discuss engagement status and preliminary review of documents.	1.00	250.00	250.00
Forensic Accounting	Martin Prinsloo	6/5/09	Organization of production received. Preparation of work papers.	2.50	250.00	625.00
Forensic Accounting	Martin Prinsloo	6/12/09	Supervision and review of creation of Relationship Flowchart and listing. Request and review Autotrack reports for targets.	2.00	250.00	500.00
Forensic Accounting	Sharon Foote	6/15/09	Preparation of work papers and index documents obtained.	1.00	195.00	195.00
Forensic Accounting	Martin Prinsloo	6/16/09	Create images of CD and DVD's acquired at Founding Partners' office on 06.09.2009.	2.50	250.00	625.00

**Founding Partners Receivership
Detailed Time Descriptions**

Activity/Category	Staff Name	Date	Description	Hours	Rate	Amount
Forensic Accounting	Sharon Foote	6/16/09	Preparation of work papers and index documents obtained.	4.00	195.00	780.00
Forensic Accounting	Martin Prinsloo	6/17/09	Organize and review initial documents obtained during client visit.	1.00	250.00	250.00
Forensic Accounting	Martin Prinsloo	6/19/09	Initial review of computer equipment based on instructions from counsel that computers were prewails imaged.	1.00	250.00	250.00
Forensic Accounting	Martin Prinsloo	6/19/09	Meeting to discuss engagement status.	1.50	250.00	375.00
Forensic Accounting	Martin Prinsloo	6/23/09	Took custody of evidence and complete chain of custody information.	1.00	250.00	250.00
Forensic Accounting	Martin Prinsloo	6/23/09	Review drive marked "A" evidence number assigned FP-18. Extract Quick Books Files. Copy first image to Best Evidence Drive (FP-18-1_FPARTNR1).	2.50	250.00	625.00
Forensic Accounting	Adam Lang	6/24/09	Analysis of production received	1.20	250.00	300.00
Forensic Accounting	Joel Glick	6/24/09	Analysis of computer images	4.50	250.00	1,125.00
Forensic Accounting	Martin Prinsloo	6/24/09	Continue with the copying of the four evidence drives to BDPB Best Evidence drives. Setup associates to start review of image contents. Prepare status memorandum of progress of computer forensic analysis. Review and print image creation logs of original images. Start verification of first of copied images.	2.50	250.00	625.00
Forensic Accounting	Sharon Foote	6/24/09	Print and analyze reports from QuickBooks file.	1.50	195.00	292.50
Forensic Accounting	Adam Lang	6/25/09	Analysis of production received	3.20	250.00	800.00
Forensic Accounting	Danielle Goldstein	6/25/09	Analysis and indexing of production received	6.00	150.00	900.00
Forensic Accounting	David Siegel	6/25/09	Analysis of computer files and documents, conference call with Receiver's Counsel, preparation of forensic outline.	4.00	300.00	1,200.00
Forensic Accounting	Joel Glick	6/25/09	Analysis of computer images	2.50	250.00	625.00
Forensic Accounting	Martin Prinsloo	6/25/09	Continue with the copying of the four evidence drives to BDPB Best Evidence drives with verification.	1.50	250.00	375.00
Forensic Accounting	Sharon Foote	6/25/09	Prepare work papers and index for QuickBooks reports.	0.50	195.00	97.50
Forensic Accounting	Adam Lang	6/26/09	Analysis of production received in summation; search for investor addresses and shareholder registers	6.00	250.00	1,500.00
Forensic Accounting	Danielle Goldstein	6/26/09	Analysis and indexing of production received	3.00	150.00	450.00
Forensic Accounting	Dary Lowe	6/26/09	Document management.	0.50	95.00	47.50
Forensic Accounting	David Siegel	6/26/09	Preparation of forensic outline, meeting with Receiver's Counsel, supervision of staff.	5.00	300.00	1,500.00
Forensic Accounting	Martin Prinsloo	6/26/09	Continue with the copying of the four evidence drives to BDPB Best Evidence drives with verification.	1.50	250.00	375.00
Forensic Accounting	Martin Prinsloo	6/27/09	Copy of Images on Best Evidence Drive 23634_BE-01 to working drive 23634_WD-01 with verification. Setup and monitoring of indexing of server image FP-18-01_FPARTNR1. Complete indexing.	2.00	250.00	500.00
Forensic Accounting	Martin Prinsloo	6/28/09	Setup FP-15-05 for indexing, monitoring of progress.	1.00	250.00	250.00

**Founding Partners Receivership
Detailed Time Descriptions**

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Forensic Accounting	Martin Prinsloo	6/28/09	Continue copy of Best Evidence Drives to Working Drives. Verify MD% checksums on copied images. Update case documentation and evidence listing.	1.50	250.00	375.00
Forensic Accounting	Adam Lang	6/29/09	Analysis of production and electronic data; prepare analysis of contributions and redemptions for all funds by Gunlicks and related entities	9.00	250.00	2,250.00
Forensic Accounting	Dan Hughes	6/29/09	Data Analysis	0.50	300.00	150.00
Forensic Accounting	Jorge Lopez	6/29/09	Analysis of Gunlicks' Contributions and Redemptions	4.00	150.00	600.00
Forensic Accounting	Martin Prinsloo	6/29/09	Complete the indexing of the evidence items related to Gunlicks (FP-15-05, FP-15-08 and FP-15-09. Setup indexing of second server image FP-15-01_FOUNDIRGPART01.	1.50	250.00	375.00
Forensic Accounting	Martin Prinsloo	6/29/09	Meeting to discuss engagement status and further review of electronic data.	0.50	250.00	125.00
Forensic Accounting	Adam Lang	6/30/09	Analysis of contributions and redemptions; review of production; analysis of QuickBooks files and monthly financials	7.20	250.00	1,800.00
Forensic Accounting	Anya Stassenko	6/30/09	Analysis of Gunlicks' investments in funds.	4.00	150.00	600.00
Forensic Accounting	Martin Prinsloo	6/30/09	Complete the indexing of the evidence item FP-15-01_FOUNDIRGPART01. Setup indexing of evidence items image FP-15-03_FOUNDIRGPART03.	1.00	250.00	250.00
Forensic Accounting	Martin Prinsloo	6/30/09	Assist with review and access of documents contained on evidence drives.	4.00	250.00	1,000.00
Total Forensic Accounting				<u>100.80</u>		<u>23,512.50</u>
Totals - All Categories				<u>216.50</u>		<u>57,607.50</u>
Out of pocket expense	David Siegel	6/9/09	Tolls - trip to Naples and return to Ft Lauderdale			4.00
Out of pocket expense	David Siegel	6/9/09	Meals - in Naples			9.22
Out of pocket expense	Martin Prinsloo	6/9/09	Meals - in Naples			17.79
Out of pocket expense	David Siegel	6/9/09	Meals - in Naples			17.79
Out of pocket expense	David Siegel	6/9/09	Mileage - trip to Naples and return to Ft Lauderdale			108.35
Out of pocket expense	Martin Prinsloo	6/9/09	Mileage - trip to Naples and return to Miami			116.60
Out of pocket expense Total						<u>273.75</u>
Client Totals:						<u>57,881.25</u>

**Founding Partners Receivership
Detailed Time Description**

Activity/Category	Staff Name	Date	Description	Hours	Rate	Amount
Asset Analysis and Recovery	Dan Hughes	7/1/09	Meeting with counsel and review of production.	6.75	300.00	2,025.00
Asset Analysis and Recovery	David Siegel	7/1/09	Analysis of legal pleadings, Founding Partners financial records, Sun Capital Financial records and lock box records; meeting with Receiver and Receiver's Counsel, conference calls with Sun Capital's Treasurer and Sun Capital's CFO. Preparation of schedules, emails and exhibits, planning.	9.00	300.00	2,700.00
Asset Analysis and Recovery	Martin Prinsloo	7/1/09	Prepare database and summary of SunTrust lock box transaction from February 2009 to June 2009.	1.50	250.00	375.00
Asset Analysis and Recovery	Whitney Schiffer	7/1/09	Meeting with David Siegel and review of documents obtained from Founding Partners computers (Jan and Feb 2009 internal financial statements and summary A/R listing of factored health care receivables.	1.00	300.00	300.00
Asset Analysis and Recovery	Adam Lang	7/2/09	Analysis of Sun Capital production; review of FP production; analysis of collections and advances for Sun Capital; respond to counsel's document inquiry	8.50	250.00	2,125.00
Asset Analysis and Recovery	Dan Hughes	7/2/09	Reviewed and analyzed documents produced.	9.00	300.00	2,700.00
Asset Analysis and Recovery	David Siegel	7/2/09	Meeting with CFO of Sun Capital, interview and review of operations and monthly financial statements. Conference call with Receiver and Receiver's Counsel.	8.00	300.00	2,400.00
Asset Analysis and Recovery	Martin Prinsloo	7/2/09	Assist with the document review of Sun-Capital documents. Prepare OCR version of index provided by counsel.	1.00	250.00	250.00
Asset Analysis and Recovery	Rachel Merritt	7/2/09	Analysis of Purchases and Advances Reports and Collection Reports for underlying investments of Sun Capital; Review of Production; Creation of Spreadsheet	8.25	150.00	1,237.50
Asset Analysis and Recovery	Whitney Schiffer	7/2/09	Meetings with Larry Leder, Anna Spedale, Robin regarding factoring system and processes for factoring healthcare and commercial receivables and review of documents requested in document request.	8.00	300.00	2,400.00
Asset Analysis and Recovery	Adam Lang	7/3/09	Analysis of production received; review of Sun production boxes	3.00	250.00	750.00
Asset Analysis and Recovery	Dan Hughes	7/3/09	Reviewed and analyzed documents. Review of financial information for Sun Capital. Preparation for meetings at Sun Capital.	6.00	300.00	1,800.00
Asset Analysis and Recovery	David Siegel	7/3/09	Analysis of documents and work papers, preparation of detailed memo and exhibits of meeting with Larry Leder of Sun Capital.	10.00	300.00	3,000.00
Asset Analysis and Recovery	Scott Boucher	7/3/09	Review of memorandum.	0.75	300.00	225.00
Asset Analysis and Recovery	Whitney Schiffer	7/3/09	Preparation of narrative regarding meeting with Sun Capital representatives and understanding of factor system and the factoring of patient receivables, DSH receivables and commercial receivables. Assistance with preparation of document request listing for documents to be available to BDPB on July 6, 2009.	4.50	300.00	1,350.00
Asset Analysis and Recovery	David Siegel	7/4/09	Preparation of memo and emails.	1.50	300.00	450.00
Asset Analysis and Recovery	Dan Hughes	7/6/09	Reviewed memos from onsite meeting with Sun Capital representatives. Meeting with Whitney Schiffer to go over memo and Sun Capital's AR factoring business model. Reviewed staff work with respect to Sun Capital Purchases, Advances, & Collections for 2008.	3.50	300.00	1,050.00

Founding Partners Receivership
Detailed Time Description

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Asset Analysis and Recovery	David Siegel	7/6/09	Meeting with Larry Leder of Sun Capital, review of documents and preparation of emails.	8.00	300.00	2,400.00
Asset Analysis and Recovery	Gary Rosenthal	7/6/09	Obtain an understanding and review issues relating to accounts receivable	0.25	300.00	75.00
Asset Analysis and Recovery	Rachel Merritt	7/6/09	Continued work on and analysis of Report Spreadsheet (Healthcare, Commercial, DSH, and Worker's Comp-Input of Collection and PA summary data), Organized K1's	9.50	150.00	1,425.00
Asset Analysis and Recovery	Whitney Schiffer	7/6/09	Meeting with Dan Hughes and Adam Lang regarding documents received, Sun's factoring system and factor memorandum.	1.00	300.00	300.00
Asset Analysis and Recovery	Dan Hughes	7/7/09	Reviewed correspondence regarding document production. Reviewed new documents produced by Sun Capital. Meetings to discuss production and analysis. Reviewed document index for Sun Capital documents produced to Founding Partners.	3.50	300.00	1,050.00
Asset Analysis and Recovery	Adam Lang	7/8/09	Analysis of Sun production received; inventory of production received; analysis of AR for February to may 2009	3.50	250.00	875.00
Asset Analysis and Recovery	Dan Hughes	7/8/09	Analyzed Sun Capital financial performance and tracked trends in receivables for 2009.	4.75	300.00	1,425.00
Asset Analysis and Recovery	David Siegel	7/8/09	Analysis of documents, conference calls with Receiver's Counsel, preparation of schedules, emails and exhibits.	7.00	300.00	2,100.00
Asset Analysis and Recovery	Rachel Merritt	7/8/09	Creation of AR Analysis spreadsheet/database for Feb.-May 2009 with pivot tables, and Creation of detailed Balance Sheets for Feb.-May 2009	6.00	150.00	900.00
Asset Analysis and Recovery	Adam Lang	7/9/09	Analyze and prepare organizational charts for Success; analysis of Sun documents received; analysis of receivable and preparation of schedules for meeting	6.50	250.00	1,625.00
Asset Analysis and Recovery	Dan Hughes	7/9/09	Reviewed and analyzed Sun Capital financial and operating results. Drafted questions to present to Sun Capital representatives regarding AR balances and related party receivables.	6.50	300.00	1,950.00
Asset Analysis and Recovery	David Siegel	7/9/09	Analysis of documents produced by Sun Capital, conference calls with Receiver's Counsel, preparation of emails and memo to Sun Capital CFO, Larry Leder, preparation of production status report, supervision of staff.	8.00	300.00	2,400.00
Asset Analysis and Recovery	Gary Rosenthal	7/9/09	Review of E&Y report and discussion with David S	1.75	300.00	525.00
Asset Analysis and Recovery	Rachel Merritt	7/9/09	Analysis of 13 Week Cash Flow, Pivot Tables, May 2009 AR Schedule, May 2009 Due From Related Parties Schedule, and Pivot Tables	6.00	150.00	900.00
Asset Analysis and Recovery	Adam Lang	7/10/09	Prepare index of Sun documents and bank statements received; analysis of A/R aging reports	4.70	250.00	1,175.00
Asset Analysis and Recovery	Dan Hughes	7/10/09	Meeting with counsel to discuss financial and other issues related to SCHC and SCI. REDACTED FP. REDACTED	2.00	300.00	600.00
Asset Analysis and Recovery	Dan Hughes	7/10/09	Analysis of Sun Capital monthly financial statements, accounts receivable aging reports, detailed factoring schedules and loan schedules. Analysis of Sun Capital factoring agreements and preparation of exhibits.	4.00	300.00	1,200.00

Founding Partners Receivership
Detailed Time Description

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Asset Analysis and Recovery	David Siegel	7/10/09	Analysis of Sun Capital monthly financial statements, accounts receivable aging reports, detailed factoring schedules and loan schedules. Preparation of schedules and exhibits for meeting with Receiver and Receiver's Counsel.	7.50	300.00	2,250.00
Asset Analysis and Recovery	Gary Rosenthal	7/10/09	Meeting with David and Dan to discuss collateral issues and requests for information	0.50	300.00	150.00
Asset Analysis and Recovery	Gary Rosenthal	7/10/09	Review of E&Y 2006 report of Stable Value Fund	0.50	300.00	150.00
Asset Analysis and Recovery	Gary Rosenthal	7/10/09	Meeting with attorneys to review collateral issues	3.00	300.00	900.00
Asset Analysis and Recovery	Rachel Merritt	7/10/09	Bank Statement Index, Finalizing AR Schedules, Agreement Index	6.25	150.00	937.50
Asset Analysis and Recovery	Sharon Fote	7/10/09	Analysis and indexing of documents received from Sun Capital.	8.00	195.00	1,560.00
Asset Analysis and Recovery	David Siegel	7/11/09	Analysis of Sun Capital financial records, preparation of emails and documents.	2.00	300.00	600.00
Asset Analysis and Recovery	Dan Hughes	7/12/09	Read / analyzed various legal filings related to this case drafted by the Receiver and drafted by counsel representing Sun Capital Healthcare, Inc. and Sun Capital, Inc.	3.00	300.00	900.00
Asset Analysis and Recovery	David Siegel	7/12/09	Analysis of Sun Capital financial records, conference call with Receiver's Counsel, analysis of legal pleadings, preparation of document request, preparation of emails and exhibits.	6.50	300.00	1,950.00
Asset Analysis and Recovery	Gary Rosenthal	7/12/09	Review of draft of Sun complaint	1.50	300.00	450.00
Asset Analysis and Recovery	Gary Rosenthal	7/12/09	Review of REDACTED agreement	1.50	300.00	450.00
Asset Analysis and Recovery	Adam Lang	7/13/09	Analysis of Global Fund bank statements, financial statements and shareholder register; tracing of funds for Global Fund; internal status meeting	6.30	250.00	1,575.00
Asset Analysis and Recovery	Dan Hughes	7/13/09	Reviewed, analyzed, and discussed financial statements, reports issued by accountants, and other financial records that showed results of operations for Sun Capital Healthcare, Inc. Reviewed REDACTED Agreements for Sun Capital Healthcare, Inc. Reviewed index and analysis of Master Purchase and Sale Agreements. Reviewed various legal filings such as motions, affidavits, and letters / correspondence from counsel.	5.00	300.00	1,500.00
Asset Analysis and Recovery	David Siegel	7/13/09	Analysis of complaint and document request, conference call with Receiver's Counsel. Preparation of work papers.	3.50	300.00	1,050.00
Asset Analysis and Recovery	Rachel Merritt	7/13/09	Analysis of A, B, and E Stock Classes for Global Fund Inc. and Global Fund Ltd.	2.30	150.00	345.00
Asset Analysis and Recovery	Rachel Merritt	7/13/09	Examination and analysis of REDACTED Agreements relating to Sun Capital Healthcare, Compilation of Comparative Index to record which documents were produced and the differences between them.	3.10	150.00	465.00
Asset Analysis and Recovery	Adam Lang	7/14/09	Analysis of Global Fund activity and shareholder register; analysis of Global Fund organizational documents	4.00	250.00	1,000.00

Founding Partners Receivership
Detailed Time Description

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Asset Analysis and Recovery	Dan Hughes	7/14/09	Analysis of SCHC REDACTED Agreements. Discussion and analysis of Global Fund Ltd. relative to source of origin tracing of the assets and identification of the investors.	2.00	300.00	600.00
Asset Analysis and Recovery	Rachel Merritt	7/14/09	Creation of database for Global Fund Stocks for further analysis via pivot table.	3.10	150.00	465.00
Asset Analysis and Recovery	Rachel Merritt	7/14/09	Organization and analysis of Global Fund documents. Creation of Global Fund work document binder	3.90	150.00	585.00
Asset Analysis and Recovery	Adam Lang	7/15/09	Analysis of Commercial account receivable aging schedules	2.00	250.00	500.00
Asset Analysis and Recovery	Dan Hughes	7/15/09	Review and analysis of SCHI AR Aging schedules and related operating statistics.	2.00	300.00	600.00
Asset Analysis and Recovery	Dan Hughes	7/15/09	Meetings and discussions regarding case strategy and analysis in support of the same.	1.00	300.00	300.00
Asset Analysis and Recovery	David Siegel	7/15/09	Analysis of Sun Capital financial statements, accounts receivable records and reports. Preparation of exhibits for meeting with Receiver's Counsel; meeting with Receiver's Counsel and Conference call with Receiver. analysis of SCI aging and preparation of schedules; analysis of SCHI aging and preparation of schedules for Receiver.	6.00	300.00	1,800.00
Asset Analysis and Recovery	Rachel Merritt	7/15/09	Global Fund Shareholder Analysis, creation of name and address report.	2.50	150.00	375.00
Asset Analysis and Recovery	Rachel Merritt	7/15/09	Global Fund Analysis of organization and share classes; continued work with Global Fund binder.	4.10	150.00	615.00
Asset Analysis and Recovery	Adam Lang	7/16/09	Prepare organizational chart for Promise; review and analysis of Global Fund documents	3.00	250.00	750.00
Asset Analysis and Recovery	Dan Hughes	7/16/09	Read / analyzed correspondence and analysis between the principals and management of Founding Partners and the principals of the Sun entities.	2.50	300.00	750.00
Asset Analysis and Recovery	David Siegel	7/16/09	Conference calls with Receiver and Receiver's Counsel, analysis of documents and preparation of schedules. Conference call with Sun Capital's CFO, Larry Leder. Preparation of document request and emails.	6.50	300.00	1,950.00
Asset Analysis and Recovery	Gary Rosenthal	7/16/09	Discussion with David Siegel regarding lockbox and related factoring issues	0.50	300.00	150.00
Asset Analysis and Recovery	Rachel Merritt	7/16/09	Comparison of Shareholders between funds, work with subscriptions and redemptions.	6.20	150.00	930.00
Asset Analysis and Recovery	Dan Hughes	7/17/09	Reviewed production of financial information for the Sun entities prior to potential meetings with Sun principals and other consultants. Discussed the same internally with the BDPB forensic and healthcare teams.	2.00	300.00	600.00
Asset Analysis and Recovery	Dan Hughes	7/17/09	Preparation of analysis and documents for upcoming meeting with principals from the Sun Entities.	2.00	300.00	600.00
Asset Analysis and Recovery	David Siegel	7/17/09	Analysis of documents and preparation of work papers, conference call with Larry Leder of Sun Capital, meeting with Receiver and Receiver's Counsel. Preparation of exhibits and preparation for Sunday meeting with Receiver, sun Capital and Counsel.	5.00	300.00	1,500.00
Asset Analysis and Recovery	Gary Rosenthal	7/17/09	Meeting with David Siegel regarding asset recovery issues	1.50	300.00	450.00
Asset Analysis and Recovery	Rachel Merritt	7/17/09	Tracing Global Fund Redemptions and Compiling BDPB Founding Partners Analysis into binder.	4.50	150.00	675.00

Founding Partners Receivership
Detailed Time Description

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Asset Analysis and Recovery	David Siegel	7/18/09	Conference calls with Receiver and Receiver's Counsel, review of documents, preparation of emails and exhibits.	2.00	300.00	600.00
Asset Analysis and Recovery	David Siegel	7/19/09	Attend meeting with Sun Capital, Sun's Counsel and Investment banker and the Receiver and Receiver's Counsel to discuss settlement proposal and temporary funding. Analysis of documents and consult on negotiations.	8.00	300.00	2,400.00
Asset Analysis and Recovery	Gary Rosenthal	7/19/09	Meeting with Receiver, attorneys and principals of Sun Capital to discuss asset recovery issues and obtain additional information for analysis purposes	8.50	300.00	2,550.00
Asset Analysis and Recovery	Dan Hughes	7/20/09	Discussion and analysis of the Sun entities package of documents related to operating results for the Promise and Success hospital entities.	4.50	300.00	1,350.00
Asset Analysis and Recovery	Dan Hughes	7/20/09	Analysis of documents for Founding Partners Global Fund. Reviewed and analyzed banking information, investor subscription and redemption information, read agreements and correspondence regarding the Fund(s), and participated in a meeting with counsel to discuss the upcoming hearing to be held in Bermuda.	4.50	300.00	1,350.00
Asset Analysis and Recovery	David Siegel	7/20/09	Monitoring of cash transactions at the offices of Sun Capital. Review of documents and procedures, meetings with Sun Capital and Promise Healthcare personnel. Conference calls with Receiver's Counsel and BDPB team members. Preparation of emails.	9.00	300.00	2,700.00
Asset Analysis and Recovery	Gary Rosenthal	7/20/09	Research California DSH payments	1.00	300.00	300.00
Asset Analysis and Recovery	Gary Rosenthal	7/20/09	Review additional information received on July 19th with Dan Hughes so as to start additional analyses regarding asset recovery	4.00	300.00	1,200.00
Asset Analysis and Recovery	Rachel Merritt	7/20/09	Global Fund work. Analyzing documents from boxes of production and Founding Partners network. Discussion about the nature of the funds. Analysis of subscriptions and bank statements.	5.60	150.00	840.00
Asset Analysis and Recovery	Adam Lang	7/21/09	Analysis of Global Fund investor documents; internal meetings re: Global fund; prepare for visit to FP offices	3.30	250.00	825.00
Asset Analysis and Recovery	Dan Hughes	7/21/09	Analysis of the Promise and Success Healthcare entities. Profit and Loss Statements and AR Analysis.	3.00	300.00	900.00
Asset Analysis and Recovery	Dan Hughes	7/21/09	Analysis of Global Value Fund documents.	4.00	300.00	1,200.00
Asset Analysis and Recovery	David Siegel	7/21/09	Perform cash monitoring procedures, on site at Sun Capitals offices. Meet with Sun Capital personnel, review documents and obtain exhibits. Conference call with Receivers Counsel, preparation of emails.	8.00	300.00	2,400.00
Asset Analysis and Recovery	Joao Gomes	7/21/09	Monitoring of Sun Capital disbursements.	2.00	150.00	300.00
Asset Analysis and Recovery	Joseph Malca	7/21/09	Financial analysis of Promise and Success entities for Jan through May 2009	2.00	95.00	190.00
Asset Analysis and Recovery	Rachel Merritt	7/21/09	Creation of Balance Sheet AR Comparison for SCHI	0.90	150.00	135.00
Asset Analysis and Recovery	Rachel Merritt	7/21/09	Analysis of Subscriptions	2.90	150.00	435.00
Asset Analysis and Recovery	Rachel Merritt	7/21/09	Locating and Organizing documents for a Global Fund investor binder.	3.30	150.00	495.00
Asset Analysis and Recovery	Rachel Merritt	7/21/09	Analysis of additional Global Fund documents	3.90	150.00	585.00

Founding Partners Receivership
Detailed Time Description

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Asset Analysis and Recovery	Adam Lang	7/22/09	Retrieve Global Fund investor documents and other miscellaneous documents from Founding Partners' offices in Naples; prepare index and box log of documents obtained	8.00	250.00	2,000.00
Asset Analysis and Recovery	Dan Hughes	7/22/09	Analysis of Sun Capital financial documents relating to cash received various balances due from Promise, Success, and other entities.	1.75	300.00	525.00
Asset Analysis and Recovery	Dan Hughes	7/22/09	Global Fund - Analysis of investor subscriptions and redemptions cross referenced to subscription documents and banking records. Review of additional information located on FP computer networks.	3.00	300.00	900.00
Asset Analysis and Recovery	David Siegel	7/22/09	Analysis of accounts receivable detail and reports received from Sun Capital.	1.00	300.00	300.00
Asset Analysis and Recovery	David Siegel	7/22/09	Analysis of SunTrust lock box information. Conference calls with Sun Capital personnel	2.20	300.00	660.00
Asset Analysis and Recovery	Gary Rosenthal	7/22/09	Analysis of receivables reported on May hospital financials to receivables factored for determination of asset recovery valuation	0.50	300.00	150.00
Asset Analysis and Recovery	Joao Gomes	7/22/09	Monitoring Sun Capital lock box funds on site.	5.50	150.00	825.00
Asset Analysis and Recovery	Martin Prinsloo	7/22/09	Obtained access to Bank of America lock boxes through discussion with Sun Capital personnel. Prepare summary of transactions.	3.00	250.00	750.00
Asset Analysis and Recovery	Rachel Merritt	7/22/09	Completion of Investor Binder	2.40	150.00	360.00
Asset Analysis and Recovery	Rachel Merritt	7/22/09	Adjustment of Cash Analysis to exclude new non-factors, work with subscription documents, and misc. Global Fund work	5.30	150.00	795.00
Asset Analysis and Recovery	Adam Lang	7/23/09	Analysis of accrued interest, balance sheet and profit & loss of Sun Capital for preparation of affidavit	6.90	250.00	1,725.00
Asset Analysis and Recovery	Dan Hughes	7/23/09	Read / analyzed Howard Koslow's 2nd affidavit. Conducted analysis related to the assertions made by Mr. Koslow. Assisted David Siegel with his affidavit in response to Mr. Koslow's affidavit.	6.10	300.00	1,830.00
Asset Analysis and Recovery	David Siegel	7/23/09	Analysis of lock box information received from SunTrust via email. Analysis of lock box information obtained on-line from SunTrust website. Analysis of Sun Capital financial documents and preparation of points to be included in affidavit.	2.00	300.00	600.00
Asset Analysis and Recovery	David Siegel	7/23/09	Meeting with Receiver and Receiver's Counsel. Review of Draft motion in response to Sun Capital's motion for a TRO. Analysis of Sun financial documents to verify facts in Receiver's motion.	2.50	300.00	750.00
Asset Analysis and Recovery	David Siegel	7/23/09	Meeting with Receiver's Counsel and Receiver to prepare affidavit. Analysis of Sun financial documents and preparation of affidavit.	9.50	300.00	2,850.00
Asset Analysis and Recovery	Gary Rosenthal	7/23/09	Review of lock box requirements for government accounts included in agreement between Hospital and SCHI	0.30	300.00	90.00
Asset Analysis and Recovery	Joao Gomes	7/23/09	Monitoring Sun Capital lock box funds on site.	8.50	150.00	1,275.00
Asset Analysis and Recovery	Adam Lang	7/24/09	Analysis of HLP loans and other Stable Value Fund loans; email administration; assistance with declaration prepared for court; analysis of box logs and indexes; review of Koslow affidavit; analysis of Global Fund shareholder register and investor files	4.00	250.00	1,000.00
Asset Analysis and Recovery	Dan Hughes	7/24/09	Assistance to counsel with financial analysis of the Sun entities for use in related to motions and declaration filings with the court.	2.50	300.00	750.00

Founding Partners Receivership
Detailed Time Description

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Asset Analysis and Recovery	David Siegel	7/24/09	Conference call with Receiver's monitor of cash collateral at Sun Capital. Review of information obtained from monitor.	0.30	300.00	90.00
Asset Analysis and Recovery	David Siegel	7/24/09	Conference calls with Martin Priloo and Joao Gomes to determine sources and amount of lock box receipts and disbursements; preparation of schedule, conference call with Receiver's counsel.	1.00	300.00	300.00
Asset Analysis and Recovery	David Siegel	7/24/09	Conference calls with Receiver's counsel and accounting staff to discuss document management issues and planning.	1.00	300.00	300.00
Asset Analysis and Recovery	David Siegel	7/24/09	Preparation of email to Larry Leder requesting financial information for Receiver.	1.30	300.00	390.00
Asset Analysis and Recovery	David Siegel	7/24/09	Conference calls with Receiver and Receiver's Counsel; review of Receiver's motion in opposition to TRO, verification of numbers in Receiver's motion.	1.40	300.00	420.00
Asset Analysis and Recovery	David Siegel	7/24/09	Meeting with Receiver and Receiver's Counsel; analysis of Sun Capital financial documents and preparation of affidavit.	2.00	300.00	600.00
Asset Analysis and Recovery	Gary Rosenthal	7/24/09	Review Declaration of David Siegel and conference call with Receiver's Counsel to discuss issues.	0.50	300.00	150.00
Asset Analysis and Recovery	Joao Gomes	7/24/09	Monitoring Sun Capital lock box funds and entry/organization of data - on site.	9.00	150.00	1,350.00
Asset Analysis and Recovery	Rachel Merritt	7/24/09	Analysis of boxes taken from FP office on 7.22.09 and Global Fund Investor Analysis	4.50	150.00	675.00
Asset Analysis and Recovery	Adam Lang	7/27/09	Analysis and tracing of loans by Sun Capital to related parties; analysis of loans and interest for the FP loans to Sun Capital; analysis of borrowing base	10.00	250.00	2,500.00
Asset Analysis and Recovery	Dan Hughes	7/27/09	Meeting with counsel to discuss upcoming hearing on Th. 7/30. Preliminary analysis of the Sun entities in preparation for upcoming hearings. Read / analyzed various agreements between FP and Sun for accounting purposes in anticipation of upcoming hearings.	6.50	300.00	1,950.00
Asset Analysis and Recovery	David Siegel	7/27/09	Analysis of documents, identification of exhibits for hearing, preparation of schedules, preparation of emails.	4.00	300.00	1,200.00
Asset Analysis and Recovery	David Siegel	7/27/09	Conference call with Receiver's Counsel, review of documents in preparation for meeting; meeting with Receiver's Counsel to review loan documents and other key documents , identification of defaults, identification of areas of anticipated accounting testimony.	7.00	300.00	2,100.00
Asset Analysis and Recovery	Erin Auble	7/27/09	Analysis of Global Fund bank accounts & tracing of funds; analysis of Sun Capital related party loans in 2009/ tracing disbursements to bank accounts	9.20	95.00	874.00
Asset Analysis and Recovery	Gary Rosenthal	7/27/09	Review of Counsel's memo; discuss issues with David Siegel, and prepare listing of items to discuss with counsel for Thursday's hearing	0.50	300.00	150.00
Asset Analysis and Recovery	Gary Rosenthal	7/27/09	Meeting with Receiver and Receiver's Counsel; research DSH receivable accounting issues and related definitions	2.00	300.00	600.00
Asset Analysis and Recovery	Rachel Merritt	7/27/09	Analysis of Global Fund Bank Statements. Locating and organizing Sun Capital documents. Administering Founding Partners Receivership mailbox and documents.	4.10	150.00	615.00

Founding Partners Receivership
Detailed Time Description

Activity/Category	Staff Name	Date	Description	Hours	Rate	Amount
Asset Analysis and Recovery	Adam Lang	7/28/09	Analysis of Sun Capital Healthcare and Sun Capital Inc. general ledgers for 2009; prepare analysis of Sun Capital related party payments; analysis of Global fund investor files; prepare support binders for Siegel Declaration	6.00	250.00	1,500.00
Asset Analysis and Recovery	Dan Hughes	7/28/09	Financial analysis and review of documents in preparation for upcoming hearing on Thursday, July 30, 2009.	2.00	300.00	600.00
Asset Analysis and Recovery	David Siegel	7/28/09	Analysis of documents, preparation of schedules to calculate borrowing base deficiency. Review of judges orders. review of emails and attachments. Preparation of exhibits and work papers in support of declaration and testimony.	7.00	300.00	2,100.00
Asset Analysis and Recovery	Erin Auble	7/28/09	Preparation of document binder in support of David Siegel's declaration.	7.00	95.00	665.00
Asset Analysis and Recovery	Gary Rosenthal	7/28/09	Research on receivables, contingent receivables, DSH receivables	1.50	300.00	450.00
Asset Analysis and Recovery	Rachel Merritt	7/28/09	Locating and organizing documents for September 30th hearing. Indexing 7.22.09 boxes.	2.20	150.00	330.00
Asset Analysis and Recovery	Adam Lang	7/29/09	Analysis of related party loans; analysis of loans between FP and Sun Capital (LHA, SLP, etc.); tracing of payments from SCHI	6.50	250.00	1,625.00
Asset Analysis and Recovery	Dan Hughes	7/29/09	Financial analysis and review of documents in preparation for upcoming hearing on Thursday, July 30, 2009.	2.00	300.00	600.00
Asset Analysis and Recovery	David Siegel	7/29/09	Analysis of documents, preparation of work papers to support declaration.	2.60	300.00	780.00
Asset Analysis and Recovery	David Siegel	7/29/09	Analysis of loan documents; calculation of interest and default interest.	0.50	300.00	150.00
Asset Analysis and Recovery	David Siegel	7/29/09	Analysis of REDACTED agreement, preparation of emails detailing Sun's reporting obligations and corresponding discovery request.	1.40	300.00	420.00
Asset Analysis and Recovery	David Siegel	7/29/09	Analysis of Sun general ledgers and accounting records, preparation of forensic plans.	2.00	300.00	600.00
Asset Analysis and Recovery	David Siegel	7/29/09	Conference call with Receiver's Counsel, review of documents and emails authored by Phil Fues. Preparation of email memo listed areas to be explored in interview of Phil Fues.	2.50	300.00	750.00
Asset Analysis and Recovery	Rachel Merritt	7/29/09	Helping with binder index and 7.22.09 box index	1.30	150.00	195.00
Asset Analysis and Recovery	Adam Lang	7/30/09	Analysis of Global Fund bank accounts; prepare combined Global fund investor register; analysis of FP/Sun Capital loans	7.00	250.00	1,750.00
Asset Analysis and Recovery	Dan Hughes	7/30/09	Responding to requests from the Receiver and/or Receiver's counsel regarding activities and analysis related to Founding Partners and Sun Capital entities. Analysis of Global Fund and investor reports.	2.00	300.00	600.00
Asset Analysis and Recovery	David Siegel	7/30/09	Conference call with Receiver and Counsel. Preparation of subpoena list.	1.70	300.00	510.00
Asset Analysis and Recovery	Gary Rosenthal	7/30/09	Review of cataloged files to determine if information on DSH or other contract information is available that we have not reviewed to date; review of listings with David Siegel	1.50	300.00	450.00
Asset Analysis and Recovery	Rachel Merritt	7/30/09	Analysis of Sun Trust Lock Box and GL Accounts for Sun Capital	2.00	150.00	300.00
Asset Analysis and Recovery	Adam Lang	7/31/09	Compile and analysis Global Fund shareholder register	4.50	250.00	1,125.00
Asset Analysis and Recovery	Dan Hughes	7/31/09	Review of Sun entities documents and analysis of historical balance sheets and operating performance.	1.00	300.00	300.00

**Founding Partners Receivership
Detailed Time Description**

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Asset Analysis and Recovery	Dan Hughes	7/31/09	Review of Global Fund information to assist counsel with Bermuda proceedings.	0.50	300.00	150.00
Asset Analysis and Recovery	David Siegel	7/31/09	Preparation of documents to evaluate settlement proposal.	2.00	300.00	600.00
Asset Analysis and Recovery	David Siegel	7/31/09	Preparation of document requests for Sun Capital and Promise Healthcare.	2.50	300.00	750.00
Asset Analysis and Recovery	Rachel Merritt	7/31/09	Analysis of Sun Trust Bank Statements and Accounts for SCI and SCHC. Classification of GL and Lock Box Accounts. Matching Bank Accounts to GL Numbers.	5.30	150.00	795.00
Total Asset Analysis and Recovery				592.10		147,739.00
Case Administration	David Siegel	7/22/09	Meeting with Receiver to discuss case issues and status.	0.50	300.00	150.00
Case Administration	David Siegel	7/30/09	Meetings with staff to assess the status of accounting projects, preparation of memo to Receiver detailing all accounting projects.	3.80	300.00	1,140.00
Total Case Administration				4.30		1,290.00
Document Management	Dany Lowe	7/21/09	Document management.	0.50	95.00	47.50
Document Management	David Siegel	7/31/09	Identification of documents for scanning into Receiver's document management system.	1.50	300.00	450.00
Total Document Management				2.00		497.50
Fee / Employment Applications	David Siegel	7/13/09	Preparation of detailed time records for Receiver's fee application.	1.00	300.00	300.00
Fee / Employment Applications	David Siegel	7/17/09	Preparation of detailed time schedule for fee application.	1.00	300.00	300.00
Fee / Employment Applications	David Siegel	7/22/09	Preparation of detailed time report for Receiver.	1.70	300.00	510.00
Total Fee / Employment Applications				3.70		1,110.00
Forensic Accounting	Adam Lang	7/1/09	Analysis of contributions and withdrawals; investigation and organization of Sun Capital financial statements, financial documents and receivables	8.25	250.00	2,062.50
Forensic Accounting	Anya Stassenko	7/1/09	Analysis of Gunlicks' Investments in funds.	6.50	150.00	975.00
Forensic Accounting	Erin Auble	7/1/09	Analysis of Gunlicks' contributions and distributions in funds.	2.00	95.00	190.00
Forensic Accounting	Martin Prinsloo	7/1/09	Complete the indexing of the computer evidence item FP-15-03_FOUNDPART03. Setup indexing of computer evidence items image FP-15-06_FOUNDPART06.	0.50	250.00	125.00
Forensic Accounting	Martin Prinsloo	7/1/09	Continue with the review and access of documents contained on computer evidence drives.	4.50	250.00	1,125.00
Forensic Accounting	Martin Prinsloo	7/2/09	Complete the indexing of the computer evidence item FP-15-06_FOUNDPART06. Setup indexing of computer evidence items image FP-15-04_FOUNDPART04. Backup of all cases previously created.	1.00	250.00	250.00
Forensic Accounting	Martin Prinsloo	7/2/09	Update chain of custody and computer evidence documentation.	0.50	250.00	125.00
Forensic Accounting	Martin Prinsloo	7/3/09	Complete the indexing of the computer evidence item FP-15-04_FOUNDPART04. Setup indexing of computer evidence items image FP-15-07_FOUNDPART07. Backup of all cases previously created.	1.50	250.00	375.00

Founding Partners Receivewership
Detailed Time Description

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Forensic Accounting	Adam Lang	7/6/09	Analysis of K-1's; review of documents and internal meeting; review of affidavit and memos	3.70	250.00	925.00
Forensic Accounting	Richard Pollack	7/6/09	Analysis of case issues and discussions with staff and Counsel	1.00	310.00	310.00
Forensic Accounting	Adam Lang	7/7/09	Analysis of documents on Summation; analysis of Hartline documents	2.50	250.00	625.00
Forensic Accounting	David Siegel	7/7/09	Analysis of documents, preparation of document request status, emails and work papers.	6.50	300.00	1,950.00
Forensic Accounting	Rachel Merritt	7/7/09	Continued working on spreadsheet/database, started working on indexing the 26 boxes of documents produced last week	6.50	150.00	975.00
Forensic Accounting	Melissa Fletas	7/13/09	Idea analysis of Global Fund Shareholder registers as of 12/31/08	0.80	195.00	156.00
Forensic Accounting	Richard Pollack	7/13/09	Analysis of case issues and discussions with staff and Counsel	1.50	310.00	465.00
Forensic Accounting	Melissa Fletas	7/14/09	Idea analysis of Global Fund Shareholder registers as of 12/31/08	0.70	195.00	136.50
Forensic Accounting	Adam Lang	7/15/09	Analysis of Global Fund redemptions and contributions; tracing of funds in Global Fund	3.70	250.00	925.00
Forensic Accounting	David Siegel	7/15/09	Analysis of Founding Partners data and documents, tracing of FP Global Fund transactions.	2.00	300.00	600.00
Forensic Accounting	Martin Prinsloo	7/15/09	Assist with preparation of AR ratio analysis.	0.50	250.00	125.00
Forensic Accounting	David Siegel	7/16/09	Analysis of Founding Partners records and preparation of schedules and work papers.	2.00	300.00	600.00
Forensic Accounting	Martin Prinsloo	7/16/09	Assist with the preparation of Sun Capital organization chart.	1.00	250.00	250.00
Forensic Accounting	David Siegel	7/17/09	Analysis of documents and preparation of work papers.	2.00	300.00	600.00
Forensic Accounting	Martin Prinsloo	7/21/09	Create OCR version of monthly income statement information for Superior Hospital Corporation Inc.	3.00	250.00	750.00
Forensic Accounting	Martin Prinsloo	7/21/09	Start with application of keyword search terms to indexed case of server (FP-15-01_FOUNDPART01)	3.00	250.00	750.00
Forensic Accounting	Richard Pollack	7/21/09	Analysis of case issues and discussions with staff and Counsel	2.00	310.00	620.00
Forensic Accounting	David Siegel	7/22/09	Conference call with forensic accountant at Naples office to discuss financial records and documents and document management issues.	1.10	300.00	330.00
Forensic Accounting	Martin Prinsloo	7/22/09	Continue with application of keyword search terms to indexed case of server (FP-15-01_FOUNDPART01)	2.00	250.00	500.00
Forensic Accounting	Richard Pollack	7/22/09	Analysis of case issues and discussions with staff and Counsel	2.00	310.00	620.00
Forensic Accounting	Richard Pollack	7/23/09	Analysis of case issues and discussions with staff and Counsel	2.00	310.00	620.00
Forensic Accounting	Martin Prinsloo	7/27/09	Convert SCHC General ledgers to electronic format.	2.00	250.00	500.00
Forensic Accounting	Martin Prinsloo	7/27/09	Assist with the preparation for hearing testimony.	3.50	250.00	875.00
Forensic Accounting	Martin Prinsloo	7/27/09	Search for Accounts Receivable aging and borrowing base documents on electronic evidence.	1.50	250.00	375.00
Forensic Accounting	Richard Pollack	7/27/09	Analysis of case issues and discussions with staff and Counsel	0.50	310.00	155.00
Forensic Accounting	Martin Prinsloo	7/28/09	Discuss engagement status.	0.50	250.00	125.00
Forensic Accounting	Martin Prinsloo	7/28/09	Assist with the preparation for hearing testimony.	1.50	250.00	375.00
Forensic Accounting	Martin Prinsloo	7/28/09	Convert SCL General ledgers to electronic format.	2.00	250.00	500.00

**Founding Partners Receivership
Detailed Time Description**

Activity/Category	Staff Name	Date	Description	Hours	Rate	Amount
Forensic Accounting	Richard Pollack	7/28/09	Review of documents.	1.00	310.00	310.00
Forensic Accounting	Erin Auble	7/29/09	Indexing of Global Fund documents and preparation of email work papers	9.00	95.00	855.00
Forensic Accounting	Julie Kaufman	7/29/09	Review and organization of production	3.25	95.00	308.75
Forensic Accounting	Martin Prinsloo	7/29/09	Convert Global Statements into electronic format.	2.00	250.00	500.00
Forensic Accounting	Martin Prinsloo	7/29/09	Assist with the preparation for hearing testimony.	3.50	250.00	875.00
Forensic Accounting	Erin Auble	7/30/09	Indexing Global Fund documents.	6.70	95.00	636.50
Forensic Accounting	Julie Kaufman	7/30/09	Review and organization of production	9.00	95.00	855.00
Forensic Accounting	Martin Prinsloo	7/30/09	Convert Global Statements into electronic format.	2.50	250.00	625.00
Forensic Accounting	Martin Prinsloo	7/30/09	Review indexed for forensic case of server to determine extend of electronic e-mail discovery.	2.50	250.00	625.00
Forensic Accounting	Richard Pollack	7/30/09	Analysis of case issues and discussions with staff and Counsel	0.50	310.00	155.00
Forensic Accounting	Erin Auble	7/31/09	Indexing Founding Partners documents.	7.00	95.00	665.00
Forensic Accounting	Julie Kaufman	7/31/09	Review and organization of production	7.00	95.00	665.00
Forensic Accounting	Martin Prinsloo	7/31/09	Started with the creation of a single database of all indexed case files.	3.50	250.00	875.00
Total Forensic Accounting				143.20		28,915.25
Total Professional fees				745.30		179,551.75
Out of pocket expense	Firm	6/12/09	Background Research			45.00
Out of pocket expense	Martin Prinsloo	6/22/09	1 External hard drive for forensic acquisition.			128.39
Out of pocket expense	Martin Prinsloo	6/25/09	4 External hard drives for forensic acquisition.			522.11
Out of pocket expense	Firm	7/13/09	Copy service			76.05
Out of pocket expense	David Siegel	7/19/09	Mileage to Sun Capital and back on Sunday 7/1@ .55			39.05
Out of pocket expense	Adam Lang	7/22/09	Mileage to Naples and back			60.39
Out of pocket expense	Adam Lang	7/22/09	Tolls			4.00
Out of pocket expense	Firm	7/30/09	Copy service			213.30
Total Out of pocket expense						1,088.29
Client Totals:						745.30
						180,640.04

Founding Partners Receivership
Detailed Time Description

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Asset Analysis and Recovery	Adam Lang	8/3/09	Update shareholder register for Global Fund; analysis of investor addresses in Global Fund; analysis of REDACTED from Sun Capital; analysis of missing bank account information	6.00	250.00	1,500.00
Asset Analysis and Recovery	David Siegel	8/3/09	Review of documents including FP correspondence with Sun and documents related to the Credit and Security agreements.	1.00	300.00	300.00
Asset Analysis and Recovery	David Siegel	8/3/09	Analysis of emails related to Founding Partners and Sun Capital. Preparation of exhibits and work papers to document efforts to obtain documents from Sun Capital.	1.50	300.00	450.00
Asset Analysis and Recovery	David Siegel	8/3/09	Analysis of FP GLS and Sun Capital GLs, preparation of schedules to document the debt owed by Sun to FP and the increase in amounts Due from Related Parties as reflected in the accounting records of Sun.	1.50	300.00	450.00
Asset Analysis and Recovery	David Siegel	8/3/09	Analysis of Sun financial statements and accounts receivable aging reports and analyses as of 12/31/08 through 5/31/09. Preparation of exhibits and schedules in support of DJS testifying binder and work paper binder.	4.50	300.00	1,350.00
Asset Analysis and Recovery	Adam Lang	8/4/09	Analysis of Global Fund investor addresses; analysis of Global Fund transfers and investor register	6.00	250.00	1,500.00
Asset Analysis and Recovery	Rachel Merritt	8/4/09	Sun Trust Bank Statement Analysis for SCI and SCHL. Verification of statement information and identification of missing accounts.	2.90	150.00	435.00
Asset Analysis and Recovery	Adam Lang	8/5/09	Prepare Global Fund shareholder analysis; analysis of Global Fund QuickBooks files	3.80	250.00	950.00
Asset Analysis and Recovery	David Siegel	8/5/09	Analysis of Focus Management report and conference call with Receiver.	0.50	300.00	150.00
Asset Analysis and Recovery	David Siegel	8/5/09	Analysis of Founding Partners/Sun Capital Credit and Security Agreement; preparation of draft document production request.	2.30	300.00	690.00
Asset Analysis and Recovery	David Siegel	8/5/09	Analysis of documents from Gunlicks loan file and preparation of exhibits and work papers.	2.70	300.00	810.00
Asset Analysis and Recovery	Rachel Merritt	8/5/09	Updating and Indexing Founding Partners binders. Organizing data for Analysis.	1.00	150.00	150.00
Asset Analysis and Recovery	Adam Lang	8/6/09	Analysis of Global Fund bank statements; prepare Global Fund investor register for counsel; prepare cash flow analysis and integrate with Global fund shareholder register	5.00	250.00	1,250.00
Asset Analysis and Recovery	David Siegel	8/6/09	Analysis of loan assignment agreement and Global Fund financial statements; preparation of memo and exhibits.	1.50	300.00	450.00
Asset Analysis and Recovery	David Siegel	8/6/09	Analysis of Focus Management Report, preparation of memo.	2.50	300.00	750.00
Asset Analysis and Recovery	Rachel Merritt	8/6/09	Work with binders - organizing documents for analysis.	2.30	150.00	345.00
Asset Analysis and Recovery	Adam Lang	8/7/09	Analysis of Global fund shareholder information; analysis of Stable Value Fund shareholder register and QuickBooks information; analysis of tax returns received	6.50	250.00	1,625.00
Asset Analysis and Recovery	Dan Hughes	8/7/09	Internal meetings and discussions regarding status of work to date and issues / analyses needed going forward.	0.50	300.00	150.00
Asset Analysis and Recovery	Rachel Merritt	8/7/09	Classification of tax documents	1.10	150.00	165.00
Asset Analysis and Recovery	David Siegel	8/9/09	Analysis of Sun Capital Financial Statements and schedules, preparation of draft calculation of borrowing base deficiency as of 5/31/09.	1.50	300.00	450.00

Founding Partners Receivership
Detailed Time Description

Activity/Category	Staff Name	Date	Description	Hours	Rate	Amount
Asset Analysis and Recovery	Adam Lang	8/1/0/09	Analysis of Global Fund payees; analysis of subscriptions and redemptions	2.80	250.00	700.00
Asset Analysis and Recovery	David Siegel	8/1/0/09	Analysis of Sun Capital accounting records and loan documents to prepare for meeting with Receiver's Counsel.	1.20	300.00	360.00
Asset Analysis and Recovery	David Siegel	8/1/0/09	Analysis of Sun Capital financial records and documents; preparation of schedules to calculate borrowing base deficiencies for SCHI and SCI; conference calls with Receiver's Counsel.	1.50	300.00	450.00
Asset Analysis and Recovery	David Siegel	8/1/0/09	Meeting with Receiver's Counsel to continue preparation of Sun Capital document request/subpoena. Review of: agreement, schedules and Sun Capital records; identification of exhibits.	2.30	300.00	690.00
Asset Analysis and Recovery	Adam Lang	8/1/1/09	Analysis of Global fund redemptions and subscriptions; phone call with receiver's counsel; analysis of Global Fund bank statements and payees	8.50	250.00	2,125.00
Asset Analysis and Recovery	David Siegel	8/1/1/09	Analysis of SCI C&S agreement, general ledger, aging reports and accounts receivable analysis. Preparation of schedule to calculate borrowing base deficiency and exhibits for subpoena.	3.00	300.00	900.00
Asset Analysis and Recovery	Adam Lang	8/1/2/09	Prepare memo on Global Fund analyses in re: Bermuda attorney's request; phone call with receiver's counsel re: Global Fund analyses; prepare analysis of Global Fund investor addresses; prepare analysis of Global Fund Bermuda bank balances; Global Fund source/use analysis and analysis of transfers between Global Fund and Stable Value Fund	8.20	250.00	2,050.00
Asset Analysis and Recovery	David Siegel	8/1/2/09	Preparation of email to Receiver's Counsel to suggest content of Sun Capital's weekly reports.	0.30	300.00	90.00
Asset Analysis and Recovery	Adam Lang	8/1/3/09	Prepare analysis of Global Fund investor with US addresses; update Global Fund memorandum; analysis of Global fund redemptions/subscriptions per financial statements; analysis of Global Fund bank statements and cash flows	7.00	250.00	1,750.00
Asset Analysis and Recovery	Anya Stassenko	8/1/3/09	Analysis of Global Fund bank transactions, preparation of schedule	0.70	150.00	105.00
Asset Analysis and Recovery	David Siegel	8/1/3/09	Conference call with Receiver's Counsel; analysis of: REDACTED agreement, organization chart and other documents, assist Counsel with preparation of memo explaining documents.	2.50	300.00	750.00
Asset Analysis and Recovery	Adam Lang	8/1/4/09	Analysis of Stable Value Fund books and records; analysis of payments between Stable Value and Global Fund	5.00	250.00	1,250.00
Asset Analysis and Recovery	David Siegel	8/1/4/09	Conference calls with Receiver's Counsel and Adam Lang to discuss REDACTED agreement and issues related to Global Fund's investment in FP SVF and letter to Sun Capitals Counsel.	1.50	300.00	450.00
Asset Analysis and Recovery	Rachel Merritt	8/1/4/09	Sorting and Organizing Emails and: REDACTED Documents	2.50	150.00	375.00
Asset Analysis and Recovery	Adam Lang	8/1/7/09	Analysis of Global Fund investment in Stable Value Fund; search of FP network for documents; analysis of SVF K-1's	8.20	250.00	2,050.00
Asset Analysis and Recovery	Anya Stassenko	8/1/7/09	Analysis of Global Fund bank transactions, preparation of schedule	5.00	150.00	750.00
Asset Analysis and Recovery	David Siegel	8/1/7/09	Analysis of: agreement, REDACTED agreement and REDACTED agreement between Global Fund and FP SVF and related documents. Conference call with Receiver's Counsel; preparation of email memo.	7.30	300.00	2,190.00

Founding Partners Receivership
Detailed Time Description

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Asset Analysis and Recovery	Marvin Piritsko	8/17/09	Applied search term for documents related to REDACTED Agreement and Tax Opinions.	3.00	250.00	750.00
Asset Analysis and Recovery	Adam Lang	8/18/09	Analysis of Stable Value fund investments in Global fund; analysis of Stable Value fund investor contributions and redemptions	4.50	250.00	1,125.00
Asset Analysis and Recovery	Anya Stassenko	8/18/09	Analysis of Global Fund bank transactions, preparation of schedule	3.00	150.00	450.00
Asset Analysis and Recovery	David Siegel	8/18/09	Conference call with Receiver's Counsel, analysis of settlement proposal.	0.50	300.00	150.00
Asset Analysis and Recovery	Adam Lang	8/19/09	Analysis of Stable Value shareholders contributions and redemptions-prepare investor register; analysis of SV K-1's; analysis of cash flows between Sun Capital and FP Stable Value fund	7.00	250.00	1,750.00
Asset Analysis and Recovery	Anya Stassenko	8/19/09	Analysis of investor Form K-1's for 2004 through 06 preparation of schedule	6.50	150.00	975.00
Asset Analysis and Recovery	David Siegel	8/19/09	Analysis of FPSVF cash flow related to Sun Capital loans. Preparation of schedules.	1.00	300.00	300.00
Asset Analysis and Recovery	Adam Lang	8/20/09	Analysis of cash flow between Sun Capital and Founding Partner Stable Value	6.50	250.00	1,625.00
Asset Analysis and Recovery	Dan Hughes	8/20/09	Read correspondence and analysis of Sun Capital documents	1.00	300.00	300.00
Asset Analysis and Recovery	David Siegel	8/20/09	Analysis of Sun Capital accounting records and search for transactions related to SCF	0.50	300.00	150.00
Asset Analysis and Recovery	David Siegel	8/20/09	Conference calls with Receiver's counsel regarding litigation issues and Sun Capital loan defaults. Analysis of cash flow between, FP SVF, SCI and SCHL, preparation of schedules and emails.	3.00	300.00	900.00
Asset Analysis and Recovery	Adam Lang	8/21/09	Analysis of cash flow between Sun Capital and Stable Value; organization of documents; analysis of K-1's and tax returns	3.00	250.00	750.00
Asset Analysis and Recovery	Anya Stassenko	8/21/09	Analysis of investor Form K-1's for 2004 through 06 preparation of schedule	6.50	150.00	975.00
Asset Analysis and Recovery	Dan Hughes	8/21/09	Read correspondence and analysis of Sun Capital documents	1.00	300.00	300.00
Asset Analysis and Recovery	David Siegel	8/21/09	Review of schedules with Receiver's Counsel related to cash flow between Sun and FP.	1.00	300.00	300.00
Asset Analysis and Recovery	Adam Lang	8/24/09	Analysis of SVF, SVFII and Equity Fund shareholder contributions and redemptions; analysis of SVF/II & Equity Fund General ledgers from inception; search for documents pursuant to counsel requests	6.70	250.00	1,675.00
Asset Analysis and Recovery	Anya Stassenko	8/24/09	Analysis of investor Form K-1's for 2004 through 06 preparation of schedule	7.00	150.00	1,050.00
Asset Analysis and Recovery	David Siegel	8/24/09	Conference call with Receiver's Counsel and preparation of document request for specific issue.	1.00	300.00	300.00
Asset Analysis and Recovery	David Siegel	8/24/09	Analysis of lock box data.	1.00	300.00	300.00
Asset Analysis and Recovery	David Siegel	8/24/09	Meeting with Receiver's Counsel and assist with preparing document production requests for subpoenas.	3.00	300.00	900.00
Asset Analysis and Recovery	Rachel Merritt	8/24/09	FP email administration - organizing emails for analysis.	0.20	150.00	30.00
Asset Analysis and Recovery	Adam Lang	8/25/09	Analysis of Sun Capital financial statements; analysis of FPSVF K-1's and tax returns	1.20	250.00	300.00
Asset Analysis and Recovery	Anya Stassenko	8/25/09	Analysis of investor Form K-1's for 2004 through 06 preparation of schedule	5.00	150.00	750.00

Founding Partners Receivership
Detailed Time Description

Activity/Category	Staff Name	Date	Description	Hours	Rate	Amount
Asset Analysis and Recovery	David Siegel	8/25/09	Analysis of Sun Capital financial statements and schedules. Conference calls with Receiver and Receiver's Counsel. Preparation of emails and work papers.	4.00	300.00	1,200.00
Asset Analysis and Recovery	Rachel Merritt	8/25/09	Scanning Tax Returns and other organization tasks.	1.00	150.00	150.00
Asset Analysis and Recovery	Adam Lang	8/26/09	Phone call with [REDACTED]; analysis of Sun Capital financial statement documents [REDACTED]	1.80	250.00	450.00
Asset Analysis and Recovery	David Siegel	8/26/09	Preparation of questions and conference call with [REDACTED] and Counsel.	1.00	300.00	300.00
Asset Analysis and Recovery	David Siegel	8/26/09	Analysis of Sun Capital documents, conference call with Receiver and Receiver's Counsel, regarding Sun Capital litigation. Preparation of emails.	2.50	300.00	750.00
Asset Analysis and Recovery	Adam Lang	8/27/09	Analysis of Stable Value shareholder register from inception through 2009; search for documents	8.00	250.00	2,000.00
Asset Analysis and Recovery	Adam Lang	8/28/09	Analysis of FP Stable Value K-1's and general ledger activity-comparison of tax to book; analysis of Hybrid Value and SFVII K-1's	5.70	250.00	1,425.00
Asset Analysis and Recovery	Anya Stassenko	8/28/09	Analysis of investor Form K-1's for 2004 through 06 preparation of schedule	4.00	150.00	600.00
Asset Analysis and Recovery	Anya Stassenko	8/31/09	Analysis of investor Form K-1's for 2004 through 06 preparation of schedule	2.50	150.00	375.00
Asset Analysis and Recovery	David Siegel	8/31/09	Preparation of document request for subpoena to Promise Healthcare.	1.50	300.00	450.00
Asset Analysis and Recovery	David Siegel	8/31/09	Analysis of emails and preparation of work papers.	1.50	300.00	450.00
Asset Analysis and Recovery	David Siegel	8/31/09	Analysis of emails and documents identified on Founding Partners computers by key word searches. Identification of documents relevant to Sun Capital litigation issues. Preparation of exhibits and work papers.	4.50	300.00	1,350.00
Asset Analysis and Recovery	Sharon Foote	8/31/09	Obtain RMA data for NAICS 622110 and check for availability of First Research Industry Profile.	0.50	195.00	97.50
Computer Forensics	Martin Prinsloo	8/3/09	Research the hosting of the Microsoft Exchange Server of Founding Partners. Review domain, ip and any agreements with vendors.	2.00	250.00	500.00
Computer Forensics	Martin Prinsloo	8/3/09	Continue with the creation of combined database of all drive evidence.	2.50	250.00	625.00
Computer Forensics	Martin Prinsloo	8/4/09	Continue with the creation of combined database of all drive evidence.	1.50	250.00	375.00
Computer Forensics	Martin Prinsloo	8/7/09	Continue with the creation of combined database of all drive evidence.	2.50	250.00	625.00
Computer Forensics	Martin Prinsloo	8/14/09	Complete excel database of Data files for review by counsel. Includes deduplicated Excel, PDF, Access, QuickBooks and Word files.	3.00	250.00	750.00
Computer Forensics	Martin Prinsloo	8/24/09	Prepare and discuss keyword search term list for e-mails.	1.50	250.00	375.00
Computer Forensics	Martin Prinsloo	8/27/09	Search for and convert Lotus 123 files based on discussion with [REDACTED]	1.00	250.00	250.00
Computer Forensics	Martin Prinsloo	8/27/09	Update and finalize report of applied search terms.	1.50	250.00	375.00
Computer Forensics	Martin Prinsloo	8/27/09	Start processing of e-mails to enable application of search terms and deduplication.	1.50	250.00	375.00
Computer Forensics	Martin Prinsloo	8/28/09	Transfer custody of original evidence drives (FP-15, FP-16, FP-17 and FP-18) back to counsel.	0.50	250.00	125.00
Computer Forensics	Martin Prinsloo	8/28/09	Continue conversion of Lotus 123 files to enable further analysis.	1.50	250.00	375.00

**Founding Partners Receivership
Detailed Time Description**

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Computer Forensics	Martin Prinsloo	8/28/09	Continue processing of e-mails to enable application of search terms and deduplication. Continue with the export pst files from evidence items.	5.50	250.00	1,375.00
Computer Forensics	Martin Prinsloo	8/31/09	Download tax document from Larson Allen LLP ftp site.	0.50	250.00	125.00
Computer Forensics	Martin Prinsloo	8/31/09	Update SunTrust lockbox transaction database.	1.50	250.00	375.00
Computer Forensics	Martin Prinsloo	8/31/09	Assist with the review of initial search terms. Update case documentation and evidence listing.	4.50	250.00	1,125.00
Fee / Employment Applications	David Siegel	8/10/09	Analysis of detailed time and preparation of schedule for inclusion in Receiver's fee application.	2.10	300.00	630.00
Fee / Employment Applications	David Siegel	8/11/09	Analysis of detailed time descriptions and back up invoices for out of pocket expenses, preparation of schedule for Receiver's fee application.	1.50	300.00	450.00
Forensic Accounting	Dan Hughes	8/3/09	Reviewed discovery requests regarding SCHI and SCI. Analysis and research regarding Global Fund.	1.00	300.00	300.00
Forensic Accounting	Erin Auble	8/3/09	Preparing index for and organizing Global Fund files	7.20	95.00	684.00
Forensic Accounting	Julie Kaufman	8/3/09	Review and Organization of Production	4.50	95.00	427.50
Forensic Accounting	Dan Hughes	8/4/09	Reviewed pleadings and document request lists and status reports.	0.50	300.00	150.00
Forensic Accounting	Erin Auble	8/4/09	Preparing an index of investor addresses	4.00	95.00	380.00
Forensic Accounting	Julie Kaufman	8/4/09	Review and Organization of Production	4.00	95.00	380.00
Forensic Accounting	Martin Prinsloo	8/4/09	Assist with the preparation of Global fund bank statement transaction database.	2.00	250.00	500.00
Forensic Accounting	Dan Hughes	8/5/09	Analysis and review of financial documents regarding borrowing base, loan availability, defaults, etc.	0.50	300.00	150.00
Forensic Accounting	Erin Auble	8/5/09	Indexing Investor Addresses	3.00	95.00	285.00
Forensic Accounting	Julie Kaufman	8/5/09	Review & Organization of Production	4.00	95.00	380.00
Forensic Accounting	Erin Auble	8/6/09	Preparing index for and organizing Global Fund files	3.00	95.00	285.00
Forensic Accounting	Martin Prinsloo	8/6/09	Assist with the preparation of Global fund bank statement transaction database.	1.50	250.00	375.00
Forensic Accounting	Martin Prinsloo	8/6/09	Continue with the creation of combined database of all drive evidence.	1.50	250.00	375.00
Forensic Accounting	Scott Bouchner	8/6/09	Discussion of case status	0.70	300.00	210.00
Forensic Accounting	David Siegel	8/7/09	Analysis of stockholder transactions, conference call with Receiver, conference calls with investor's CPA	1.00	300.00	300.00
Forensic Accounting	Erin Auble	8/7/09	Preparing index for and organizing Global Fund files	3.00	95.00	285.00
Forensic Accounting	Julie Kaufman	8/7/09	Review and Organization of Production	2.00	95.00	190.00
Forensic Accounting	Dan Hughes	8/10/09	Reviewed various discovery requests and provided comments and/or analysis to counsel.	1.00	300.00	300.00
Forensic Accounting	Martin Prinsloo	8/10/09	Assist with setup with databases and payee analysis.	2.00	250.00	500.00
Forensic Accounting	Richard Pollack	8/10/09	Meetings with staff, review of documents and case management	1.00	310.00	310.00
Forensic Accounting	Dan Hughes	8/11/09	Global Fund Bermuda case analysis and conference call with counsel regarding the status of our work to date.	2.50	300.00	750.00
Forensic Accounting	Martin Prinsloo	8/11/09	Update transaction database of Lockbox account for Sun Capital Accounts.	1.50	250.00	375.00
Forensic Accounting	Dan Hughes	8/12/09	Analysis of Global Fund documents and accounting records.	2.00	300.00	600.00
Forensic Accounting	David Siegel	8/12/09	Review of memo and schedules related to FP Global Fund and the REDACTED Conference calls with Adam Lang to discuss issues and edit memo and schedules.	1.70	300.00	510.00

Founding Partners Receivership
Detailed Time Description

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Forensic Accounting	Richard Pollack	8/17/09	Meetings with staff, review of documents and case management	1.00	310.00	310.00
Forensic Accounting	David Siegel	8/18/09	Investigation of investments of Global Fund in SVF, analysis of participation agreement, withdrawal and assignment agreements, financial statements and tax returns of GF and SVF, analysis of journal entries in SVF GL, analysis of correspondence between FPC and E&Y, analysis of tax opinions, conference call with Receiver's Counsel, meetings with Audit and Tax Directors.	8.50	300.00	2,550.00
Forensic Accounting	Martin Prinsloo	8/18/09	Assist with the preparation of shareholder databases. Discuss electronic discovery issues. Discuss combined database of data files.	2.50	250.00	625.00
Forensic Accounting	Whitney Schifter	8/18/09	Meeting with David Siegel regarding REDACTED agreements.	0.70	300.00	210.00
Forensic Accounting	David Siegel	8/19/09	Review of _____ agreement and emails between FPC and E&Y. Analysis of general ledger and FP SVF accounting records. Conference call with Receiver's Counsel related to issues with Global Fund REDACTED	3.60	300.00	1,080.00
Forensic Accounting	Martin Prinsloo	8/19/09	Discuss electronic discovery with counsel and vendor.	0.50	250.00	125.00
Forensic Accounting	Martin Prinsloo	8/19/09	Update SunTrust Lockbox receipt transactions database and summary.	2.50	250.00	625.00
Forensic Accounting	Richard Pollack	8/19/09	Meetings with staff, review of documents and case management	1.00	310.00	310.00
Forensic Accounting	David Siegel	8/24/09	Analysis of FP SVF partner transactions, preparation of schedules.	1.00	300.00	300.00
Forensic Accounting	Martin Prinsloo	8/24/09	Discuss Lockbox transactions and database with counsel. Prepare summary schedules of transactions between July 20, 2009 to July 24, 2009.	4.00	250.00	1,000.00
Forensic Accounting	Martin Prinsloo	8/25/09	Update SunTrust Lockbox transaction database.	2.00	250.00	500.00
Forensic Accounting	Richard Pollack	8/25/09	Meetings with staff, review of documents and case management	1.00	310.00	310.00
Forensic Accounting	Martin Prinsloo	8/26/09	Conference call with REDACTED	0.50	250.00	125.00
Forensic Accounting	Martin Prinsloo	8/26/09	Apply search terms to evidence based instructions. Prepare report with results. Search for selected documents.	3.50	250.00	875.00
Forensic Accounting	Martin Prinsloo	8/26/09	Prepare binder of Sun Capital Financial Statements.	1.00	250.00	250.00
Forensic Accounting	Martin Prinsloo	8/26/09	Update SunTrust Lockbox transaction database. Prepare summary schedule and chart.	1.00	250.00	250.00
Forensic Accounting	David Siegel	8/27/09	Analysis of documents obtained from FP's computers by word searches. Preparation of exhibits and work papers.	4.50	300.00	1,350.00
Forensic Accounting	David Siegel	8/27/09	Analysis of emails and attachments, preparation of work papers.	1.00	300.00	300.00
Forensic Accounting	Scott Bouchner	8/27/09	Discussion of valuation issues.	0.50	300.00	150.00
Forensic Accounting	David Siegel	8/28/09	Analysis of documents identified by searches on Founding Partners computers, preparation of exhibits and emails. Conference calls with Receiver and Receiver's Counsel.	5.50	300.00	1,650.00
Computer Forensics	Martin Prinsloo	8/27/09	Review and export pst files from evidence items.	2.00	250.00	500.00
Tax Issues	David Siegel	8/7/09	Analysis of tax issues.	0.50	300.00	150.00
Tax Issues	Adam Lang	8/10/09	Assist tax department with compiling tax return information	0.50	250.00	125.00
Tax Issues	David Siegel	8/10/09	Conference calls with members of tax department to identify documents and records needed to prepare 2008 tax returns.	0.90	300.00	270.00
Tax Issues	Dustin Grizzle	8/10/09	Tax consulting re: Tax return preparation, QB files, GL analysis, and Open Items	3.50	150.00	525.00
Tax Issues	Adam Lang	8/14/09	Assist tax department with compilation of tax information and prior year tax returns for all receivership entities	1.50	250.00	375.00

Founding Partners Receivership
Detailed Time Description

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Tax Issues	Art Dichter	8/17/09	Meeting with David Siegel for briefing on tax issues in case	0.50	300.00	150.00
Tax Issues	David Siegel	8/17/09	Conference call with Receiver, analysis of tax opinions prepared by Mayer Brown, preparation of emails and meeting with Art Dichter of tax department.	2.00	300.00	600.00
Tax Issues	Dustin Grizzle	8/17/09	Tax consulting re: review of PY tax returns.	1.50	150.00	225.00
Tax Issues	Adam Lang	8/18/09	Assist tax department with gathering tax documents; compile prior year tax returns and information for Stable Value Fund, Equity Fund and FPCMC	1.00	250.00	250.00
Tax Issues	Art Dichter	8/18/09	Review documents relating US tax exposure to Founding Partners Global Fund Ltd.	1.50	300.00	450.00
Tax Issues	Dustin Grizzle	8/18/09	Tax consulting re: review of prior year tax returns and correspondence with Receiver's staff.	1.00	150.00	150.00
Tax Issues	Andrea Cioara	8/19/09	Engagement planning	0.50	300.00	150.00
Tax Issues	Anya Stasenko	8/19/09	Assist tax department with compilation of prior year returns	1.50	150.00	225.00
Tax Issues	David Siegel	8/19/09	Conference call with Receiver and investor's CPA. Research IRS code to determine limited partner rights to tax return information. Review of emails and preparation of memo.	2.90	300.00	870.00
Tax Issues	Andrea Cioara	8/20/09	Meeting with David Siegel, plan of tax return filing, calls with Receiver, letter to Receiver.	4.00	300.00	1,200.00
Tax Issues	David Siegel	8/20/09	Review of tax returns, meeting with Andrea Cioara to review Founding Partners Tax filing requirements and issues involving the 2008 returns. Conference call with Receiver to discuss the plan for meeting the tax filing requirements and notifying limited partners.	3.00	300.00	900.00
Tax Issues	Dustin Grizzle	8/20/09	Tax consulting re: review of prior year tax returns	0.50	150.00	75.00
Tax Issues	Andrea Cioara	8/21/09	Calls with Receiver, Tax Counsel, David Siegel, tax research.	2.50	300.00	750.00
Tax Issues	Benjamin Myers	8/21/09	Review of FP files and identification and retrieval of Tax Returns and tax documents.	2.30	120.00	276.00
Tax Issues	David Siegel	8/21/09	Investigation of information available to file 2008 tax returns; conference call with Receiver and Receiver's Counsel related to filing 2008 tax returns.	1.50	300.00	450.00
Tax Issues	David Siegel	8/21/09	Preparation of draft memo for Receiver's use in notifying limited partners as to tax issues.	2.00	300.00	600.00
Tax Issues	David Siegel	8/21/09	Conference calls with Tax Counsel and BDPB tax director as to options available to Receiver related to the filing of 2008 tax returns.	2.50	300.00	750.00
Tax Issues	Dustin Grizzle	8/21/09	Tax consulting re: current year tax preparation	2.00	150.00	300.00
Tax Issues	Andrea Cioara	8/22/09	Tax research, various emails	1.00	300.00	300.00
Tax Issues	Adam Lang	8/23/09	Analysis of SVF, SVF/II and Equity Fund contributions and redemptions for 2008; analysis of Partner K-1 information for all 3 funds	2.20	250.00	550.00
Tax Issues	Adam Lang	8/24/09	Search for K-1's, addresses and general investor information	1.00	250.00	250.00
Tax Issues	Andrea Cioara	8/24/09	Run conflict checks with Tax Counsel	0.50	300.00	150.00
Tax Issues	Andrea Cioara	8/24/09	Review of prior years tax returns and issues.	1.00	300.00	300.00
Tax Issues	Benjamin Myers	8/24/09	Preparation of Form 1065 for the year ended December 31, 2008.	6.00	120.00	720.00
Tax Issues	David Siegel	8/24/09	Analysis of tax issues, and conference calls with tax staff.	0.50	300.00	150.00
Tax Issues	Dustin Grizzle	8/24/09	Prepared 1065 for the year ended 12/31/2008	2.50	150.00	375.00
Tax Issues	Joel Glick	8/24/09	Correspond with former tax preparer to request prior year work papers	0.70	250.00	175.00
Tax Issues	Andrea Cioara	8/25/09	Review of correspondence	0.50	300.00	150.00

**Founding Partners Receivership
Detailed Time Description**

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Tax Issues	Anya Stassenko	8/25/09	Assist tax department with compilation of prior year returns	2.50	150.00	375.00
Tax Issues	Dustin Grizzle	8/25/09	Prepared 1065 for the year ended 12/31/2008	1.00	150.00	150.00
Tax Issues	Adam Lang	8/26/09	Investigate status of 2008 tax returns and K-1's for tax department	0.70	250.00	175.00
Tax Issues	Andreea Ciocara	8/26/09	Information request, started preparation of tax returns	1.50	300.00	450.00
Tax Issues	David Siegel	8/26/09	Review of and preparation of emails and conference call with Receiver regarding tax issues.	1.50	300.00	450.00
Tax Issues	Andreea Ciocara	8/27/09	Review of prior year tax returns, information requests, meeting with Receiver, calls with Tax Counsel	3.00	300.00	900.00
Tax Issues	David Siegel	8/27/09	Meeting with Tax Director to discuss issues with 2008 returns.	1.00	300.00	300.00
Tax Issues	David Siegel	8/27/09	Meeting with Receiver to discuss issues and alternatives with 2008 returns.	1.50	300.00	450.00
Tax Issues	Andreea Ciocara	8/28/09	1 hr review of letter to investors. 1 hr review of returns	2.00	300.00	600.00
Tax Issues	David Siegel	8/28/09	Analysis of tax issues, conference calls with Receiver and Tax Director, preparation of proposed revisions to investor tax disclosure.	1.50	300.00	450.00
Tax Issues	Dustin Grizzle	8/28/09	Prepared 1065 for the year ended 12/31/2008	5.20	150.00	780.00
Tax Issues	Andreea Ciocara	8/29/09	Review of prior years tax returns and issues.	1.00	300.00	300.00
Tax Issues	Andreea Ciocara	8/31/09	Review of prior years tax returns and issues.	1.00	300.00	300.00
Tax Issues	David Siegel	8/31/09	Conference calls with Receiver and FPSVF investor related to 2008 K-1. Preparation of email to former CPA to request information.	1.00	300.00	300.00
Client Totals:				451.10		106,800.00